



## Terms & Conditions:

1. This premium refund promotion (the "Promotion" ) is offered by Prudential Hong Kong Limited ( "Prudential" ).
2. The Promotion is only applicable to policies applied through Standard Chartered Bank (Hong Kong) Limited ( "Standard Chartered" ).
3. The amount of premium refund will not be entitled to the tax relief. For details of the tax relief, please refer to the product brochure.
4. "Selected Customer(s)" refers to:
  - (i) the policyholders of **Achiever Life Assurance/ Achiever Life Assurance II/Achiever Life Assurance III/Better Life Assurance/Better Life Assurance II/ Better Life Assurance III/ Evergreen Growth Saver** policy(ies) of either 3-year or 5-year premium term which has/have been paid up from April to December 2020 which were purchased through sales staff at any branches of Standard Chartered; or
  - (ii) the policyholders of **Golden Harvest RMB Endowment Plan IV/ PRUsave plus/Easi-PRUsave plus** policy(ies) that become mature from May 2020 to January 2021 which were purchased through sales staff at any branches of Standard Chartered; or
  - (iii) the policyholders who are eligible to receive the cash payment of **Best Start Plan** from May 2020 to January 2021 which were purchased through sales staff at any branches of Standard Chartered.
5. In order to be eligible for the Promotion, the Selected Customer(s) must have, within the promotion period specified above, successfully applied for and submitted to Prudential the completed application for any of the selected life insurance plans listed in the table above (the "Selected Plan(s)" ) and the policy(ies) of which must have been issued on or before the corresponding date of policy issuance of the relevant Selected Plan(s) as set out above.



6. The Promotion will not be offered to the Selected Plan(s) applied before the commencement date of the stated promotion period, existing individual life insurance basic plan(s) or supplementary benefit(s), any policy conversion or any other basic plan(s) or supplementary benefit(s) not mentioned in this Promotion.
7. The Selected Customer(s) must be the policyholders of the Selected Plan(s). The Selected Customer(s) will enjoy the premium refund of the corresponding Selected Plan(s) when they newly enrol in any 1 or more of the Selected Plan(s) together with fulfilling all other requirements stated under these terms and conditions. Such Selected Plan(s) must remain in force and be kept at or above the first year total annualised premium level, and all the premiums and levy(ies) due and payable must have been fully settled when the premium refund is applied. Otherwise, the Promotion will be forfeited.
8. For any alterations of the Selected Plan(s) after policy issuance (within or after the cooling-off period) which results in a reduction of premium payable within the premium term (including but not limited to a termination of basic plan(s)/supplementary benefit(s), a decrease in sum assured or a change of premium term/premium payment mode), the premium refund for the respective Selected Plan(s) will be totally forfeited. For any alterations of the Selected Plan(s) after policy issuance (within or after the cooling-off period) which results in an increase of premium payable within the premium term (including but not limited to an addition of supplementary benefit(s), an increase in sum assured or a change of premium term/premium payment mode), the increased portion of the increased premium will not be eligible for this Promotion. In addition, for any alterations after policy issuance and before the application for premium refund which results in a change of policyholder under the Selected Plan(s), the premium refund for the respective Selected Plan(s) will be totally forfeited.
9. The total maximum amount of premium refund under this Promotion is HKD 100,000/USD 12,821 per policyholder. It is calculated based on the premium refund of all Selected Plan(s) in the name of the same individual policyholder. If a policyholder's total premium refund reaches or exceeds the aforesaid amount, we



will give each Selected Plan a pro-rata premium discount. We will calculate the premium refund amount based on each Selected Plan' s first year' s annualised premium excluding levy.

10. The Promotion can be used in conjunction with other promotion offers.
11. The premium refund does NOT apply to the policy fees of PRUhealth essential critical care basic plan. The policy fees are as follows:

Premium payment mode	Policy fees
Yearly	USD 30/HKD 240
Half-yearly	USD 16.5/HKD 132
Quarterly	USD 9/HKD 72
Monthly	USD 3.5/HKD 28

12. We will calculate the premium refund amount based on each Selected Plan' s first year annualised premium excluding levy.
13. If the premium of the Selected Plan(s) is paid on a non-annual basis, its first year annualised premium shall be the total amount of premium payments made in the first 12 months. For example, if the premium of the Selected Plan(s) is paid on a monthly basis, the respective first year annualised premium shall be equal to 12 times the monthly payment.
14. If the Selected Plan(s) is applied as a basic plan, the amount of premium refund will be used to settle the first modal premium of the policy due immediately after the end of the first policy year. If the Selected Plan(s) is applied as a supplementary benefit, the amount of premium refund will be used to settle the next modal premium of the policy due immediately after the Selected Plan(s) has been in force



for 12 months. If the amount of premium refund exceeds the aforesaid modal premium due to be paid, the remaining balance will be used to settle subsequent modal premium(s) of the policy until the amount of premium refund is fully utilised. Any unutilised premium refund will be forfeited if the policy is no longer in force.

15. If the policholder chooses to transfer the maturity value of **Golden Harvest RMB Endowment Plan IV/PRUsave Plus/Easi-PRUsave Plus** policy(ies) for the settlement of the initial premium or initial premium and levy of a new policy, the relevant policy should be issued under the same individual policyholder. If the maturity value is higher than the new policy's initial premium or initial premium and levy, the remaining amount will be returned to the policyholder in the form of a cheque. If the maturity value is less than the new policy's initial premium or initial premium and levy, Selected Customer will be required to pay for the outstanding balance.
16. The premium refund is non-transferable to others or other policies and cannot be exchanged or redeemed for cash even when the policy is surrendered, matured or lapsed.
17. The premium refund under the Promotion will form part of the policy contract upon the respective policy and/or the respective supplementary benefit (if applicable) being issued if the requirements of the premium refund under the terms and conditions of the Promotion are satisfactorily fulfilled.
18. The Selected Plan(s) is/are underwritten by Prudential and is/are subject to all their respective policy terms and conditions. For product information, please refer to the terms and conditions set out in the product brochure(s) and specimen policy(ies) issued by Prudential.
19. Prudential reserves the right to change any terms and conditions of this Promotion without issuing further notices. In the event of any disputes, Prudential shall have the absolute discretion to make the final decision.



## Notes

You can always choose to take out the above-mentioned plan(s) as a standalone plan without enrolling with other type(s) of insurance product at the same time, unless such plan(s) is/are only available as a supplementary benefit which needs to be attached to a basic plan.

The life insurance plans are life insurance products and are not bank deposit. They are underwritten by Prudential Hong Kong Limited (A member of Prudential plc group) ( "Prudential" ). Some of these plans may have a savings element and are not an alternative to ordinary savings or time deposits. Part of the premium pays for the insurance and related costs.

If you are not happy with your policy, you have a right to cancel it within the cooling-off period and obtain a refund of any premiums and levy(ies) paid, less any withdrawals (if applicable), provided that no claim has been made under the policy. A written notice signed by you should be received directly by the Prudential' s Hong Kong Office at 8/F, Prudential Tower, The Gateway, Harbour City, 21 Canton Road, Tsim Sha Tsui, Kowloon, Hong Kong within the cooling-off period (that is, within 21 days after the delivery of the policy or issue of a notice (informing you or your representative about the availability of the policy and expiry date of the cooling-off period), whichever is the earlier). After the expiration of the cooling-off period, if you cancel the policy before the end of the term, the projected total cash value (if applicable) may be less than the total premium you have paid. You should check with Prudential if you have any doubt regarding your cooling-off right.

Standard Chartered Bank (Hong Kong) Limited ( "Standard Chartered" ) is an insurance agent of Prudential.

As the issuer of the life insurance plans, Prudential will be responsible for all protection



and claims issues. Prudential is not an associate or subsidiary company of Standard Chartered. This promotion is not a contract of insurance and is intended to be a general summary for reference purpose only. Please refer to the policy for full terms and conditions. Standard Chartered does not accept any responsibilities regarding any statements provided by Prudential or any discrepancies or omissions in the contract of insurance nor shall Standard Chartered be held liable in any manner whatsoever in relation to your contract of insurance.

This promotion is for distribution in Hong Kong only. It is not an offer to sell or solicitation to buy or provide any insurance product outside Hong Kong. Prudential and Standard Chartered do not offer or sell any insurance product in any jurisdictions outside Hong Kong where such offering or sale of the insurance product is illegal under the laws of such jurisdictions. This promotion does not constitute a contract of insurance or an offer, invitations or recommendation to any person to enter into any contract of insurance or any transaction described therein or any similar transaction.

Whether to apply for insurance coverage is your own individual decision. **During the sales process, this document should be read in conjunction with the relevant product brochure. For full terms and conditions, and risk disclosures of the relevant insurance plan, please refer to relevant product brochure and policy document and read carefully.**

**Prudential Customer Service Hotline Dedicated for Standard Chartered Bank (Hong Kong) Limited: 2281 1188**

[www.prudential.com.hk](http://www.prudential.com.hk)