

PRUHealth Guardian Critical Illness Plan Series

- **PRU**Health Guardian Critical Illness Plan
- **PRU**Health Baby Guardian Critical Illness Plan



PRUDENTIAL
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Listening. Understanding. Delivering.



Safeguard every stage of life with up to 1100% comprehensive multiple critical illness and life cover – plus all-rounded protection for your unborn child

Critical Illness Protection

Macau Edition

PRUHealth Guardian Critical Illness Plan Series

If you want a comprehensive multi-claim critical illness plan that protects you and your loved ones through every stage of life – birth, sickness, old age and beyond; we designed the **PRU**Health Guardian Critical Illness Plan Series for you. The 2 plans in the series – **PRU**Health Guardian Critical Illness Plan and **PRU**Health Baby Guardian Critical Illness Plan – provide multiple cover for critical illnesses as well as an extra death benefit even after a major disease claim, with a total of up to 1100% protection.



Series highlights

PRUHealth Baby Guardian
Critical Illness Plan

Unborn child insured of
the expectant mother¹



PRUHealth Guardian
Critical Illness Plan

Juvenile
insured



Adult
insured



Protection
for different
lifestages

Birth

Immediate protection
right after birth

- Severe Newborn Jaundice Benefit
- Postpartum Depression Benefit for new mother

Financial burden relief
if you or your spouse dies

- Waive future premiums until your child is aged 26 (age next birthday [ANB])

Sickness

Multiple cover for 127 Disease Conditions
(up to 1000% protection)

- 22 juvenile diseases cover until age 18 (ANB)
(including parents' top concerns – Severe Eczema, Severe Urticaria, Pneumonia and Severe Asthma)
- Early stage diseases
(including Carcinoma-in-situ, angioplasty)
- Major diseases
(including Cancer, Heart Attack, Stroke and Dementia)
- ICU protection

Financial burden relief for sickness

- Waive 1-year premium for early stage disease claim
- Waive all future premiums for major disease claim

Benefit Booster

- 50% extra death or major disease protection in the first 10 years

Aging

Lifelong annuity
for Severe Dementia
or Parkinson's
Disease

Death

Restore 100%
life protection
even after
major disease claim

¹ The life assured is the expectant mother who will only be covered by the Compassionate Benefit before the birth of the child. After the birth of the child, registration for the newborn child must be completed no later than 14 days prior to the 1st policy anniversary with the corresponding proof of birth submitted to us, otherwise the policy will be terminated at the 1st policy anniversary. After completion of registration, the life assured will be changed to the child. There is more information in the later sections of this product brochure.

Good to know – Understanding your Shareholder-backed Participating Plan

This is a Shareholder-backed Participating Plan. The current long-term target asset allocation of your plan is 55% in fixed-income securities and 45% in equity-type securities. Click [here](#) or scan the QR code for more information on our Shareholder-backed Participating Plans, including our investment and bonus philosophies and the operation of the Shareholder-backed Participating Fund.



Long-term
savings

We may pay a **guaranteed cash value** when you surrender the policy. We may also pay a **non-guaranteed one-off bonus – the Special Bonus** – when you surrender your policy or make a claim for the Major Disease Benefit or Death Benefit.



Value-added
services

We also offer caring services for hassle-free critical illness recovery under **both** the PRUHealth Baby Guardian Critical Illness Plan and the PRUHealth Guardian Critical Illness Plan:

- **Treatment Sure** – Get back on the road to health with **personalised medical advice** from global experts
- **SmartAppoint Service** – Set up an instruction for a designated family member **in advance** to **file** and **access claims on your behalf** if you become **mentally incapacitated**

DID YOU KNOW?

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About

1 in
every 10

postnatal women develops Postpartum Depression¹

6 out of
every 10

babies develop jaundice²

”

¹ Family Health Service - Postnatal Mental Health (fhs.gov.hk).

² Newborn jaundice - NHS (www.nhs.uk).



Birth



We help give your unborn child a head-start in life by letting you take out your **PRUHealth Baby Guardian Critical Illness Plan** for them **as early as your 20th week of pregnancy**. That means your plan **protects** your baby right from birth, **even against congenital conditions**. And your plan will **continue** to **safeguard** them at **every stage of their life**.

Pregnancy stage

After birth



Life assured

Expectant mother

Newborn child

Benefits

(Only applicable to the **PRUHealth Baby Guardian Critical Illness Plan**)



Compassionate Benefit

- 105% of the first year premium for the loss or death of the foetus



Severe Newborn Jaundice^{II} Benefit

- Up to 0.1% of the basic sum assured per day of a hospital stay, to a maximum of 7 days



Postpartum Depression Benefit (for new mother)

- Up to 5% of the basic sum assured



All other living benefits^{III,IV}

- Within 90 days after birth: 20% of the living benefit
- After 90 days after birth: 100% of the living benefit



Death Benefit^{IV}

- Within 180 days after birth: 20% of the Death Benefit
- After 180 days after birth: 100% of the Death Benefit



What more do we do for your unborn child or kid?

The **Parental Premium Waiver Benefit** waives the future premiums of your plan until your child reaches age 26 (ANB) (for your unborn child under the **PRUHealth Baby Guardian Critical Illness Plan** or your child aged 1 – 18 (ANB) when we issue the **PRUHealth Guardian Critical Illness Plan**) when you or your spouse unfortunately passes away – **without the need to give us any health information** when you take out the plan. That means your loved ones' protection stays in place, even when finances may be tight after the loss of a family breadwinner.

Note: For details of the benefits or benefits cap, please refer to the "Benefit schedule of the series" in the later section.

^{II} Only applicable to hospital stays of at least 5 consecutive days of inpatient phototherapy, for treatment of newborn jaundice. Baby born before 37 weeks of gestation is specifically excluded.

^{III} Living benefits include Juvenile Disease Benefit, Early Stage Major Disease Benefit, Intensive Care Benefit and Major Disease Benefit.

^{IV} Applicable to the **PRUHealth Baby Guardian Critical Illness Plan** and its Benefit Booster.

DID YOU KNOW?

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Around

1 in 10

people aged 30-74 will suffer a **cardiovascular disease**, such as a **heart attack** or a **stroke**, over the **next 10 years**³

About

1 in 4 **men** and

1 in 5 **women**

will develop **cancer before the age of 75**⁴

Recurrence rates of lung, colorectum and breast cancers are around

30%⁵

”

³ “Non-Communicable Diseases Watch September 2018 - Overview of Cardiovascular Diseases”, Centre for Health Protection, Department of Health, HKSAR government.

⁴ Cancer Online Resource Hub - Cancers in Hong Kong - Overview of Cancer Statistics in Hong Kong.

⁵ Lung cancer recurrence: Types, signs, likelihood, and treatment (medicalnewstoday.com); Cancer Recurrence Statistics - Cancer Therapy Advisor; Colon Cancer Recurrence Statistics (verywellhealth.com).





Sickness



Comprehensive cover across different stages of critical illnesses

To help reduce the financial stress of being ill, we offer financial protection against **127 Disease Conditions** that span **juvenile, early stage and major diseases**.

Advanced Benefits ^V				
56 Major Disease Conditions (including Cancer, Heart Attack and Stroke)  or Death	49 Early Stage Major Disease Conditions (including Carcinoma-in-situ and Angioplasty) 	15 Tier 1 Juvenile Disease Conditions (including Severe Autism Spectrum Disorder and Severe Asthma) 	7 Tier 2 Juvenile Disease Conditions^{VI} (including Severe Eczema, Severe Urticaria and Pneumonia)	3+ days of ICU stay
100% basic sum assured (we will deduct any Advanced Benefits ^V paid)	Up to 25% basic sum assured for each claim	Up to 20% basic sum assured for each claim	Up to 5% basic sum assured for each claim	Up to 20% basic sum assured
+				
Non-guaranteed Special Bonus		 Waive all future premiums of the plan		
+		 Waive 1-year premium of the plan for each claim		
Benefit Booster 50% basic sum assured (during the first 10 policy years)				

Note: For details of the benefits or benefits cap, please refer to the "Benefit schedule of the series" in the later section.

^V "Advanced Benefits" refer to the benefits which we deduct from Major Disease Benefit or Death Benefit claim. We limit the total amount of Advanced Benefits to 95% of the basic sum assured. No Advanced Benefit will be payable after Major Disease Benefit is paid/payable.

Under the **PRUHealth Baby Guardian Critical Illness Plan**, in case the newborn child fulfils the respective criteria of Advanced Benefit within 90 days after birth, the benefit payable shall be reduced to 20% of the benefit amount. However, such benefit shall be deemed as fully paid (i.e. 100% of the benefit amount) in the calculation of surrender value, Death Benefit or Major Disease Benefit. And such full benefit amount shall also be counted towards the limit of 95% of the basic sum assured for the Advanced Benefits.

^{VI} At least 3 consecutive days of medically necessary hospitalisation for treatment of a primary diagnosis of the respective disease condition.







Multiple cover to ease your burden

Although treatment today is better than ever, critical illnesses, like Cancer, Heart Attack and Stroke, can strike again, causing serious financial impact. What's more, Dementia and Parkinson's Disease become concerns as we age because of their ongoing care cost.

Even after we have paid the Major Disease Benefit, the plan continues to cover the life assured if they are unfortunately diagnosed with any of the 53 Major Disease Conditions before they reach age 86 (ANB). Age 86 (ANB) throughout this product brochure refers to the policy anniversary immediately following life assured's 85th birthday.

How this 1000% protection works

Total protection up to 1000% basic sum assured

Major Disease Benefit	Extended Major Disease Benefit ^{VII} (Coverage before age 86 (ANB))				
Any of 56 Major Disease Conditions	Disease Group 1: Cancer (including new, recurrent, metastatic and persistent Cancer)	Disease Group 2: Heart Attack/ Stroke	Disease Group 3: Alzheimer's Disease/ Irreversible Organic Degenerative Brain Disorders (Dementia)/ Parkinson's Disease^{VIII}	Disease Group 4: Illnesses related to the Major Organs and Functions^{IX}	Disease Group 5: Others^{IX,X}
					
1 claim Up to 100%	Extra 2 claims 200%	Extra 2 claims 200%	Extra 1 claim 100%	Extra 2 claims 200%	Extra 2 claims 200%

^{VII} Each Extended Major Disease Benefit will be 100% of the basic sum assured and the waiting period between the dates of diagnosis of the 2 relevant Major Disease Benefit and/or Extended Major Disease Benefit claims is (i) at least 1 year; and (ii) at least 3 years when both claims are for Cancer. There is no need for a survival period for claims, but the life assured must be alive when they are diagnosed with the respective Major Disease Condition.

^{VIII} If the Major Disease Benefit is paid and/or payable in respect of either Alzheimer's Disease/Irreversible Organic Degenerative Brain Disorders (Dementia) or Parkinson's Disease, the Disease Group 3 will no longer be applicable for the Extended Major Disease Benefit.

^{IX} We will only pay the benefit once for each of the Major Disease Conditions under Disease Groups 4 and 5, regardless of whether it is paid and/or payable under the Major Disease Benefit or the Extended Major Disease Benefit.

^X 'Others' refer to Major Disease Conditions that we do not cover under Groups 1, 2, 3 and 4, except for the Major Disease Conditions under the "Terminal Illness and Disabilities" group.

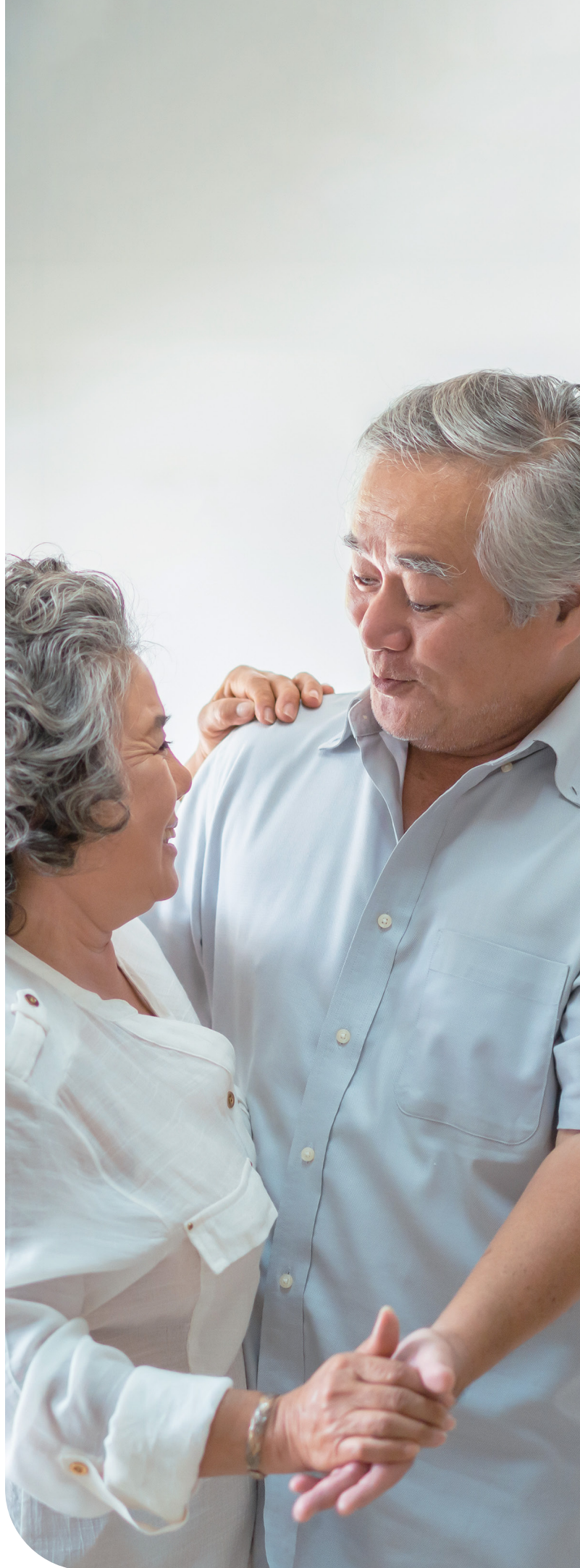
DID YOU KNOW?

“

1 in every 10

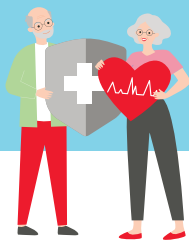
seniors over **age 70** suffers from
degenerative brain disorder⁶

”



⁶ Types Of Dementia | HKADA.

Aging

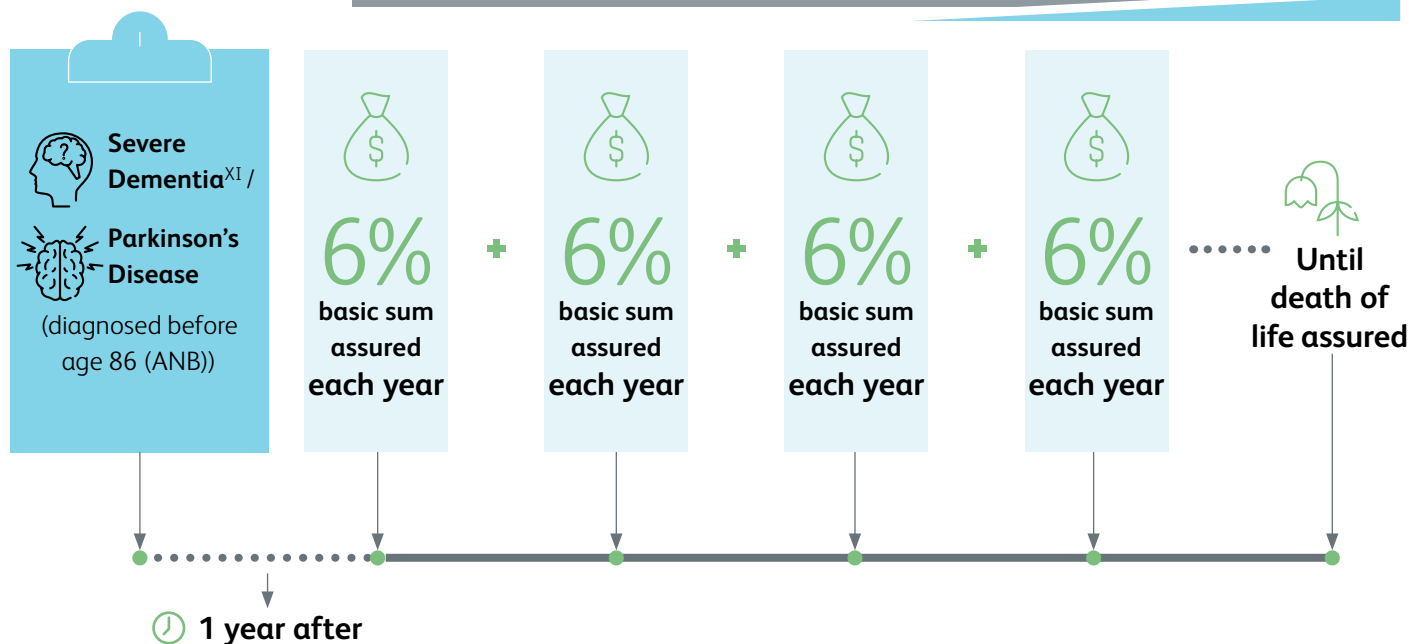


A lifelong annuity for Severe Dementia or Parkinson's Disease to relieve your burden

As we start to age, we become more vulnerable to degenerative brain disorders which are common, irreversible and incurable. But early diagnosis and ongoing treatments can help slow down their progression.

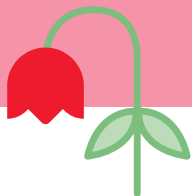
To reduce the burden of this long-term care, we will pay a **Lifelong Annuity on Severe Dementia or Parkinson's Disease** – **6% of the basic sum assured each year until the life assured passes away**, starting from 1 year after the date of diagnosis of Severe Dementia or Parkinson's Disease provided that the diagnosis is made before the life assured reaches age 86 (ANB).

Lifelong Annuity on Severe Dementia or Parkinson's Disease (pay for whole-life)



^{XI} Severe Dementia means Alzheimer's Disease/Irreversible Organic Degenerative Brain Disorders (Dementia) as defined under Major Disease Condition, and characterised by a Mini Mental State Examination score of 10 or less out of 30, or equivalent score on another medically validated and accepted test of cognitive function.

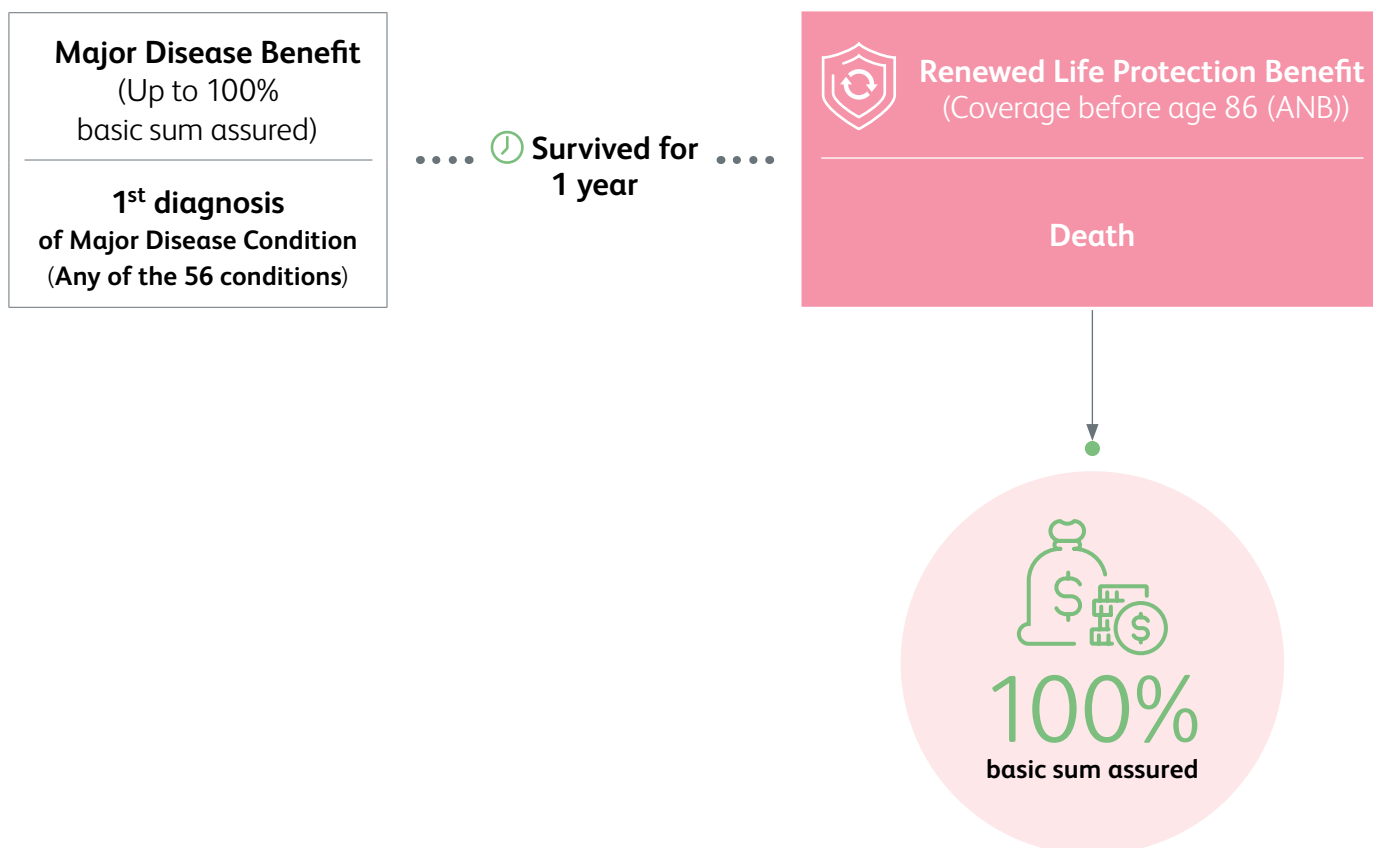
Death



Life cover to protect your family

With modern medical technology, many critical illnesses are now curable, with 100% of your life cover still in place, you can be sure that your family is protected well into the future if the worst happens to you.

The plan offers a **Renewed Life Protection Benefit** where your **life cover stays intact** even **after a Major Disease Benefit claim**. After the life assured has survived for 1 year after the Major Disease Benefit claim, we will pay **100%** of the basic sum assured if they unfortunately pass away before age 86 (ANB).



Value-added services to enhance your protection

Treatment Sure – Get back on the road to health with personalised medical advice from global experts

If you are ill, medical experts' guidance can help you make the right treatment decisions. This is why we offer the **Treatment Sure**, including **second medical opinions** and **overseas medical concierge** services.



Support from the dedicated physician case manager

A dedicated physician case manager will answer questions throughout the medical journey



Professional team of physician case managers

Access to over 3,000 doctors who speak more than 30 languages, so they can communicate in yours



Comprehensive network

A network of over 50,000 global medical experts, covering more than 450 specialties and sub-specialties

Click [here](#) or scan the QR code for service and enrolment details:



SmartAppoint Service – Set up an instruction for a designated family member in advance to file and access claims on your behalf if you become mentally incapacitated

What happens if you become mentally incapacitated and are unable to make a claim yourself?



Simple to apply and claim

Simple & free application and claims procedures – no more legal processes



In control & peace-of-mind

Set up an advance instruction to make a family member of your choice the designated person



Immediate financial relief

Immediate financial relief to your family with access to claims by your designated person

Click [here](#) or scan the QR code for more details:



You can find more details on the above benefits in the "Benefit schedule of the series" section below.

Remarks

- We gathered the above statistics from external sources for reference purposes only. We do not confirm or guarantee their accuracy or reliability and accept no liability, legal or otherwise, for any loss or damage incurred as a result of any inaccuracies or omissions.

Benefit schedule of the series

In this benefit schedule, “basic sum assured” means the initial sum assured of the plan together with any applicable reduction of the sum assured, excluding the sum assured of the Benefit Booster. For **PRUHealth Baby Guardian Critical Illness Plan**, all benefits listed here are only applicable when the child becomes the life assured after birth¹.

Benefits	Summary of Benefit	Coverage
Postpartum Depression Benefit (Only applicable to the PRUHealth Baby Guardian Critical Illness Plan)	Postpartum Depression of new mother ^a The benefit is only payable once for Postpartum Depression ² within 6 months after birth, and all Postpartum Depression Benefit claims paid and/or payable under all in-force and terminated policies covering the same mother, regardless of where such policy(ies) were issued, are subject to the cap of USD 12,500/HKD 100,000.	5% of the basic sum assured ^a
Severe Newborn Jaundice Benefit (Only applicable to the PRUHealth Baby Guardian Critical Illness Plan)	At least 5 consecutive days of inpatient phototherapy for treatment of newborn jaundice <ul style="list-style-type: none"> Baby born before 37 weeks of gestation is specifically excluded. ^b The benefit is only payable once for newborn jaundice within 30 days after birth, and all Severe Newborn Jaundice Benefit claims paid and/or payable under all in-force and terminated policies covering the same life assured, regardless of where such policy(ies) were issued, are subject to the cap of USD 250/HKD 2,000 per day.	0.1% of the basic sum assured ^b per day, up to a maximum of 7 days
Juvenile Disease Benefit^{3,4} (Coverage until age 18 (ANB))	Tier 1 Juvenile Disease Condition Tier 2 Juvenile Disease Condition (At least 3 consecutive days of medically necessary hospitalisation for treatment of a primary diagnosis of the respective disease condition) <ul style="list-style-type: none"> Only applicable to the PRUHealth Baby Guardian Critical Illness Plan: For diagnosis of a Juvenile Disease Condition within 90 days after birth, the benefit payable will be reduced to 20% of the benefit amount⁵. The benefit is only payable once for each of the Tier 1 Juvenile Disease Conditions and each of the groups of Tier 2 Juvenile Disease Conditions, namely Respiratory Diseases and Skin Disorders respectively. The total amount of Early Stage Major Disease Benefit, Juvenile Disease Benefit and Intensive Care Benefit paid and/or payable shall be limited to 95% of the basic sum assured⁵. ^c Subject to the cap of USD 50,000/HKD 400,000 on all claims paid and/or payable in respect of each of the Tier 1 Juvenile Disease Conditions under all in-force and terminated PRUHealth Guardian Critical Illness Plan and PRUHealth Baby Guardian Critical Illness Plan covering the same life assured, regardless of where such policy(ies) were issued. ^d Subject to the cap of USD 12,500/HKD 100,000 on all claims paid and/or payable in respect of each of the groups of Tier 2 Juvenile Disease Conditions, namely Respiratory Diseases and Skin Disorders respectively, under all in-force and terminated PRUHealth Guardian Critical Illness Plan and PRUHealth Baby Guardian Critical Illness Plan covering the same life assured, regardless of where such policy(ies) were issued.	20% of the basic sum assured ^c 5% of the basic sum assured ^d

Benefits	Summary of Benefit	Coverage
Early Stage Major Disease Benefit ^{3,4}	<p>Coronary Angioplasty, Carcinoma-in-situ, Early Thyroid or Prostate Cancer, or Less Aggressive Malignancy</p> <p>Other 45 Early Stage Major Disease Conditions</p> <ul style="list-style-type: none"> Only applicable to the PRUHealth Baby Guardian Critical Illness Plan: For diagnosis of an Early Stage Major Disease Condition within 90 days after birth, the benefit payable will be reduced to 20% of the benefit amount⁵. The benefit is only payable once for each of the Early Stage Major Disease Conditions, except that a maximum of 2 claims can be made for each of Coronary Angioplasty⁶ and Carcinoma-in-situ⁷ respectively. The total amount of Early Stage Major Disease Benefit, Juvenile Disease Benefit and Intensive Care Benefit paid and/or payable shall be limited to 95% of the basic sum assured⁵. <p>^e Subject to the cap of USD 50,000/HKD 400,000 on all claims paid and/or payable in respect of each of the 8 selected Early Stage Disease Conditions⁸ under all in-force and terminated PRUHealth Guardian Critical Illness Plan and PRUHealth Baby Guardian Critical Illness Plan covering the same life assured, regardless of where such policy(ies) were issued.</p>	<p>25% of the basic sum assured^e</p> <p>20% of the basic sum assured^e</p>
Intensive Care Benefit ^{3,4}	<p>Qualified ICU Stay⁹</p> <ul style="list-style-type: none"> For a Qualified ICU Stay outside Hong Kong or Macau, the benefit amount will be adjusted to 10% of the basic sum assured. Only applicable to the PRUHealth Baby Guardian Critical Illness Plan: For a Qualified ICU Stay within 90 days after birth, the benefit payable will be reduced to 20% of the benefit amount⁵. The benefit is only payable once. The total amount of Early Stage Major Disease Benefit, Juvenile Disease Benefit and Intensive Care Benefit paid and/or payable shall be limited to 95% of the basic sum assured⁵. <p>^f Subject to the cap of USD 50,000/HKD 400,000 on all Intensive Care Benefit claims paid and/or payable under all in-force and terminated policies covering the same life assured, regardless of where such policy(ies) were issued.</p>	<p>20% of the basic sum assured^f</p>

Benefits	Summary of Benefit	Coverage
Major Disease Benefit	56 Major Disease Conditions <ul style="list-style-type: none"> Only applicable to the PRUHealth Baby Guardian Critical Illness Plan: For diagnosis of a Major Disease Condition within 90 days after birth, the benefit payable will be reduced to 20% of the benefit amount. The benefit is only payable once. <p>^g Subject to the deduction of the total amount of Early Stage Major Disease Benefit, Juvenile Disease Benefit and Intensive Care Benefit paid and/or payable⁵.</p>	<p>100% of the basic sum assured^g</p> <p>+ Face value of Special Bonus¹⁰ (if applicable)</p>
Death Benefit ⁴	Death <ul style="list-style-type: none"> Only applicable to the PRUHealth Baby Guardian Critical Illness Plan: For death within 180 days after birth, the benefit payable will be reduced to 20% of the benefit amount. <p>^h Subject to the deduction of the total amount of Early Stage Major Disease Benefit, Juvenile Disease Benefit and Intensive Care Benefit paid and/or payable⁵.</p>	<p>100% of the basic sum assured^h</p> <p>+ Face value of Special Bonus¹⁰ (if applicable)</p>
Benefit Booster ¹¹	Diagnosis of 56 Major Disease Conditions or death on or before 10th policy anniversary <ul style="list-style-type: none"> Only applicable to the PRUHealth Baby Guardian Critical Illness Plan: For diagnosis of a Major Disease Condition within 90 days or death within 180 days after birth, the benefit payable will be reduced to 20% of the benefit amount. The benefit is only payable once. You may convert your Benefit Booster into a new life insurance policy as specified by us with cash value (which provides coverage on life and/or critical illness) within 1 month before or after the end of Benefit Booster, without requiring further health evidence. For the details of requirements of the conversion, please refer to the policy provisions. 	<p>50% of the basic sum assured</p>

After we have paid the Major Disease Benefit, we will continue to provide the below benefits:

Benefits	Summary of Benefit	Coverage																					
Extended Major Disease Benefit ¹²	Cancer, Heart Attack, Stroke, Alzheimer's Disease/Irreversible Organic Degenerative Brain Disorders (Dementia), Parkinson's Disease and other 48 Major Disease Conditions before age 86 (ANB)¹³	100% of the basic sum assured																					
	<ul style="list-style-type: none">After a Major Disease Benefit or Extended Major Disease Benefit claim has been paid, you can make another Extended Major Disease Benefit claim provided that the period elapsed between the dates of diagnosis of the 2 relevant claims is (i) at least 1 year; and (ii) at least 3 years when both claims are Cancer, subject to the maximum benefit amount for each disease group below:																						
	<table><tr><th>Disease Group</th><th>Major Disease Conditions covered</th><th>Maximum benefit amount</th></tr><tr><td>1</td><td>Cancer¹⁴</td><td>200% of the basic sum assured</td></tr><tr><td>2</td><td>Heart Attack¹⁵/Stroke¹⁵</td><td>200% of the basic sum assured</td></tr><tr><td>3</td><td>Alzheimer's Disease/Irreversible Organic Degenerative Brain Disorders (Dementia)/ Parkinson's Disease</td><td>100% of the basic sum assured</td></tr><tr><td>4</td><td>Illnesses related to the Major Organs and Functions</td><td>200% of the basic sum assured</td></tr><tr><td>5</td><td>Others¹⁶</td><td>200% of the basic sum assured</td></tr><tr><td colspan="2">Total</td><td>900% of the basic sum assured</td></tr></table>	Disease Group	Major Disease Conditions covered	Maximum benefit amount	1	Cancer ¹⁴	200% of the basic sum assured	2	Heart Attack ¹⁵ /Stroke ¹⁵	200% of the basic sum assured	3	Alzheimer's Disease/Irreversible Organic Degenerative Brain Disorders (Dementia)/ Parkinson's Disease	100% of the basic sum assured	4	Illnesses related to the Major Organs and Functions	200% of the basic sum assured	5	Others ¹⁶	200% of the basic sum assured	Total		900% of the basic sum assured	
	Disease Group	Major Disease Conditions covered	Maximum benefit amount																				
	1	Cancer ¹⁴	200% of the basic sum assured																				
2	Heart Attack ¹⁵ /Stroke ¹⁵	200% of the basic sum assured																					
3	Alzheimer's Disease/Irreversible Organic Degenerative Brain Disorders (Dementia)/ Parkinson's Disease	100% of the basic sum assured																					
4	Illnesses related to the Major Organs and Functions	200% of the basic sum assured																					
5	Others ¹⁶	200% of the basic sum assured																					
Total		900% of the basic sum assured																					
<ul style="list-style-type: none">If the Major Disease Benefit is paid and/or payable in respect of either Alzheimer's Disease/ Irreversible Organic Degenerative Brain Disorders (Dementia) or Parkinson's Disease, the Disease Group 3 will no longer be applicable for the Extended Major Disease Benefit.The benefit is only payable once for each of the Major Disease Conditions under Disease Groups 4 and 5, regardless of whether it is paid and/or payable under the Major Disease Benefit or the Extended Major Disease Benefit.																							
Lifelong Annuity on Severe Dementia or Parkinson's Disease	Severe Dementia¹⁷ or Parkinson's Disease before age 86 (ANB)¹³	6% of the basic sum assured per year																					
Renewed Life Protection Benefit	Death at least 1 year from 1st diagnosis of Major Disease Condition¹⁹ before age 86 (ANB)¹³	100% of the basic sum assured																					

We offer these premium waivers, covering your premiums for you, to help ease your financial burden:

Benefits	Summary of Benefit
Early Stage Critical Illness Premium Waiver Benefit	Premiums of the basic plan falling due in the next 12 months will be waived, once the Early Stage Major Disease Benefit or Juvenile Disease Benefit for a Tier 1 Juvenile Disease Condition is paid and/or payable.
Critical Illness Premium Waiver Benefit	All future premiums of the basic plan will be waived, once the Major Disease Benefit is paid and/or payable.
Parental Premium Waiver Benefit (Only applicable to the PRU Health Baby Guardian Critical Illness Plan or PRU Health Guardian Critical Illness Plan with issue age 1 – 18 (ANB))	<p>Once the policyholder or the policyholder's spouse recorded in the policy document²⁰ passes away, all future premiums of the basic plan will be waived starting from the next premium due date until the life assured reaches age 26 (ANB)²¹.</p> <ul style="list-style-type: none"> • The benefit is for policyholder or policyholder's spouse aged between 19 and 51 (ANB) when the plan is issued or when we accept the latest changes on policyholder or policyholder's spouse, whichever is later. • The benefit is subject to a 2-year waiting period requirement²² (except for accidental death).

We offer these value-added services to help you recover free from worry:

Benefits	Summary of Benefit
Treatment Sure^{23,24}	Whether or not it is one of Disease Conditions we cover, Treatment Sure provides personalised second medical opinions from a network of 50,000+ global medical experts in 450+ specialties and sub-specialties, as well as overseas treatment arrangement from providing specialist options, booking appointments and translation services to offering post-treatment guidance. A dedicated physician case manager who speaks your language will be by your side to answer any questions and help you through each step of your recovery journey. For details, please visit https://pruhk.co/treatmentsure-en .
SmartAppoint²⁴	The SmartAppoint Service enables the life assured to set up an instruction for a designated family member in advance to file and access claims on the life assured's behalf if they become mentally incapacitated. For details, please visit https://pruhk.co/smartappoint-en .

Note: All of the above benefits are subject to the deduction of outstanding loan and interest (if any).

Remarks

1. The life assured is the expectant mother who will only be covered by the Compassionate Benefit before the birth of the child. After the birth of the child, registration for the newborn child must be completed no later than 14 days prior to the 1st policy anniversary with the corresponding proof of birth submitted to us, otherwise the policy will be terminated at the 1st policy anniversary. After completion of registration, the life assured will be changed to the child. Please refer to the policy provisions for details.
2. Postpartum Depression means postpartum unipolar major depression as defined in the latest version of the Diagnostic and Statistical Manual (DSM) of Mental Disorders as confirmed by a Registered Psychiatrist within 6 months from the date of birth of the child and the biological mother receives at least 6 sessions of cognitive behavioural therapy (CBT) conducted by a Registered Specialist in the relevant field or a locally registered psychologist within a time span of 6 months from the date of diagnosis.
3. In case the life assured is diagnosed with Early Stage Major Disease Condition(s) and/or Juvenile Disease Condition(s) and fulfils the requirement of Intensive Care Benefit in the same hospital stay or same Event, we will only pay the higher of (i) Early Stage Major Disease Benefit and/or Juvenile Disease Benefit; and (ii) Intensive Care Benefit (or we will only pay Early Stage Major Disease Benefit and/or Juvenile Disease Benefit if the benefit amounts are equal) under all **PRU**Health Guardian Critical Illness Plan and **PRU**Health Baby Guardian Critical Illness Plan of the same life assured. Event shall mean (i) an accident causing bodily injury that results in more than 1 claimable Disease Condition or claimable Qualified ICU Stay; or (ii) an illness, treatment or complications that results in more than 1 claimable Disease Condition or claimable Qualified ICU Stay, whether or not it occurs in the same hospital stay.
4. In the case Major Disease Benefit is paid and/or payable, Juvenile Disease Benefit, Early Stage Major Disease Benefit, Intensive Care Benefit, Death Benefit and surrender value will no longer be applicable.
5. In case the newborn child fulfils the respective criteria of Juvenile Disease Benefit, Early Stage Major Disease Benefit or Intensive Care Benefit within 90 days after birth, the benefit payable shall be reduced to 20% of the benefit amount. However, such benefit shall be deemed as fully paid (i.e. 100% of the benefit amount) in the calculation of surrender value, Death Benefit or Major Disease Benefit. And such full benefit amount shall also be counted towards the limit of 95% of the basic sum assured for Juvenile Disease Benefit, Early Stage Major Disease Benefit and Intensive Care Benefit.
6. A maximum of 2 claims can be made in respect of Coronary Angioplasty. To be eligible for a second claim under Coronary Angioplasty, the treatment must be performed on a location of stenosis or obstruction in a major coronary artery where no stenosis greater than 60% was identified in the coronary angiogram relating to the first claim of this illness, for which benefit has been paid.
7. A maximum of 2 claims can be made in respect of Carcinoma-in-situ. To be eligible for a benefit under Carcinoma-in-situ for the second time, the second claim must be a Carcinoma-in-situ that is different from the organ of the first claim for which benefit has been paid. Paired organs (including but not limited to breast, fallopian tube, lung, ovary and testis) are considered to be the same organ for the purpose of this Carcinoma-in-situ benefit.
8. These 8 selected Early Stage Major Disease Conditions include Carcinoma-in-situ, Coronary Angioplasty, Early Thyroid or Prostate Cancer, Less Aggressive Malignancy, Severe Central or Mixed Sleep Apnoea, Severe Epilepsy, Severe Obstructive Sleep Apnoea and Severe Psychiatric Illness.
9. To be eligible for Intensive Care Benefit, the life assured must have been stayed in the ICU for 3 or more consecutive days during the same hospitalisation in a hospital and such hospital stay fulfilled the requirement of Qualified ICU stay. Qualified ICU Stay means a stay in an ICU which is Medically Necessary. For a stay in an ICU outside Hong Kong or Macau, only a stay in an ICU of a Tertiary Care Hospital that is Medically Necessary will be considered as a Qualified ICU Stay. For details of the requirements of Intensive Care Benefit, please refer to the policy provisions.
10. Special Bonus is a one-off non-guaranteed bonus payable upon earliest occurrence of any of the following events: (i) payment of the Death Benefit, or (ii) payment of the Major Disease Benefit; or (iii) termination of the plan, provided that such earliest event occurs on or after the 5th policy anniversary. The value is determined by us at our sole discretion. Please refer to "Special Bonus" in the "More about the series" section for details.
11. The Benefit Booster will not be eligible for any Special Bonus and surrender value. The Benefit Booster will be terminated (i) upon the termination of the plan; (ii) once the Death Benefit or a Major Disease Benefit has been paid or becomes payable; or (iii) on the 10th policy anniversary, whichever is earliest.

12. In respect of any Extended Major Disease Benefit claims, the life assured must be alive at the date of diagnosis of the respective Major Disease Condition. The date of diagnosis means the date of establishment of objective medical evidence to fulfil the definition of Major Disease Condition. Please refer to related provisions for details.
13. Age 86 (ANB) throughout this product brochure refers to the policy anniversary immediately following life assured's 85th birthday.
14. In case that the preceding admitted Major Disease Benefit/Extended Major Disease Benefit claim is for prostate cancer, if the life assured aged above 71 (ANB) is diagnosed with persistent cancer; the following conditions must be met for the Extended Major Disease Benefit claim under Cancer: (a) you show us that the life assured has had (or is having) medically necessary Active Treatment for the same cancer during the period between the dates of diagnosis of the prior and subsequent cancer claim; (b) Active Treatment includes surgery, radiotherapy, chemotherapy, targeted therapy, bone marrow transplant, proton therapy, immunotherapy, CyberKnife, Gamma Knife or a combination of these treatments. Hormonal therapy is not included.
15. In the case of Heart Attack or Stroke under Extended Major Disease Benefit claim following a preceding admitted claim of Major Disease Condition of Heart Attack or Stroke, such diagnosis must be certified by a registered specialist as a new Heart Attack or Stroke respectively.
16. Others refer to Major Disease Conditions that are not covered under Disease Groups 1, 2, 3 and 4, except for Major Disease Conditions under the "Terminal Illness and Disabilities" group.
17. Severe Dementia means an Alzheimer's Disease/Irreversible Organic Degenerative Brain Disorders (Dementia) as defined under Major Disease Condition, and characterised by a Mini Mental State Examination score of 10 or less out of 30, or equivalent score on another medically validated and accepted test of cognitive function.
18. A due proof of survival must be sent to us not less than 1 month but not more than 2 months prior to the benefit payment date each year.
19. It refers to the date of diagnosis of Major Disease Condition in which Major Disease Benefit has been paid.
20. Policyholder's spouse will be covered only if the policyholder is a parent of the life assured or parent-to-be of the foetus and policyholder's spouse is registered and approved by us for the Parental Premium Waiver Benefit.
21. All future premiums of the basic plan will be waived until the life assured's age 26 (ANB), or until end of premium payment term of the plan, whichever is earlier. Age 26 (ANB) throughout this product brochure refers to the policy anniversary immediately following life assured's 25th birthday.
22. Parental Premium Waiver Benefit is applicable if the policyholder or policyholder's spouse passes away at least 2 years from (a) the effective date of the plan, (b) the date which we accept any change of policyholder or policyholder's spouse, (c) the effective date on which we approve the registration of policyholder's spouse, or (d) the effective date of reinstatement, whichever is the latest (except that this condition does not apply if the death of the policyholder or policyholder's spouse is due to accident).
23. Service is provided by our designated service provider. Prudential makes no representation, warranty or undertaking as to the quality and availability of the aforesaid service, and shall not accept any responsibility or liability for the service provided by the designated service provider concerned. Under no circumstance shall Prudential be responsible or liable for the acts or omissions or service of the designated service provider. Prudential reserves the right to replace any of the designated service provider and review, revise and change the details, the terms and conditions of the aforesaid service to be provided from time to time, as well as to cease and/or suspend the provision of such service at any time at its sole and absolute discretion without giving prior notice. The provision of such service by the designated service provider and/or the acceptance thereof by you shall constitute a contract between you and the service provider concerned which is separate and independent from the plan.
24. Not applicable when the life assured is the expectant mother under the **PRU**Health Baby Guardian Critical Illness Plan.

List of Disease Conditions the series covers

Juvenile Disease Conditions (Coverage until age 18 [ANB])	
Tier 1 Juvenile Disease Conditions	Tier 2 Juvenile Disease Conditions (At least 3 consecutive days of medically necessary hospitalisation for treatment of a primary diagnosis of the respective disease condition)
<p>Congenital Disorders</p> <ol style="list-style-type: none"> 1. Marble Bone Disease (Osteopetrosis) 2. Osteogenesis Imperfecta 3. Severe Haemophilia <p>Autoimmune Diseases</p> <ol style="list-style-type: none"> 4. Insulin Dependent Diabetes Mellitus 5. Systemic Juvenile Rheumatoid Arthritis (also known as Still's Disease) 6. Glomerulonephritis with Nephrotic Syndrome <p>Developmental Disorders</p> <ol style="list-style-type: none"> 7. Severe Autism Spectrum Disorder <p>Respiratory Diseases</p> <ol style="list-style-type: none"> 8. Severe Asthma <p>Infectious Diseases</p> <ol style="list-style-type: none"> 9. Dengue Haemorrhagic Fever 10. Kawasaki Disease 11. Rheumatic Fever with Valvular Impairment <p>Other Juvenile Diseases</p> <ol style="list-style-type: none"> 12. Juvenile Huntington Disease 13. Type I Juvenile Spinal Amyotrophy 14. Type II Juvenile Spinal Amyotrophy 15. Wilson's Disease 	<p>Respiratory Diseases</p> <ol style="list-style-type: none"> 16. Moderately Severe Asthma 17. Pneumonia 18. Acute epiglottitis <p>Skin Disorders</p> <ol style="list-style-type: none"> 19. Severe Eczema 20. Severe Urticaria 21. Severe Angioedema 22. Severe Psoriasis

Early Stage Major Disease Conditions

Cancer

1. Carcinoma-in-situ¹
2. Early Thyroid or Prostate Cancer²
3. Less Aggressive Malignancy³

Illnesses related to the Heart

4. Aortic Aneurysm
5. Coronary Angioplasty
6. Insertion of Cardiac Defibrillator
7. Insertion of Cardiac Pacemaker
8. Less Severe Cardiomyopathy
9. Less Severe Infective Endocarditis
10. Percutaneous Heart Valve Surgery
11. Pericardectomy
12. Transmyocardial Laser Revascularisation

Illnesses related to the Nervous System

13. Carotid Endarterectomy and Angioplasty and Stenting for Carotid Arteries
14. Cerebral Arteriovenous Malformation Requiring Surgery
15. Cerebral Shunt Insertion
16. Early Spinal Muscular Atrophy
17. Early Stage Dementia including Early Stage Alzheimer's Disease
18. Endovascular Treatment for Cerebral Aneurysm
19. Less Severe Bacterial Meningitis
20. Less Severe Coma
21. Less Severe Viral Encephalitis
22. Moderately Severe Muscular Dystrophy
23. Moderately Severe Myasthenia Gravis
24. Severe Psychiatric Illness
25. Surgery for Subdural Haematoma
26. Surgical Removal of Pituitary Tumour

Illness related to the Major Organs and Functions

27. Acute Necrotizing Pancreatitis
28. Amputation of One Foot due to Complication from Diabetes Mellitus
29. Biliary Tract Reconstruction Surgery
30. Chronic Lung Disease
31. Endovascular Treatment of Peripheral Arterial Disease
32. Hepatitis with Cirrhosis
33. Insertion of a Vena-cava Filter
34. Less Severe Kidney Disease
35. Less Severe Systemic Lupus Erythematosus
36. Liver Surgery
37. Loss of One Limb

Other Illnesses

38. Cochlear Implant Surgery
39. Diabetic Retinopathy
40. Facial Reconstructive Surgery for Injury and Burns due to Accident
41. Less Severe Burns to Body due to Accident
42. Less Severe Crohn's Disease
43. Loss of Hearing in One Ear
44. Loss of Sight of One Eye
45. Osteoporosis with Fractures
(Coverage until age 70 [ANB])
46. Pheochromocytoma
47. Severe Central or Mixed Sleep Apnoea
48. Severe Epilepsy
49. Severe Obstructive Sleep Apnoea

Major Disease Conditions

Cancer

1. Cancer⁴

Illnesses related to the Heart

2. Cardiomyopathy
3. Coronary Artery Disease Requiring Surgery
4. Heart Attack
5. Heart Valve and Structural Surgery
6. Infective Endocarditis
7. Primary Pulmonary Arterial Hypertension
8. Surgery to the Aorta

Illnesses related to the Nervous System

9. Alzheimer's Disease/Irreversible Organic Degenerative Brain Disorders (Dementia)
10. Amyotrophic Lateral Sclerosis
11. Apallic Syndrome
12. Bacterial Meningitis
13. Benign Brain Tumour
14. Brain Surgery
15. Coma
16. Creutzfeldt-Jacob Disease (CJD)
17. Encephalitis
18. Major Head Trauma
19. Meningeal Tuberculosis
20. Motor Neurone Disease
21. Multiple Sclerosis
22. Muscular Dystrophy
23. Paralysis
24. Parkinson's Disease
25. Poliomyelitis
26. Progressive Bulbar Palsy
27. Progressive Supranuclear Palsy
28. Severe Myasthenia Gravis
29. Spinal Muscular Atrophy
30. Stroke

Illnesses related to the Major Organs and Functions

31. Chronic Liver Disease
32. Chronic Relapsing Pancreatitis
33. End Stage Lung Disease
34. Kidney Failure
35. Major Organ Transplantation
36. Necrotising Fasciitis
37. Severance of Limbs
38. Systemic Lupus Erythematosus (SLE) with Lupus Nephritis

Terminal Illness and Disabilities

39. Loss of Independent Existence
(Coverage until age 65 [ANB])
40. Terminal Illness
41. Total and Permanent Disability
(Coverage until age 65 [ANB])

Other Illnesses

42. AIDS due to Blood Transfusion
43. Aplastic Anaemia
44. Blindness
45. Crohn's Disease
46. Deafness
47. Ebola
48. Elephantiasis
49. Fulminant Viral Hepatitis
50. Loss of Speech
51. Major Burns
52. Medullary Cystic Disease
53. Occupationally Acquired HIV
54. Severe Rheumatoid Arthritis
55. Severe Ulcerative Colitis
56. Systemic Scleroderma

The above benefits are payable according to the definitions specified in the policy provisions. For detailed terms and conditions, please refer to the policy provisions.

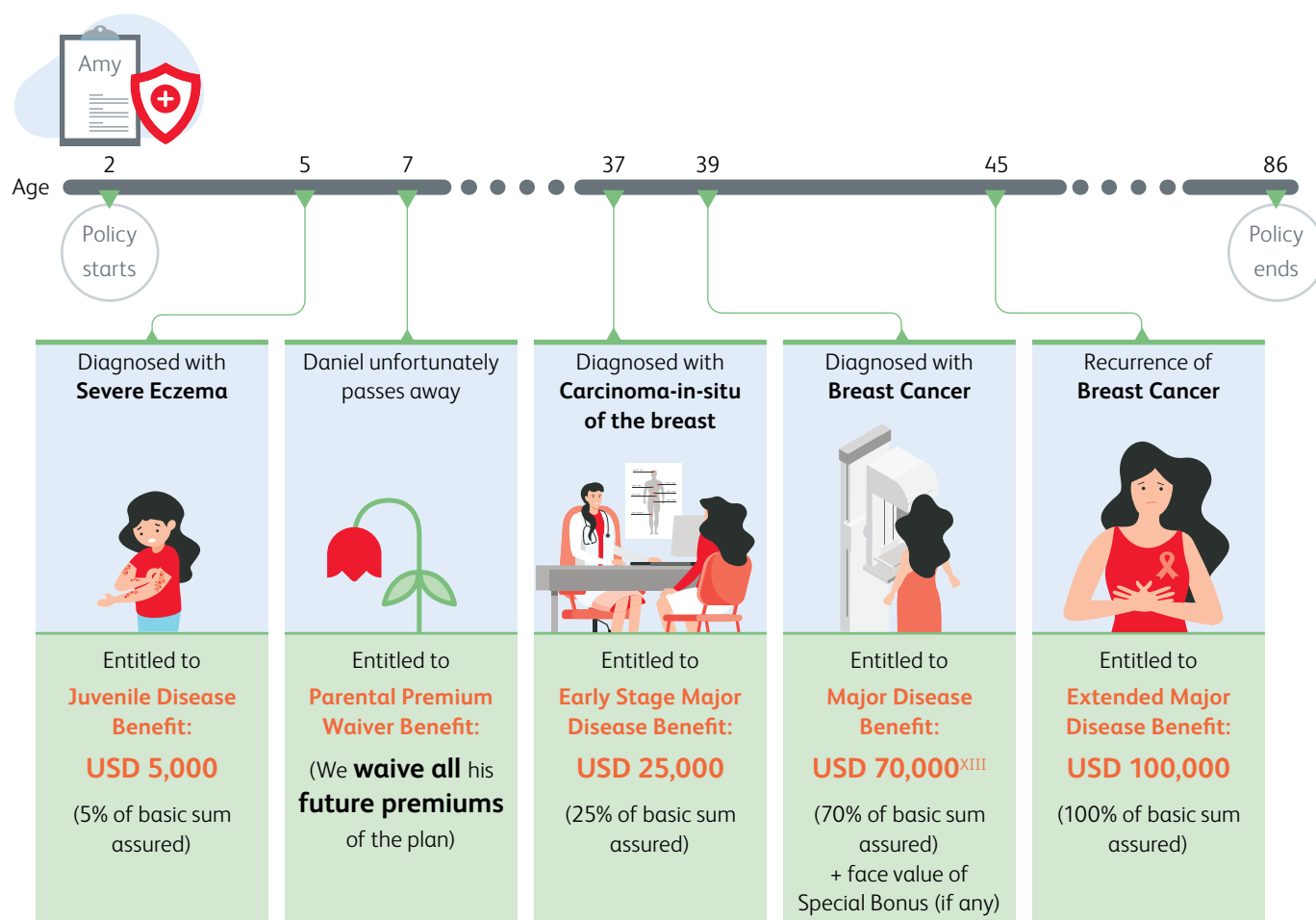
Notes:

1. Carcinoma-in-situ covers for all organs except for Carcinoma-in-situ of skin (including melanoma-in-situ).
2. Early Thyroid or Prostate Cancer refers to the presence of 1 of the following malignant conditions: (a) thyroid tumour classified as T1N0M0 according to the TNM classification system; or (b) prostate tumour classified as T1a or T1b according to the TNM classification system.
3. Less Aggressive Malignancy refers to the presence of 1 of the following malignant conditions: (a) chronic lymphocytic leukaemia classified as RAI stage I or II; or (b) non melanoma skin cancer of at least AJCC stage II or above.
4. Cancer does not include (a) thyroid tumour classified as T1N0M0 or a lower stage according to the TNM classification system; (b) prostate tumour classified as T1a or T1b or a lower stage according to the TNM classification system; (c) chronic lymphocytic leukaemia less than RAI stage III; (d) skin cancer other than malignant melanoma; (e) tumour in the presence of any HIV; (f) Cervical Intra-epithelial Neoplasia (CIN I, CIN II, or CIN III) or Cervical Squamous Intra-epithelial Lesion; and (g) tumour classified as pre-malignant, non-invasive, or Carcinoma-in-situ, or as having either borderline malignancy or low malignant potential.

How does the series work?

Case 1 – Give your child the best start^{XII}

At age 33, Daniel enrolled in a 20-year premium payment term **PRU**Health Guardian Critical Illness Plan for his 2-year old daughter, Amy with a basic sum assured of USD 100,000.



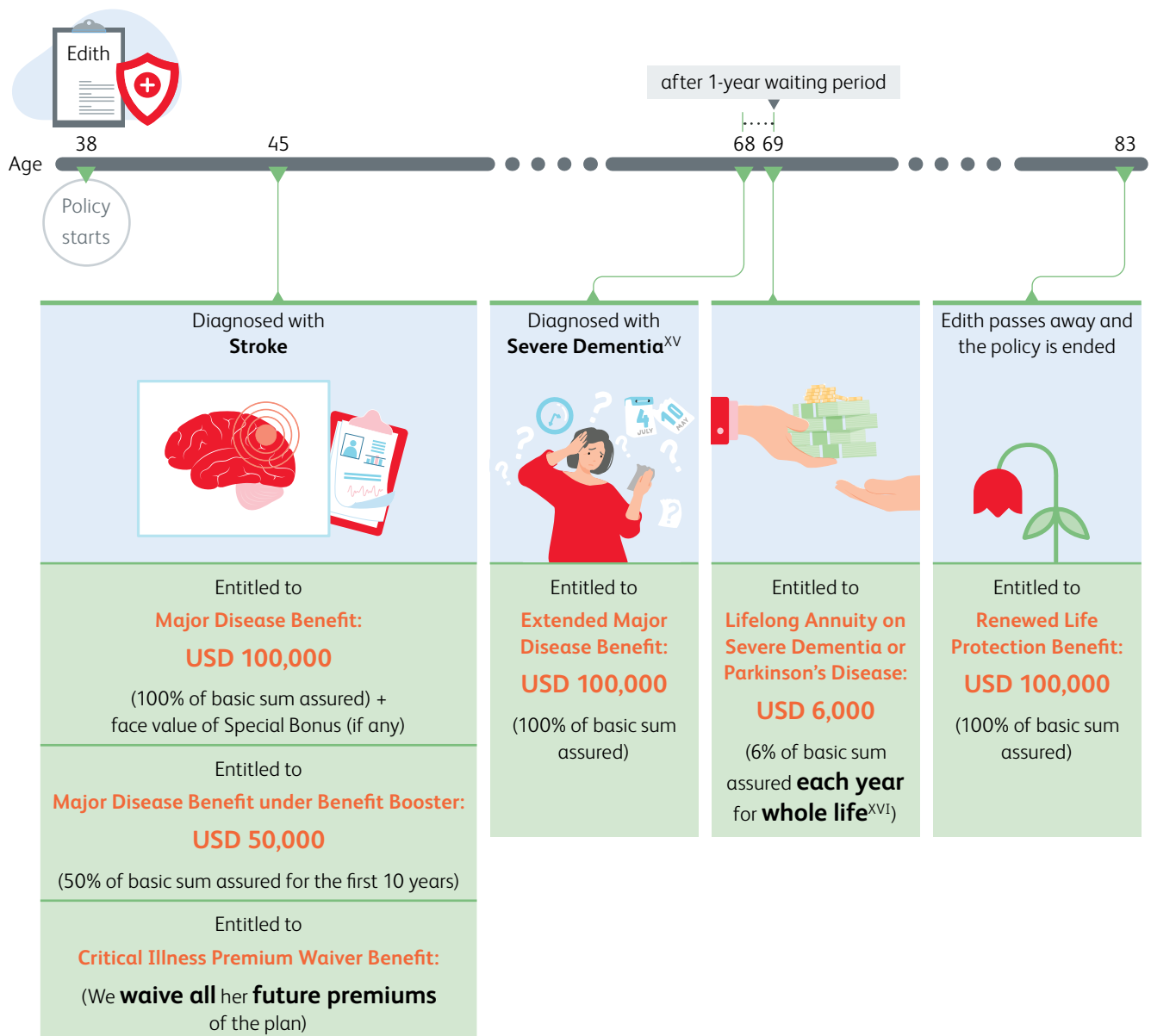
^{XII} Ages mean ANB. We assume that Amy fulfils the definitions and claims requirements of the benefits, and that she has no policy loans nor makes any policy changes.

^{XIII} 100% of basic sum assured less the total claimed amount of Juvenile Disease Benefit and Early Stage Major Disease Benefit.

Case 2 – Multiple cover along the life journey^{XIV}

At age 38, Edith enrolled in a 20-year premium payment term

PRUHealth Guardian Critical Illness Plan for herself with a basic sum assured of USD 100,000.



^{XIV} Ages mean ANB. We assume that Edith fulfils the definitions and claims requirements of the benefits, and that she takes no policy loans nor makes any policy changes.

^{XV} Severe Dementia means Alzheimer's Disease/Irreversible Organic Degenerative Brain Disorders (Dementia) characterised by a Mini Mental State Examination score of 10 or less out of 30, or equivalent score on another medically validated and accepted test of cognitive function.

^{XVI} A continuous proof of survival is required. Please refer to the "Benefit schedule of the series" for details.

Key exclusions

We will not pay any **Juvenile Disease Benefit, Early Stage Major Disease Benefit, Intensive Care Benefit, Major Disease Benefit, Extended Major Disease Benefit** or **Lifelong Annuity on Severe Dementia or Parkinson's Disease** of the plan and **Benefit Booster** if:

- i. the Disease Condition (including Juvenile Disease Condition, Early Stage Major Disease Condition, Major Disease Condition, and Severe Dementia), or injury or illness resulting in a Qualified ICU Stay, existed before the effective date of the plan, or before the effective date of reinstatement, whichever is later; or
- ii. the life assured suffers from any pre-existing condition, or shows any signs or symptoms, which may be the cause or triggering condition of a Disease Condition or a Qualified ICU Stay before the effective date of the plan, or before the effective date of reinstatement, whichever is later; or
- iii. the life assured is diagnosed by a registered specialist with a Disease Condition or fulfils the requirement of a Qualified ICU Stay, or has shown signs or symptoms of any illness, disease or physical condition which may be the cause or triggering condition of a Disease Condition or a Qualified ICU Stay within 90 days from the effective date of the plan or from the effective date of reinstatement, whichever is later. This exclusion does not apply if the Disease Condition or Qualified ICU Stay is caused by an accident and the life assured is diagnosed as having the Disease Condition or requiring a Qualified ICU Stay within 90 days of the accident; or
- iv. the Disease Condition or the Qualified ICU Stay is a direct or indirect result of:
 - (a) the life assured's attempted suicide or self-inflicted injuries while sane or insane; or
 - (b) Acquired Immune Deficiency Syndrome (AIDS), AIDS-related complex or infection by Human Immunodeficiency Virus (HIV) except for AIDS due to Blood Transfusion or Occupationally Acquired HIV; or
 - (c) narcotics used by the life assured unless taken as prescribed by a registered doctor, or the life assured's abuse of drugs and/or alcohol.

The above exclusions (i), (ii) and (iii) do not apply to the **PRUHealth Baby Guardian Critical Illness Plan**, unless you are reinstating your plan.

For **PRUHealth Baby Guardian Critical Illness Plan**, we will not pay the **Severe Newborn Jaundice Benefit** for baby born before 37 weeks of gestation, and we will not pay for **Postpartum Depression Benefit** if the expectant mother suffers from any pre-existing mental illness before the effective date of the plan.

We will not pay the **Major Disease Benefit** of the plan for the life assured's Total and Permanent Disability as a direct or indirect result of:

- i. war, hostilities (whether war is declared or not), rebellion, insurrection, riot, or civil commotion; or
- ii. travelling or flights in any vehicle or device for aerial navigation other than as a fare-paying passenger on a scheduled public air service.

In addition, we will not pay the **Parental Premium Waiver Benefit** of the plan for the death of the policyholder (or their spouse) within 2 years from the effective date of Parental Premium Waiver Benefit or from the effective date of reinstatement of the plan, whichever is later, if the death of the policyholder (or their spouse) is a direct or indirect result of all or any of the following:

- i. war, hostilities (whether war is declared or not), rebellion, insurrection, riot or civil commotion; or
- ii. alcohol, narcotics or drugs unless taken as prescribed by a registered doctor; or
- iii. attempted suicide, suicide or self-inflicted injuries while sane or insane; or
- iv. participation in any criminal offence; or
- v. scuba diving or engaging in or taking part in any kind of race other than on foot; or
- vi. travelling or flights in any vehicle or device for aerial navigation other than as a fare-paying passenger on a scheduled public air service.

For more details on exclusions, please refer to relevant policy provisions.

More about the series

Plan type

Basic plan

(When this plan is a basic plan, it means you can choose to take out this plan as a standalone plan without enrolling with other type(s) of insurance product at the same time.)

Benefit term

Whole life

Premium payment term/Issue age/ Currency option

Premium payment term	Issue age (ANB)		Currency option
	PRUHealth Guardian Critical Illness Plan	PRUHealth Baby Guardian Critical Illness Plan	
5-year	1 – 65	N/A	HKD/USD
10-year	1 – 65	19 – 46 (ANB of the expectant mother at the time of application)	
15-year	1 – 60		
20-year	1 – 55		
25-year	1 – 50		

- Under **PRUHealth Guardian Critical Illness Plan**, ANB 1 means the life assured must be at least 15 days old when the proposal document is signed.
- Under **PRUHealth Baby Guardian Critical Illness Plan**, the expectant mother (as the life assured) must be at the 20th week of pregnancy or more when the proposed document is signed.

Premium structure

- For the **PRUHealth Guardian Critical Illness Plan**, we will determine the premium based on the risk class (including but not limited to age, gender, smoking status, nationality and country of residence) of the life assured as well as the policy currency and premium payment term selected.
- For the **PRUHealth Baby Guardian Critical Illness Plan**, we will determine the premium based on the risk class (including but not limited to nationality and country of residence) of the expectant mother and her child as well as the policy currency and premium payment term selected.
- We have the right to review and adjust the premium rates for particular risk classes on each policy anniversary based on several factors, such as our claims, investment and persistency experience, as well as our projected future claims costs. We will not adjust the premium unless we notify you prior to the policy's anniversary.

Special Bonus

- This is a one-off non-guaranteed bonus.
- We normally declare the bonus annually and may change the bonus from time to time. The bonus may vary depending on the currency in which the plan is denominated.
- We have the right to determine and declare the bonus more frequently than annually at our sole discretion.
- After each declaration of Special Bonus, the value may be adjusted and could be reduced comparing to previous declarations. As a result, the surrender value, Death Benefit and Major Disease Benefit may be lower than in previous years as well.
- The declared bonus may rise and fall and does not accumulate within the policy or form a permanent addition to its value.
- From the 5th policy anniversary, we will declare the bonus for the plan.
- The declared bonus has a face value which we will pay out when we pay the Death Benefit or the Major Disease Benefit.
- The bonus also has a non-guaranteed cash value which we determine by a variable cash value discount factor. When your policy is terminated, we will pay out the non-guaranteed cash value – not the face value – of the bonus.

Surrender value

Provided we have not paid a Major Disease Benefit, when you surrender your policy, we will pay a surrender value equal to:

- guaranteed cash value (from the 3rd policy anniversary);
- **plus** cash value of Special Bonus (from the 5th policy anniversary, if any);
- **less** total claimed amount for Early Stage Major Disease Benefit, Juvenile Disease Benefit and Intensive Care Benefit under the plan*;
- **less** any outstanding loans and interest.

* Under the **PRUHealth Baby Guardian Critical Illness Plan**, in case the newborn child fulfils the respective criteria of Juvenile Disease Benefit, Early Stage Major Disease Benefit or Intensive Care Benefit within 90 days after birth, the benefit payable shall be reduced to 20% of the benefit amount. However, such benefit shall be deemed as fully paid (i.e. 100% of the benefit amount) in the calculation above.

Policy loan

- To offer you extra financial flexibility in times of need, you can borrow up to 80% of your policy's guaranteed cash value less total claimed amount of Early Stage Major Disease Benefit, Juvenile Disease Benefit, Intensive Care Benefit under the plan* while keeping the policy in effect, as a policy loan.
- We will charge interest on policy loans from the dates you take them out until they are fully repaid.
- We calculate interest at a rate we determine, which we may change from time to time, and it is compounded annually (in other words, generating "interest on interest").

- If you have taken out a loan on your policy, we will deduct any outstanding loans and interest from all applicable insurance benefits before we pass the remaining money to you. This means your insurance benefits may be lower than the amounts available without taking out a policy loan.
- If at any time the total outstanding amount (including interest) you owe us under the policy exceeds 90% of the sum of the guaranteed cash value of the plan less the total amount of Early Stage Major Disease Benefit, Juvenile Disease Benefit and Intensive Care Benefit paid and/or payable under the plan, we will terminate the policy immediately and pay you the surrender value less any outstanding loans and interest, you may receive an amount considerably less than the premiums you paid, as well as losing the policy's coverage.
- There is more information on the policy loan and the interest rate we charge at <https://pruhk.co/cs-pruservices-mo-en>.

* Under the **PRUHealth Baby Guardian Critical Illness Plan**, in case the newborn child fulfils the respective criteria of Juvenile Disease Benefit, Early Stage Major Disease Benefit or Intensive Care Benefit within 90 days after birth, the benefit payable shall be reduced to 20% of the benefit amount. However, such benefit shall be deemed as fully paid (i.e. 100% of the benefit amount) in the calculation above.

Automatic premium loan

- If you fail to pay the "total modal premium" within 1 calendar month from the date it is due, this policy will automatically:
 - o continue to be in-force if the "net cash value" of this policy is sufficient to pay the premium due and unpaid; and the amount of such premium will be automatically deemed to be paid by the premium loan you owe us ("automatic premium loan") to keep enjoying the coverage under your policy; or
 - o terminate if the "net cash value" of this policy is insufficient to pay the premium due and unpaid. In this case, we may only pay you the surrender value less any outstanding loans and interest, and you may receive an amount considerably less than the premiums you paid, as well as losing the policy's coverage.
- We will charge you interest on your automatic premium loan(s) starting from the date when the relevant automatic premium loan(s) is incurred and it is compounded annually (in other words, generating "interest on interest"). We will determine the interest rate charged on the automatic premium loan(s) and may change it from time to time.
- If you have taken out an automatic premium loan on your policy, we will deduct any outstanding loans and interest from all applicable insurance benefits before we pass the remaining money to you. This means your

insurance benefits may be lower than the amounts available without taking out an automatic premium loan.

- The net cash value of the plan is 80% of its guaranteed cash value minus any Early Stage Major Disease Benefit, Juvenile Disease Benefit, Intensive Care Benefit claims under the plan* as well as any outstanding loans and interest you owe us.
- Automatic premium loans are also applicable to your premium(s) for any supplementary benefit(s) when the plan is paid up.
- There is more information on the automatic premium loan and the interest rate we charge at <https://pruhk.co/cs-pruservices-mo-en>.

* Under the **PRUHealth Baby Guardian Critical Illness Plan**, in case the newborn child fulfils the respective criteria of Juvenile Disease Benefit, Early Stage Major Disease Benefit or Intensive Care Benefit within 90 days after birth, the benefit payable shall be reduced to 20% of the benefit amount. However, such benefit shall be deemed as fully paid (i.e. 100% of the benefit amount) in the calculation above.

Termination of the plan

We will terminate the **PRUHealth Guardian Critical Illness Plan** when the first of these happens:

- the life assured dies; or
- once the policy is surrendered; or
- if you fail to pay your premium within the grace period of 1 calendar month from its due date; or
- on the policy anniversary following the life assured's age 86 (ANB) if we have paid (or if it is confirmed that we will pay) the Major Disease Benefit and the life assured has not been diagnosed with Severe Dementia or Parkinson's Disease; or
- once we pay (or once it is confirmed that we will pay) Major Disease Benefit after the policy anniversary following the life assured's age 86 (ANB); or
- once outstanding loans and interest are more than 90% of the guaranteed cash value of the plan minus the total claimed amount for Juvenile Disease Benefit, Early Stage Major Disease Benefit and Intensive Care Benefit under the plan*.

The above conditions also apply to the **PRUHealth Baby Guardian Critical Illness Plan** when the life assured is the newborn child. And we will also terminate the **PRUHealth Baby Guardian Critical Illness Plan** when the first of these happens:

- the loss or death of life assured's foetus when the life assured is the expectant mother; or
- at the 1st policy anniversary, if the registration of newborn child is not completed by the 14th day prior to the 1st policy anniversary.

* Under the **PRUHealth Baby Guardian Critical Illness Plan**, in case the newborn child fulfils the respective criteria of Juvenile Disease Benefit, Early Stage Major Disease Benefit or Intensive Care Benefit within 90 days after birth, the benefit payable shall be reduced to 20% of the benefit amount. However, such benefit shall be deemed as fully paid (i.e. 100% of the benefit amount) in the calculation above.

Bonus philosophy

Policyholders of the Shareholder-backed Participating Plans shall enjoy a fair share of the relevant experience of the Shareholder-backed Participating Fund (the “Fund”) through the addition of non-guaranteed bonus. We aim to protect all policyholders’ respective rights and reasonable expectations by providing payments that are fair across different groups of policyholders. While the value of the plan is mostly affected by the overall performance of the Fund, smoothing may be applied to produce more stable return over the long-term.

Factors affecting the bonus

- The non-guaranteed bonus of the plan includes a Special Bonus. The bonus we pay is not guaranteed and is subject to review and adjustment at our discretion. Factors that may affect it include (but not limited to):
 - i. Investment performance factors – Your plan’s performance will be affected by the return on its underlying investment portfolio. This could be driven by:
 - interest earnings from fixed-income securities and dividend from equity-type securities (if any);
 - capital gains and losses from investment assets;
 - counterparty default risk of fixed-income securities (such as bonds);
 - investment outlook; and
 - external market risk factors such as recessions and changes in monetary policies and foreign exchange rates.
 - ii. Claims factors – Our historical claims experience on death benefit and/or other covered benefits, and projected future costs of providing death benefit and/or other covered benefits.
 - iii. Expense factors – These include direct expenses associated with issuing and maintaining your policy, such as commissions, overrides, underwriting and policy administration expenses. They may also include indirect expenses (such as general overheads) allocated to your policy.
 - iv. Persistency factors – Policy persistency (a measure of how long policyholders keep their policies) and any partial surrenders of a group of policies may impact the bonus we pay to the continuing policies.
- The actual future amounts of benefits and/or returns may be higher or lower than the values currently presented in the marketing materials. Our website at <https://pruhk.co/bonushistory-SHPAR-mo-en> explains the bonus history.

Investment philosophy

Investment strategy

We aim to protect the rights and manage the reasonable expectations of all Shareholder-backed Participating policyholders. Our investment objective is to maximise policyholders' returns with an acceptable level of risk. We do this through a broad mix of investments.

The Shareholder-backed Participating Fund invests in various types of assets, such as equity-type securities and fixed-income securities to diversify investment risks. The equity-type securities aim to provide policyholders with the potential for a higher long-term return.

We adopt an actively managed investment strategy, which we adjust in response to changing market conditions. Under normal circumstances, our experts allocate a smaller proportion of higher-risk assets, such as equities, to insurance plans with a higher guarantee and a larger proportion of higher-risk assets to insurance plans with lower guarantees. In doing so, we aim to match the level of risk to the risk profiles of our products. We may utilise derivatives to manage risks or improve returns. We may also make use of securities-lending to enhance returns.

The following paragraphs explain the current investment mix according to our investment strategy. Should there be any material changes in the investment strategy, we will inform you of the changes and explain the reasons behind and their implications.

The investment mix of your plan

The current long-term target asset allocation is as follows:

Asset type	Allocation (%) USD-/HKD-denominated policies
Fixed-income securities	55%
Equity-type securities	45%

Our guaranteed liabilities to the policyholders are mainly supported by fixed-income securities.

We primarily invest in fixed-income securities rated at least investment-grade. A small portion of high-yield and emerging-market bonds may be included to improve yield and diversification.

For equity-type securities, most of the investments are in stocks listed on major international exchanges.

The long-term currency strategy is to broadly match the fixed income securities to the underlying policy denomination, while we allow more flexibility for equity-type securities for diversification. Subject to market availability and opportunity, we may invest fixed-income securities in a currency other than the underlying policy denomination and currency hedging will be used to reduce the currency risk.

We invest globally to achieve diversification benefits and target to have a higher relative allocation in the US and Asia which will be reviewed regularly.

We aim to actively manage and adjust actual exposure in response to changing market conditions and opportunities. Given asset values may vary due to changes in the economic environment and investment performance, the actual allocation may vary from the target allocation above. On a regular basis, we review the investment mix to be in line with our investment objectives and risk appetite. For more information on the investment mix, please refer to <https://pruhk.co/investmentmix-mo-en>.

Key risks

How may our credit risk affect your policy?

The guaranteed cash value (if applicable) and insurance benefit of your plan are subject to our credit risk. If we become insolvent, you may lose the value of your policy and its coverage.

How may currency exchange rate risk affect your benefits?

Foreign currency exchange rates may fluctuate. As a result, you may incur a substantial loss when you choose to convert your benefits to other currencies. Additionally, the conversion of your benefits to other currencies is subject to exchange restrictions applicable at the time when the benefits are paid. You have the sole responsibility to decide if you want to convert your benefits to other currencies.

What are the risks of surrendering your plan or withdrawing money from your plan?

The liquidity of an insurance policy is limited. You are strongly advised to reserve adequate liquid assets for emergencies. For any surrender/withdrawal especially at the early stage upon policy inception, you may receive an amount considerably less than the premiums you paid.

How may inflation affect the value of your plan?

We expect the cost of living to rise in the future because of inflation. That means the insurance you take out today will not have the same buying power in the future (i.e., the benefit payouts might not be able to cover your future needs), even if the plan offers increasing benefit intended to offset inflation.

What happens if you do not pay your premiums?

You should only apply for the products if you intend to pay all of its premiums. If you miss any of your premium payments, we will automatically settle your outstanding premiums by an automatic premium loan, with interest charged at a rate as determined by us. In the case the loan amount (plus accrued interest) exceeds the amount we allow for loan under the policy, we may terminate your policy and you may receive an amount considerably less than the premiums you paid, as well as losing the policy's coverage.

Why may we adjust your premiums?

We have the right to review and adjust the plan's premium rates for particular risk classes on each policy anniversary, but not for any individual customer.

We may adjust premium rates because of several factors, such as our claims, investment, persistency experience, as well as our projected future claims costs.

Important information

Suicide clause

If the life assured commits suicide, whether sane or insane, within 1 year from the effective date of the policy or from the date of any reinstatement, whichever is later, we will limit all the benefit proceeds to a refund of the premiums paid without interest. We will deduct any amounts we have already paid and any amounts you owe us under the policy.

Cancellation right

A customer who has bought the life insurance plans has a right to cancel the policy within the cooling-off period and obtain a refund of any premium(s) paid less any withdrawals. Provided that no claim has been made, the customer may cancel the policy by completing the form designated by us within 21 calendar days immediately following either the day of delivery of (1) the policy or (2) the notice (informing the availability of the policy and expiry date of the cooling-off period) to the customer or his/her nominated representative, whichever is earlier. Such form must be signed by the customer and received directly by Prudential Hong Kong Limited (Macau Branch) at Avenida Doutor Mário Soares, FIT Center of Macau, 12 andar A, I, J e K, em Macau, within the cooling-off period.

The premium will be refunded in the policy currency, or the original currency paid by you, or a currency at an exchange rate agreed by you. After the cooling-off period expires, if a customer cancels the policy before the end of benefit term, the actual cash value (if applicable) may be substantially less than the total amount of premiums paid.

Automatic Exchange of Financial Account Information

Over 100 countries and jurisdictions around the world have committed to adopt new rules for automatic exchange of financial account information ("AEOI"). Under the new rules, financial institutions are required to identify account holders who are foreign tax residents and report certain information regarding their investment income and account balance to the local tax authority where the financial institution operates. When countries or jurisdictions start exchanging information on an automatic basis, the relevant local tax authority where the financial account is maintained will then provide this information to the tax authority of the account holder's country of tax residence. This information exchange will be conducted on a regular, annual basis.

Macau has adopted the new rules into its legislation (please see the Macau Special Administrative Region Chief Executive Resolution No. 211/2017 and Law no. 5/2017 ("the Resolution") which entered into force on 1 July 2017 and 13 June 2017 respectively). Therefore, the above requirements will be applicable to financial institutions in Macau including Prudential. Under these rules, certain policyholders of Prudential are considered as "account holders". Financial institutions in Macau including Prudential are required to implement due diligence procedures to identify account holders (i.e. policyholders in case where the financial institution is an insurance company) and in the case where the account holder is an entity, its "controlling persons", who are foreign tax residents, and report this information to the Financial Services Bureau ("FSB") in Macau if required. The FSB in Macau may transfer this information to the country of tax residence of such account holders.

In order to comply with the law, Prudential may require you, the account holder, to:

- (1) complete and provide us with a self-certification form with information regarding your tax residence status, your tax identification number in your country or countries of tax residence, your date of birth, and in the case where the policyholder is an entity (for example, a trust or a company), the classification of the entity that holds the policy and information regarding "controlling persons" of such entities;
- (2) provide us all required information and documentation for complying with Prudential's due diligence procedures; and
- (3) advise us of any change in circumstances which affect your tax residence status and provide us with a suitably updated self-certification form within 30 days of such change in circumstances.

According to the due diligence procedures set out in the Resolution, self-certifications are required from account holders for all new accounts. As for pre-existing accounts, if a reporting financial institution has doubts about the tax residence of an account holder, it may require a self-certification from the account holder to verify its tax residence.

Prudential cannot provide you with any tax or legal advice. If you have doubts about your tax residence you should seek professional advice. You should seek independent professional advice on the impact that AEOI may have on you or your policy.

For further information on the implementation of the Common Reporting Standard and AEOI in Macau, please refer to the Macau FSB website: www.dsfgov.mo/AEOI/CRS.

Need more details? Get in touch

Please contact your consultant or call our Customer Service Hotline at (853) 8293 0833 for more details.

Notes

The plans in this PRUHealth Guardian Critical Illness Plan Series are underwritten by Prudential Hong Kong Limited (Macau Branch) ("Prudential"). You can always choose to take out these plans as a standalone plan without enrolling with other type(s) of insurance product at the same time, unless such plans are only available as a supplementary benefit which needs to be attached to a basic plan. This brochure does not contain the full terms and conditions of these plans and is for reference only. It does not represent a contract between Prudential and anyone else. You should read carefully the risk disclosures and key exclusions (if any) contained in this brochure. For further details, including procedures for making claims and terminating policies and the full terms and conditions of these plans, please ask Prudential for a sample of the policy document.

Prudential has the right to accept or decline any application based on the information provided by the policyholder and/or life assured in the application.

Please cross your cheque and make it payable to "Prudential Hong Kong Limited".

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Prudential Hong Kong Limited (Macau Branch)

(Part of Prudential plc (United Kingdom))

Avenida Doutor Mário Soares

FIT Center of Macau

12 andar A, I, J e K, em Macau

Customer Service Hotline: (853) 8293 0833

Corporate Website

www.prudential.com.mo