

Long Term Care Benefit

A regular monthly payout to help with long-term care

Accident & Disability Protection



Listening. Understanding. Delivering.



Long Term Care Benefit

Good health is an invaluable asset to all of us. If a misfortune such as an accident or a serious illness occurs so that long term care is required, you and your family will be burdened both emotionally and financially. The **Long Term Care Benefit** is designed to provide the person covered by the policy (the “Life Assured”) with regular monthly benefit¹ so as to lessen the financial burden should he/she be unable to take care of himself/herself by performing daily activities², thus allowing the Life Assured to have a carefree recovery.

Features



The plan is available to those aged between 46 and 75 (age next birthday [ANB]).



Even if the Life Assured travels to or resides in foreign countries in the future, he/she can still enjoy the coverage.



The plan is guaranteed renewable³, enabling protection up to age 100 (ANB).



The premium of the Long Term Care Benefit will be waived as long as the Monthly Benefit is being paid. The Life Assured can have a carefree recovery.



3 levels of monthly benefit options (USD 1,250/650/350) and 2 options of benefit payment term (5 years/whole life) are available to choose from.



The plan is a supplementary benefit and can ride on our selected with-profit life insurance plans, giving you a combination of living benefits and life protection.



Prevention is better than any cure. The plan provides a medical check-up⁴ for the Life Assured every 2 years, and thus enables him/her to monitor his/her health conditions.

Key exclusions

We will not pay any benefit if the Dysfunction:

- (I) existed before the effective date of the plan or before the date of any reinstatement; or
- (II) occurs within 90 days from the effective date of the plan or from the date of any reinstatement (this does not apply if the Dysfunction is caused by an Accident and the Life Assured suffers from Dysfunction within 90 days from the Accident); or
- (III) is a direct or indirect result of:
 - a. war, hostilities (whether war is declared or not), rebellion, insurrection, riot, or civil commotion; or
 - b. participation in any criminal offence; or
 - c. attempted suicide or self-inflicted injuries while sane or insane; or
 - d. cosmetic treatment unless necessitated by injury caused by an Accident and the Life Assured sustains the injury within 90 days of the Accident; or
 - e. alcoholism, alcohol, narcotics or drugs unless taken as prescribed by a registered doctor; or
 - f. scuba diving or engaging in or taking part in any kind of race other than on foot; or
 - g. Acquired Immune Deficiency Syndrome (AIDS), any Human Immunodeficiency Virus or any related or associated condition or AIDS Related Complex; or
 - h. mental disorders including but not restricted to Anorexia Nervosa, Anxiety, Depression, Mania, Neurosis, Paranoia, Psychosis and Schizophrenia; or
 - i. unreasonable failure to seek or follow medical advice provided by a registered doctor.

For more details on exclusions, please refer to relevant policy provisions.

More about the plan

Plan type

Supplementary benefit

Premium term/Benefit term/Issue age/ Currency option

Premium term/ Benefit term	Issue age (ANB)	Currency option
Until age 100 (ANB)	46 – 75	USD

Termination of this plan

Prudential will terminate this plan when the first of these happens:

- death of the Life Assured; or
- you fail to pay your premium within 1 calendar month from its due date; or
- the basic plan to which this plan is attached terminates; or
- the plan reaches its end of benefit term; or
- once the aggregate benefit payment period (in respect of all claims under the plan) has reached the Benefit Payment Term selected.

Once the **Long Term Care Benefit** terminates, your medical check-ups will also stop.

Remarks

- 1 In the event that the Life Assured is suffering from Dysfunction (unable to perform at least 3 Daily Activities as certified by a registered doctor) continuously for more than 90 days (Deferred Period), the monthly benefit will be payable from the end of the Deferred Period until: i) the end of the benefit payment term; or ii) the Life Assured recovers from Dysfunction; or iii) the Life Assured dies; whichever is the earliest.
- 2 Daily Activities include Washing, Dressing, Feeding, Toileting, Transferring and Mobility. Please refer to the policy for definition of each Daily Activity.
- 3 The premium will be adjusted according to the premium rate and age of the Life Assured (ANB) at the time of renewal.
- 4 Currently, the medical check-up includes the following major items: (1) Physical Examination; (2) Urinalysis; (3) Chest X-ray; (4) Electrocardiogram; (5) Complete Blood Picture; (6) Blood Glucose; (7) Bone Metabolism; (8) Total Cholesterol and HDL-Cholesterol; (9) Liver Function; (10) Thyroid Function; (11) Uric Acid; (12) Renal Function. Prudential Hong Kong Limited shall determine the contents of the medical check-up from time to time.

Key risks

How may our credit risk affect your policy?

The guaranteed cash value (if applicable) and insurance benefit of your plan are subject to our credit risk. If we become insolvent, you may lose the value of your policy and its coverage.

How may currency exchange rate risk affect your benefits?

Foreign currency exchange rates may fluctuate. As a result, you may incur a substantial loss when you choose to convert your benefits to other currencies. Additionally, the conversion of your benefits to other currencies is subject to exchange restrictions applicable at the time when the benefits are paid. You have the sole responsibility to decide if you want to convert your benefits to other currencies.

How may inflation affect the value of your plan?

We expect the cost of living to rise in the future because of inflation. That means the insurance you take out today will not have the same buying power in the future, even if the plan offers increasing benefit intended to offset inflation.

What happens if you do not pay your premiums?

You should only apply for this product if you intend to pay all of its premiums. If you miss any of your premium payments, we may terminate your policy and you would lose the policy's coverage.

Why may we adjust your premiums?

We have the right to review and adjust the plan's premium rates for particular risk classes on each policy anniversary, but not for any individual customer.

We may adjust premium rates because of several factors, such as our claims and persistency experience.

Important information

Cancellation right

A customer who has bought the life insurance plans has a right to cancel the policy within the cooling-off period and obtain a refund of any premium(s) and levy(ies) paid less any withdrawals. Provided that no claim has been made, the customer may cancel the policy by giving written notice to us within 21 calendar days immediately following either the day of delivery of (1) the policy or (2) the notice (informing the availability of the policy and expiry date of the cooling-off period) to the customer or his/her nominated representative, whichever is earlier. Such notice must be signed by the customer and received directly by Prudential Hong Kong Limited at 8/F, Prudential Tower, The Gateway, Harbour City, 21 Canton Road, Tsim Sha Tsui, Kowloon, Hong Kong within the cooling-off period.

The premium and levy will be refunded in the currency of premium and levy payment at the time of application for this policy. If the currency of premium and levy payment is not the same as the plan currency, the refundable premium and levy amount in plan currency under this policy will be converted to the currency of premium and levy payment at the prevailing currency exchange rate as determined by us in our absolute discretion from time to time upon payment. After the cooling-off period expires, if a customer cancels the policy before the end of benefit term, the actual cash value (if applicable) may be substantially less than the total amount of premiums paid.

Need more details? Get in touch

Please contact your consultant or call our Customer Service Hotline at 2281 1333 for more details.

Notes

Long Term Care Benefit is underwritten by Prudential Hong Kong Limited (“Prudential”). You can always choose to take out this plan as a standalone plan without enrolling with other type(s) of insurance product at the same time, unless such plan is only available as a supplementary benefit which needs to be attached to a basic plan. This brochure does not contain the full terms and conditions of this plan and is for reference only. It does not represent a contract between Prudential and anyone else. You should read carefully the risk disclosures and key exclusions (if any) contained in this brochure. For further details and the full terms and conditions of this plan, please ask Prudential for a sample of the policy document.

Prudential has the right to accept or decline any application based on the information provided by the policyholder and/or life assured in the application.

Please cross your cheque and make it payable to “Prudential Hong Kong Limited”.

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Prudential Hong Kong Limited

(Part of Prudential plc (United Kingdom))

8/F, Prudential Tower

The Gateway, Harbour City, 21 Canton Road

Tsim Sha Tsui, Kowloon, Hong Kong

Customer Service Hotline: 2281 1333

Corporate Website

www.prudential.com.hk