



Terms & Conditions:

1. This premium refund promotion (the “Promotion”) is offered by Prudential Hong Kong Limited (“Prudential”).
2. The Promotion is only applicable to policies applied through the Agency channel of Prudential.
3. The amount of premium refund will not be entitled to the tax relief. For details of the tax relief, please refer to the product brochure.
4. “Selected Customer(s)” refers to:
 - (i) the policyholders of **Achiever Life Assurance/Achiever Life Assurance II/ Achiever Life Assurance III/Better Life Assurance/Better Life Assurance II/ Better Life Assurance III/Evergreen Growth Saver** policy(ies) of either 3-year or 5-year premium term which has/have been paid up from April to December 2020; or
 - (ii) the policyholders of **Golden Harvest RMB Endowment Plan IV/ PRUsave plus/Easi-PRUsave plus** policy(ies) that become mature from May 2020 to January 2021; or
 - (iii) the policyholders who are eligible to receive the cash payment of **Best Start Plan** from May 2020 to January 2021.
5. In order to be eligible for the Promotion, the Selected Customer(s) must have, within the promotion period specified above, successfully applied for and submitted to Prudential the completed application for any of the selected plans listed in the table above (the “Selected Plan(s)”) and the policy(ies) of which must have been issued on or before the corresponding date of policy issuance of the relevant Selected Plan(s) as set out above.
6. The Promotion will not be offered to the Selected Plan(s) applied before the commencement date of the stated promotion period, existing individual life insurance basic plan(s) or supplementary benefit(s), any policy conversion or any other basic plan(s) or supplementary benefit(s) not mentioned in this Promotion.



7. The Selected Customer(s) must be the policyholders of the Selected Plan(s). The Selected Customer(s) will enjoy the premium refund of the corresponding Selected Plan(s) when they newly enrol in any 1 or more of the Selected Plan(s) together with fulfilling all other requirements stated under these terms and conditions. Such Selected Plan(s) must remain in force and be kept at or above the first year total annualised premium level, and all the premiums and levy(ies) due and payable must have been fully settled when the premium refund is applied. Otherwise, the Promotion will be forfeited.
8. For any alterations of the Selected Plan(s) after policy issuance (within or after the cooling-off period) which results in a reduction of premium payable within the premium term (including but not limited to a termination of basic plan(s)/supplementary benefit(s), a decrease in sum assured or a change of premium term/premium payment mode), the premium refund for the respective Selected Plan(s) will be totally forfeited. For any alterations of the Selected Plan(s) after policy issuance (within or after the cooling-off period) which results in an increase of premium payable within the premium term (including but not limited to an addition of supplementary benefit(s), an increase in sum assured or a change of premium term/premium payment mode), the increased portion of the increased premium will not be eligible for this Promotion. In addition, for any alterations after policy issuance and before the application for premium refund which results in a change of policyholder under the Selected Plan(s), the premium refund for the respective Selected Plan(s) will be totally forfeited.
9. The total maximum amount of premium refund under this Promotion is HKD 100,000/USD 12,821 per Selected Customer. It is calculated based on the premium refund of all Selected Plan(s) in the name of the same individual Selected Customer. If a Selected Customer's total premium refund reaches or exceeds the aforesaid amount, we will give each Selected Plan a pro-rata premium refund. We will calculate the premium refund amount based on each Selected Plan's first year's annualised premium excluding levy.



10. The Promotion can be used in conjunction with other promotion offers. The personal policies of Prudential' s agents and staff are not eligible for the Promotion.
11. The premium refund does NOT apply to the policy fees of PRUhealth essential critical care basic plan. The policy fees are as follows:

Premium payment mode	Policy fees
Yearly	USD 30/HKD 240
Half-yearly	USD 16.5/HKD 132
Quarterly	USD 9/HKD 72
Monthly	USD 3.5/HKD 28

12. We will calculate the premium refund amount based on each Selected Plan' s first year annualised premium excluding levy.
13. If the premium of the Selected Plan(s) is paid on a non-annual basis, its first year annualised premium shall be the total amount of premium payments made in the first 12 months. For example, if the premium of the Selected Plan(s) is paid on a monthly basis, the respective first year annualised premium shall be equal to 12 times the monthly payment.
14. If the Selected Plan(s) is applied as a basic plan, the amount of premium refund will be used to settle the first modal premium of the policy due immediately after the end of the first policy year. If the Selected Plan(s) is applied as a supplementary benefit, the amount of premium refund will be used to settle the next modal premium of the policy due immediately after the Selected Plan(s) has been in force for 12 months. If the amount of premium refund exceeds the aforesaid modal



premium due to be paid, the remaining balance will be used to settle subsequent modal premium(s) of the policy until the amount of premium refund is fully utilised. Any unutilised premium refund will be forfeited if the policy is no longer in force.

15. If the Selected Customer chooses to transfer the maturity value of **Golden Harvest RMB Endowment Plan IV/PRUsave Plus/Easi-PRUsave Plus** policy(ies) for the settlement of the initial premium or initial premium and levy of a new policy, the relevant policy should be issued under the same individual policyholder. If the maturity value is higher than the new policy's initial premium or initial premium and levy, the remaining amount will be returned to the Selected Customer in the form of a cheque. If the maturity value is less than the new policy's initial premium or initial premium and levy, Selected Customer will be required to pay for the outstanding balance.
16. The premium refund is non-transferable to others or other policies and cannot be exchanged or redeemed for cash even when the policy is surrendered, matured or lapsed.
17. The premium refund under the Promotion will form part of the policy contract upon the respective policy and/or the respective supplementary benefit (if applicable) being issued if the requirements of the premium refund under the terms and conditions of the Promotion are satisfactorily fulfilled
18. The Selected Plan(s) is/are underwritten by Prudential and is/are subject to all their respective policy terms and conditions. For product information, please refer to the terms and conditions set out in the product brochure(s) and specimen policy(ies) issued by Prudential.
19. Prudential reserves the right to change any terms and conditions of this Promotion without issuing further notices. In the event of any disputes, Prudential shall have the absolute discretion to make the final decision.



Notes

You can always choose to take out the above-mentioned plan(s) as a standalone plan without enrolling with other type(s) of insurance product at the same time, unless such plan(s) is/are only available as a supplementary benefit which needs to be attached to a basic plan.

The product details and other relevant information listed above are for reference only. It does not constitute any contract or any part thereof between Prudential Hong Kong Limited ("Prudential") and any persons or entities (unless otherwise stated). **During the sales process, this promotion should be read in conjunction with the relevant product brochure. For full terms and conditions, and risk disclosures of the relevant insurance plan, please refer to relevant product brochure and policy document and read carefully.** Prudential will be happy to provide a specimen of the policy document upon your request.

This promotion is for distribution in Hong Kong only. It is not an offer to sell or solicitation to buy or provide any insurance product outside Hong Kong. Prudential does not offer or sell any insurance product in any jurisdictions outside Hong Kong where such offering or sale of the insurance product is illegal under the laws of such jurisdictions.

This promotion is issued by Prudential Hong Kong Limited (A member of Prudential plc group).