



Selected Customer Offer

Enrol in PRURetirement Deferred Annuity Plan and enjoy up to 30% premium refund



合資格延期年金保單
Qualifying Deferred
Annuity Policy

From **1 April to 30 June 2024**, when you successfully take out the PRURetirement Deferred Annuity Plan – which is **certified by the Insurance Authority as a Qualifying Deferred Annuity Policy** – we will give you **20% premium refund**¹ (the “Basic Offer”).

As the selected customer, if you take out the plan during the promotion period, we will give you an **extra 10% premium refund** (the “Selected Customer Offer”), giving you a **total of up to 30% premium refund**¹.

You may also apply for **tax deduction**² on your qualifying premiums paid for this plan.



Premium Refund of the First Year Annualised Premium¹



Basic Offer

20%



Selected Customer Offer

10%



30%

¹ The amount of the premium refund will be credited to the premium deposit account of the eligible policy. For more details, please refer to clauses 6 and 7 of the relevant terms and conditions.

² The premium refund amount would not be entitled to the tax deduction. For details of the tax deduction, please refer to the product brochure.

Terms and Conditions

- This premium refund on **PRU**Retirement Deferred Annuity Plan (the “Premium Refund”) promotion for selected customers (the “Promotion”) is offered by Prudential Hong Kong Limited (“Prudential” or “we”) and covers the period from **1 April to 30 June 2024**, both dates inclusive (the “Promotion Period”). The Promotion consists of 2 offers – the “Basic Offer” and the “Selected Customer Offer”.
- The Promotion is applicable to the policies applied through the Agency channel or Broker channel of Prudential.
- The Promotion is applicable only to selected customers. Selected customers mean policyholders of another existing Qualifying Deferred Annuity Policy certified by the Insurance Authority at the time of application under this Promotion (the “Selected Customer(s)”), and such policy is still in force upon application under the Promotion. For the list of Qualifying Deferred Annuity Policy certified by the Insurance Authority, please refer to www.ia.org.hk/en.
- The Premium Refund amount would not be entitled to the tax deduction. For details of the tax deduction, please refer to the product brochure.
- In order to be eligible for the Premium Refund under the Promotion,
 - Selected Customers must have successfully applied for and submitted the completed application of **PRU**Retirement Deferred Annuity Plan (the “Selected Plan”) to us within the Promotion Period;
 - Selected Customers must submit the completed “Supplementary Information Form (SIF) for **PRU**Retirement Deferred Annuity Plan Selected Customer Offer” to us upon application under the Promotion;
 - Selected Plan must have been issued by us **on or before 31 July 2024**;
 - Selected Plan must remain in force when we apply the Premium Refund to the Selected Plan; and
 - all the premiums and levy(ies) must have been fully settled when due.
 Selected Plan will be eligible for the Premium Refund (the “Eligible Plan”) if it meets all applicable requirements as set out in clause 5. Otherwise, the Premium Refund will be forfeited.
- The amount of Premium Refund will be denominated in the policy currency and credited to the premium deposit account (“PDA”) of the eligible policy as follows:

Date of Premium Refund (Basic Offer)				
Premium Payment Mode	1 st batch (5% of the first year annualised premium)	2 nd batch (5% of the first year annualised premium)	3 rd batch (5% of the first year annualised premium)	4 th batch (5% of the first year annualised premium)
Annual mode	On or before 28 February 2025	On or before 28 February 2026	On or before 28 February 2027	On or before 29 February 2028
Semi-annual mode	On or before 31 August 2025	On or before 31 August 2026	On or before 31 August 2027	On or before 31 August 2028
Quarterly mode				
Monthly mode				

Date of Premium Refund (Selected Customer Offer)				
Premium Payment Mode	1 st batch (2.5% of the first year annualised premium)	2 nd batch (2.5% of the first year annualised premium)	3 rd batch (2.5% of the first year annualised premium)	4 th batch (2.5% of the first year annualised premium)
Annual mode	On or before 28 February 2025	On or before 28 February 2026	On or before 28 February 2027	On or before 29 February 2028
Semi-annual mode	On or before 31 August 2025	On or before 31 August 2026	On or before 31 August 2027	On or before 31 August 2028
Quarterly mode				
Monthly mode				

The above premium payment mode means the premium mode at the time of policy issuance. PDA is a policyholder’s premium account set up by us for our policyholder to keep excess premium for future settlement of the relevant modal premium due (and the corresponding levy if there is remaining balance in PDA) until the amount of Premium Refund is fully utilised. Any undistributed or unused Premium Refund will be forfeited if the policy is no longer in force.

- We shall restrict any withdrawal of Premium Refund from the PDA and Premium Refund is only intended for the settlement of future premium (and levy(ies) if there is remaining balance in PDA). The Premium Refund is non-transferable to others or other policies and cannot be exchanged or redeemed for cash even when the policy is surrendered, matured or lapsed.
- The Premium Refund is offered to each Eligible Plan. If a Selected Customer has successfully applied for more than 1 Eligible Plan during the Promotion Period, and fulfilled all other requirements stated under these terms and conditions, each Eligible Plan will be qualified for the Premium Refund.
- For any alterations of the Eligible Plan after policy issuance (within or after the cooling-off period) which results in a reduction of premium payable within the premium term (including but not limited to a decrease in guaranteed monthly annuity or change of premium payment period), the Premium Refund for the respective Eligible Plan will be totally forfeited. For any alterations of the Eligible Plan after policy issuance (within or after the cooling-off period) which result in an increase of premium payable within the premium term (including but not limited to an increase in guaranteed monthly annuity or change of premium payment period), the increased portion of the increased premium will NOT be eligible for this Promotion. Notwithstanding the above, if there is any change of premium payment mode during the first policy year, the Eligible Plan will still qualify for the Premium Refund and we will use the lowest first year annualised premium of such Eligible Plan to calculate the Premium Refund amount (please refer to clause 12 for calculation of the first year annualised premium).
- The Promotion will not be offered to the Selected Plan applied for or in force **on or before 31 March 2024**, or to any other basic plan(s) or supplementary benefit(s), or to any policy conversion.
- We will calculate the Premium Refund amount based on each Eligible Plan’s first year annualised premium excluding levy.

12. If the premium of the Eligible Plan(s) is/are paid on a non-annual basis, its first year annualised premium shall be the total amount of premium payments made in the first 12 months. For example, if the premium of the Eligible Plan(s) is/are paid on a monthly basis, the respective first year annualised premium shall be equal to 12 times the monthly payment.
13. **The Promotion can be used in conjunction with any other promotional offer unless otherwise specified, while the Promotion cannot be used in conjunction with PRURetirement Deferred Annuity Plan Promotions (MKTX/PF0674E (04/24)) and (MKTX/PF0676E (04/24)).**
14. The Premium Refund under the Promotion will form part of the policy contract upon the respective policy and/or the respective supplementary benefit (if applicable) being issued if the requirements of the Premium Refund under the terms and conditions of the Promotion are satisfactorily fulfilled.
15. The Selected Plan is underwritten by Prudential Hong Kong Limited, and is subject to all the respective policy terms and conditions. For product information, please refer to the terms and conditions set out in the product brochure and specimen policy(ies) issued by us.
16. We reserve the right to change any terms and conditions of this Promotion without issuing further notices. In the event of any disputes, we shall have the absolute discretion to make the final decision.

Notes

You can always choose to take out the above-mentioned plan(s) as a standalone plan without enrolling with other type(s) of insurance product at the same time, unless such plan(s) is/are only available as a supplementary benefit which needs to be attached to a basic plan.

The product details and other relevant information listed above are for reference only. It does not constitute any contract or any part thereof between us and any persons or entities (unless otherwise stated). **During the sales process, this flyer should be read in conjunction with the relevant product brochure. For full terms and conditions, and risk disclosures of the relevant insurance plan, please refer to relevant product brochure and policy document and read carefully.** Prudential will be happy to provide a specimen of the policy document upon your request.

Policyholders must meet all the eligibility requirements set out under the Inland Revenue Ordinance and any guidance issued by the Inland Revenue Department of the Hong Kong Special Administrative Region before they can claim the relevant tax deduction. All of the above general tax information provided is for reference only. You should always consult with a professional tax advisor if you have any doubts. For further information on tax concessions applicable to **PRU** Retirement Deferred Annuity Plan, please refer to www.ia.org.hk/en.

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