Evergreen Wealth Income Plus
One plan for 3 generations of retirement income and continuous wealth growth

You've worked hard to provide for your beloved family. Now, as you hold your grandchild for the first time, do you dream of supporting their financial security while you enjoy your retirement days? Even though your retirement is quickly approaching, you can still adjust your financial plans to achieve that dream without sacrificing your own comfortable retirement. But you must act quickly, because time is running out.

Evergreen Wealth Income Plus provides **steady income** to **supplement retirement spending not just for yourself**, **but for your children and grandchildren** as well. **In addition**, you can **continue growing wealth** throughout your policy years, for a **generous legacy** that will echo your love to **future generations** of your family.

Did you know?

Life expectancy: **89 years**[I] for **men**;
94 years[I] for **women**

10.6 years

92%[I] of respondents (aged 50-60)
underestimate their **lifespan** by **10.6 years**[I]

Inflation is a **key risk** for **retirement**;
average inflation in Hong Kong: **2-3%**[II]

Your **retirement** may be **longer than you expect** due to **rising life expectancy**. A **longer retirement** means your **savings** will **shrink more** due to **inflation** and **run out sooner** than you expect, while a **longer lifespan** means **higher medical costs**. And these pressures may **increase from one generation to the next**.

Can your retirement dreams survive these pressures across 3 generations? If not, there is still time to realign your financial plans — **as long as you act quickly.**

Retirement Calculator

Calculate your passive income?
Click here or scan the QR code!

Retirement Dream

Higher Medical Cost

Inflation

Rising Life Expectancy

Source:
I. Prudential Longevity Resilience Survey
https://www.prudential.com.hk/en/all-news/prudential-longevity-resilience-survey/index.html
II. IFEC - Five retirement planning mistakes to avoid
https://www.ifec.org.hk/web/en/blog/2023/03/retirement-planning-mistakes.page

You can find more details about the product features and risk disclosures in the product brochure.

How it works

Evergreen Wealth Income Plus is a life and savings plan offering **monthly income** plus **wealth growth** until the end of the benefit term, i.e. when the first life assured reaches **age 151 (age next birthday [ANB])**. By **paying premiums** for **3 or 5 years**, you can **receive 2 streams of Monthly Income**.

You can see the **Monthly Income** of a **5-year premium term plan** in the following illustration:
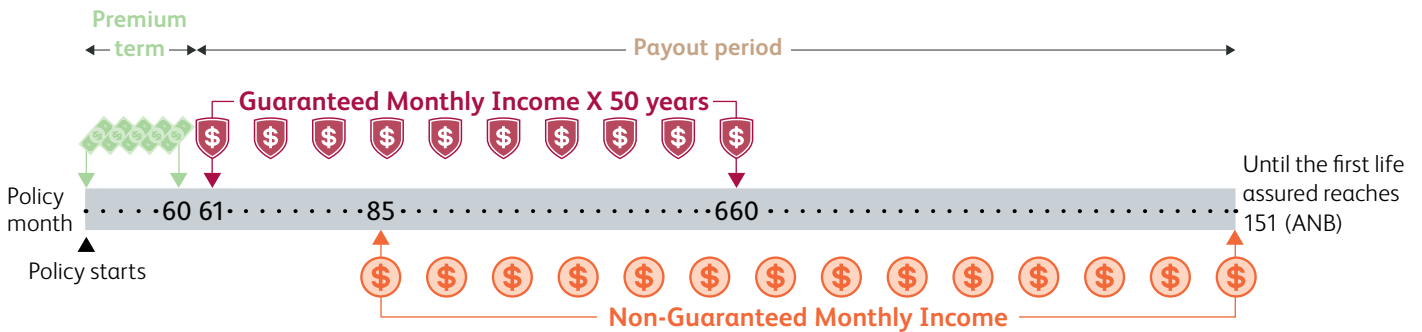
The plan in action[1]

The gift that lasts for generations
Live life after retirement, just like you imagined

George, a devoted family man and business owner, is looking forward to retiring. He wants **an additional passive income stream** to **enhance his retirement**, **as well as retirement funds for his children and grandchildren**, who will inherit his business. At the same time, he also wants **his wealth to continue to grow and pass on to his loved ones**. However, at age 61, he realises that his savings won't be enough to reach this goal. He knows there is no time to delay, so he quickly enrols in **Evergreen Wealth Income Plus (5-year premium term)**.
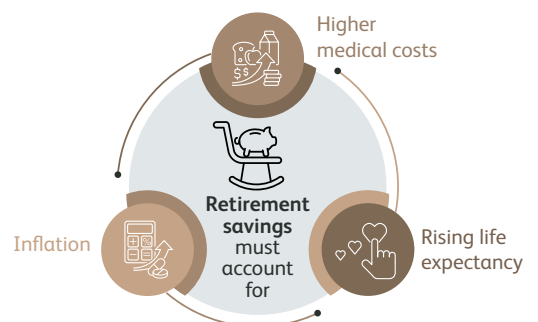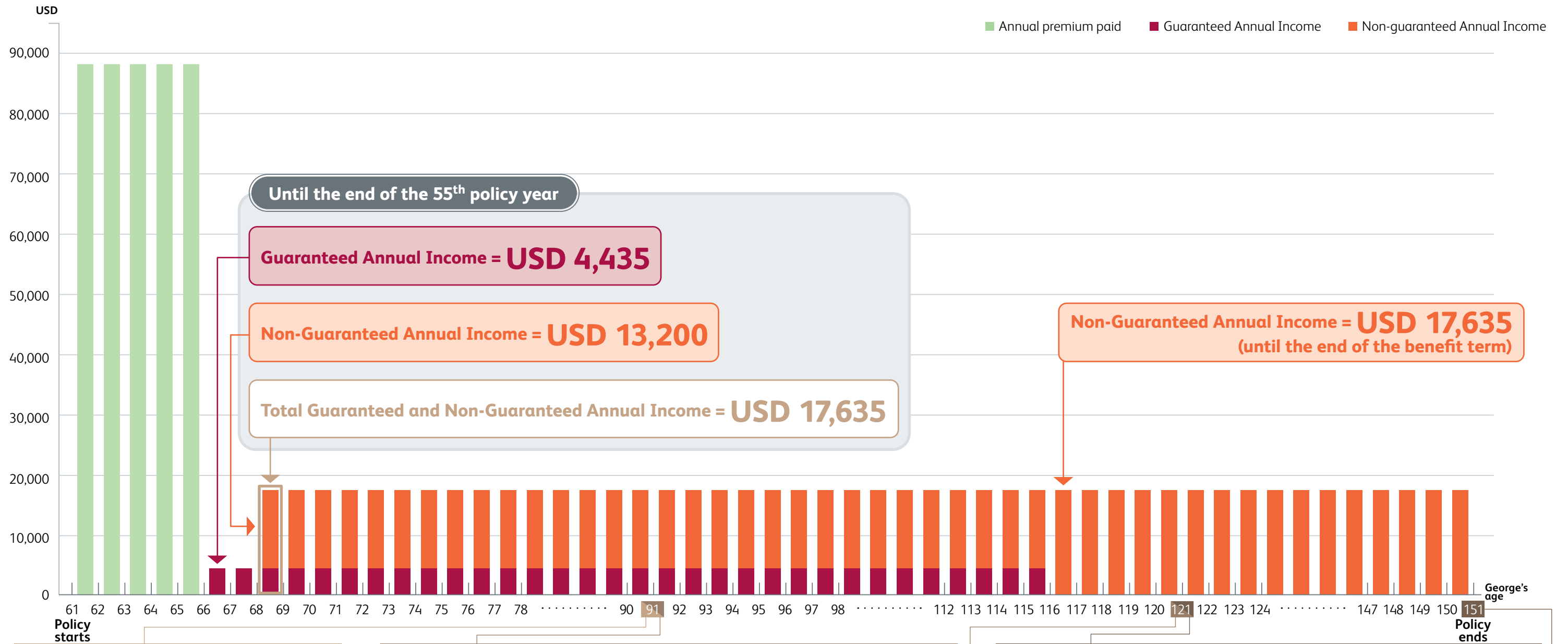

These pressures may increase for every generation, so it is crucial to factor them in if you want to **prepare retirement income across 3 generations**.

George's policy details

Premium term	5 years
Benefit term	Up to the policy anniversary of George's (the first life assured) aged 151
Annual premium paid	USD 88,000
Total premiums paid	USD 440,000
Guaranteed Monthly Income	USD 370[2] for **50 years** (from the end of the **61st policy month** until the end of the **55th policy year**)
Non-Guaranteed Monthly Income	USD 1,100[3] (from the end of the **85th policy month** until the end of the **55th policy year**)
	USD 1,470[4] (from the **56th policy year** until **George would have reached age 151**)
Total payout (guaranteed and non-guaranteed monthly income received throughout the entire payout period)	**USD 1,472,592**[5]
Maturity Benefit (received at the end of the benefit term)	**USD 13,671,416**[6]

USD

Legend: ■ Annual premium paid ■ Guaranteed Annual Income ■ Non-guaranteed Annual Income

Until the end of the 55th policy year

Guaranteed Annual Income = **USD 4,435**

Non-Guaranteed Annual Income = **USD 13,200**

Total Guaranteed and Non-Guaranteed Annual Income = **USD 17,635**

Non-Guaranteed Annual Income = **USD 17,635** (until the end of the benefit term)

George's age: 61 (Policy starts) ... 151 (Policy ends)

1st generation: George

■ When George reaches age 91

The **projected (non-guaranteed) Total Cash Value** of his policy is **USD 719,620**[7]. He has received a total payout of **USD 414,480**[8] in **Monthly Income** over a period of **25 years**. In total, this is around **2.6 times** the **total premiums he paid**.

After receiving 25 years of retirement income, **George makes his son Bosco the life assured of the policy and transfers policy ownership to him to support Bosco's own retirement.**

2nd generation: George's son, Bosco

■ When Bosco is age 61

After the transfer, throughout Bosco's golden years (ages 61 – 90), he receives a total of **USD 1,470**[9] in **Monthly Income**.

■ When Bosco reaches age 91

Bosco has received a total payout of **USD 529,056**[10] in **Monthly Income** over a period of **30 years**. The **projected (non-guaranteed) Total Cash Value** of his policy is **USD 2,338,380**[11]. Together, George and Bosco have received a total payout of **USD 943,536**[12] in **Monthly Income**. In total, this is around **7.5 times** the **total premiums paid.**

■ When George would have been age 121

Bosco makes his son Carl the life assured of the policy and transfers policy ownership to him to support Carl's own retirement.

3rd generation: George's grandson, Carl

■ When Carl is age 61

After the transfer, throughout Carl's golden years (ages 61 – 90), he receives **USD 1,470** in **Non-guaranteed Monthly Income.**

■ When Carl reaches age 91

Carl has received a total payout of **USD 529,056** in **Non-Guaranteed Monthly Income** over a period of **30 years**.

At the end of the benefit term, Carl receives a **Maturity Benefit** of **USD 13,671,416**[6]. This can be used to create a new legacy for future generations. George and his family have received a total payout of **USD 1,472,592**[5] **Monthly Income**. In total, this is around **34.4 times** the **total premiums paid.**

Remarks:

1. This example and all the figures mentioned here are for illustration purposes only. Ages mentioned throughout this example refers to "age next birthday". We have assumed that George, Bosco and Carl withdraw the Monthly Income from **Evergreen Wealth Income Plus** once we start paying it and they take out no policy loans and no cash value withdrawal from **Evergreen Wealth Income Plus**. The figures in the above example may differ slightly from the actual amounts due to rounding differences. **The amount of the Non-Guaranteed Monthly Income is not fixed and may vary during the payout period**. We have estimated the non-guaranteed benefit based on our current dividend scale in light of the current assumed investment return. This example is not an indicator of future performance and the actual return may be higher or lower subject to investment performance. The policy will have a "notional amount" (which is, at the time the policy is issued, the amount equal to the total amount of all the premiums George needs to pay if he pays his premiums annually). We calculate the figures with reference to the notional amount – an amount we use to calculate the policy's premium, Monthly Income, guaranteed cash value, non-guaranteed Terminal Dividend and other policy values and benefits of the plan. For further details of the product, please refer to the product brochure, policy document and insurance proposal of **Evergreen Wealth Income Plus**. Unless otherwise specified, we have rounded the figures to the nearest whole number for easy reference.
2. Each instalment equal to 1.008% of the notional amount / 12.
3. Each instalment equal to 3%[*] of the notional amount / 12.
4. Each instalment equal to 4.008%[*] of the notional amount / 12.
5. Consists of USD 221,760 Guaranteed Monthly Income and USD 1,250,832 Non-Guaranteed Monthly Income.
6. Consists of USD 365,200 guaranteed cash value and USD 13,306,216 non-guaranteed Terminal Dividend.
7. Consists of USD 365,200 guaranteed cash value and USD 354,420 non-guaranteed Terminal Dividend.
8. Consists of USD 110,880 Guaranteed Monthly Income and USD 303,600 Non-Guaranteed Monthly Income.
9. Consists of USD 370 in Guaranteed Monthly Income and USD 1,100 in Non-Guaranteed Monthly Income while Bosco is age 61 – 85, then USD 1,470 in Non-Guaranteed Monthly Income thereafter.
10. Consists of USD 110,880 Guaranteed Monthly Income and USD 418,176 Non-Guaranteed Monthly Income.
11. Consists of USD 365,200 guaranteed cash value and USD 1,973,180 non-guaranteed Terminal Dividend.
12. Consists of USD 221,760 Guaranteed Monthly Income and USD 721,776 Non-Guaranteed Monthly Income.

[*] These are projected Non-Guaranteed Monthly Income figures.

Click here or scan the QR code for more information on
Evergreen Wealth Income Plus

Need more details? Get in touch

Please contact your consultant or call our Customer Service Hotline at 2281 1333 for more details.

Notes

The above information is for reference only and not to be used as a basis of decision making. Your decision should be based on your actual situation or needs.

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