## PRUDENTIAL 保誠保險 $\$$ 氕

PRUuniversal life wealth planner
Leave a lasting legacy


## 2

- Earn interest on your premiums When you pay the premium into your plan, we will pay interest on your premiums s sing 2 interest
ates - the New Money Crediting Interest Rate and the General Crediting Interest Rate. Once we have received your premium, whetherit is a Scheduled Premium or an additional contribution
("Lump Sum Additional Premium"), we will deducta Policy Premium Charge from it. We will then ("Lump Sum Additional Premium"), we will deduct a Policy Premium Chargg from it. We will then add the net amount to your account value, where it will earn the crediting interestrates at th

Both interest rates will not be lower than the relevant Minimum Guaranteed Crediting Interest
Rate, 5 so you are protected from some of the effects of extreme market conditions.
There are more details on premium type, charges and crediting interest rates in the
More about the plan" section below
(2)

You can pay a Lump Sum Additional Premium to increase your plan's value, boost its growth potentia and increase its savings element.
You can also withdraw cash from your plan or apply for a policy loan to give you financial flexibility.
There are more details on withdrawal, surrender and policy loans in the "More about the plan" section
below.



Passing on your wealth
(2.)

Use PRU Use PRUUniversal life wealth planner to pass on your estate the way
you want. You can leave a lasting legacy for your loved ones or use it to secure the future of your business.



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With the life protection offered in the plan, your beneficiaries will be protected by its death benefit. You can choose how you would like the plan's death
benefit to be paid while the person covered by the policy (the "life assured") is still alive. You can opt to pay the death benefit to your beneficiary in a lump sum or in monthly instalments or a mix of both. These options enable you to assure your Ioved ones' financial future.

Additionally, we will pay any terminal illness benenfits in advance if the
Iife assured is diagnosed with a terminal illess.
There are more details on the plan's death beneft and terminal illness beneft in the "More about the plan" section below


## More about the plan

| $\therefore \text { Plan type }-$ |  |  |
| :---: | :---: | :---: |
| $\begin{aligned} & \text {-- Benefit term — } \\ & \text { Whole life } \end{aligned}$ |  |  |
| - Premium term/Issue age/Currency option - |  |  |
| Premium term | Issue age (age next birthday) | Currency option |
| Single | 19.75 | USD |
| $\circ-\text { Minimum sum assured }-\odot$ |  |  |
| - Premium type - |  |  |
| - Scheduled Premium <br> - You can start your policy by paying the Scheduled Premium in a single payment. |  |  |
| - Lump Sum Additional Premium <br> You may pay an optional Lump Sum Additional Premium (minimum USD 10,000 ) at any time. <br> Adational Premium will not increase the sum assured but will increase the savings element and reduce the protection element and the corresponding cost of insurance. The protection element reduces as the difference between the account value and the sum assured reduces. We reserve the right to accept or reject any payment of Lump Sum Additional Premium at our own discretion. |  |  |
| - Charges - |  |  |
| - Policy premium charge <br> This is an upfront one-off charge of $6 \%$ of both Scheduled Premium and Lump Sum Additional Premium. We will deduct the charge from both the Scheduled Premium and Lump Sum Additional Premium before we allocate them to your account value. |  |  |


Cost of insurance
. This is seducted until and includuding the dy dyy before the anniversary of the policy when the
Ife assured reaches age 120 . life assured teaches age 120 .
This sharge is iso-guarated but will not exceed the maximum rates set
when we issue the policy or the life assured changes, whichever happens later. Surrender charge

- We will apply this
 policy years, whether it is in full or partial, or policy termination (other thin
the death of the life assured or payment of terminal illness beneift. the death of the life assured or payment of terminal illess be
For detatis, please eefer to the "Surrender" section below. We will dalo apply the charge upon withdrawal of the account value derived
from the Lump Sum Additional Premium in the firs 10 deposit years.


## — Determining crediting interest rates

 Policyholders of PRUUniversal If eweath planner enioy returns through
2 crediting interestrtates - New Money Crediting Interest Rate and
 than the relevant Minimum Guaranteed Crediting Interest Rate for added
protection against extreme marke conditions.
-We determine and declare the crediting interest rates at our discretion and

New Money Crediting Interest Rate

- The rate is fixed on the Premium Settlement D
policy or on the date of each premium you pay
- We will apply this rate to your respective account value for the first
- The rate is influenced primarily by prevailing market interest rates.

General Crediting Interest Rate

- We will apply this rate to your respective account value from the
$13^{m}$ month after the Premium Settlement Date of each premium you pay
-The rate is variable and influenced primarily by the following 2 factors:

1. The performance of the underlying assets

P Policyhyolders receive a share of the investment returns of the
investment portfolio, net of oflowance for pofits atributatale to Investment portfolio, net of allowance for profts attributable to our
sharenolders. In general, returns in a f fxed-income portfolio arise from the 2 key elements: the changine market valuo of of he fxededincom
securities:

- The market value of fixed-income securities generally moves in the oppositit diriection to market interest tates, meaning the
value may fall in a risising interestr value may fall in in isising interest
falling interest rate e environment.
The coupon of the portfolio depends on the coupon rates of the
individual securities in the portfolio and the maturity dates of indidicual securrites in the ep
the fixed-income securitites.
The pefformance of the investment portfolio relative to the policy's
account value influences our decision to declare its General Crediting Interest Rate.

Capital inflows to the portfolio
Our experienced fund managers pool customer premiums to build
the investment porffolio. The size and timing of the money fowing in (capitas infolow) or out capitata loutfow of the pool mayy mpact
investment performance. For example under ahigh interest tot investment performance. For example, undera a high interest rate
environment, bigger capital inflows would allow fund managers more opportunity to lock-in higher rate fixed-income securties while
smaller capital inflows during that period would offer fund managers smaller capital infows during that period would offer fund
less opportunity to lock in those higher rate investments.
Additionally to provide a more consistent investment return for our policyholleris, we may yetain returns during epriods of better
investment performance et support higher Crediting Interest Rates investment performance to support higher Crediting Interest Rates
during period of weaker performance. This mechanism creates
more stable eteturn for customers with reduced short term volatility. Minimum Guaranteed Crediting Interest Rate
We fix the rate applicable to your Scheduled Premium when we issue your policy.
For each Lump Sum Additional Premium you pay, the applicable Minimum Guaranted Crediting Interest Rate will be the
the time of each relevant premium you pay.
Once this relevant rate is in effect, we will apply it to each of your premium
payments. This rate will be guaranteed and apply throughout the policy payments
term.

The rate is designed to weather a persistently low interest rate environment and is mainly influenced by
and the volatility of such interest rates.
We have the ight to review and adjust the applicable Crediting Interest Rates at
our discretion. In order to ensure that declaration of Crediting Interest Rates is fair
 to all policyholders, and any conflict of interest between the policyholders and the
shareholders $\mathbf{s}$ managed, we have estabbished d dedicated committee to porovide

- Factors affecting the account value -

The crediting interest rate, policy expense charge and cost of insurance are not guaranteed and we may review and adjust them at our discretion. Factors that may
affect your actualililustrated account value include (but not limited too the following Investment performance factors - Your plan's performance will be affected by
the return on its underlyng investment portfoio. This could be driven byy. The return on its underly ing investment portfolio. This could be driven byy
interest earnings from fixed-income securities and dividend from equity type securities (if any);
capital gains and los capital gains and losses fiom investment assets:
counterparty default isk of fixed-income secult counterparty default isk
investment outlook; and
解 external market risk factors such as $r$ res
policies and forieign exchange rates.
ii. Claims factors - Our historical claims experience on death and/or other covered benentst, and poroected
covered benefits.
iii. Expense factors - These include direct expenses associated with issuing and maintaining your policy, such as commissions, overidies, underwiting and policy
administration expenses. They may also include indirect expenses such as administration expenses. They may also inct
general loverheads) allocated to your policy.
iv. Persistency factors - Policy persistency and any partial surrenders of a group of
policies may impact the crediting interest rate we pay to the continuing policies. For the historical General Crediting Interest Rates of the Universal Life products offered by Prudential, lease refer to our website at
https://pruhk.colullhistoricalatates.en

## - Withdrawal

- You may withdraw fín
Additional Premium
- We will apply any applicable surerd
minimum amount you can withdraw is USD 5,000.
- Withdrawals will not reduce the sum assured, but will reduce your policy's
account value.
- Surrender —o
- You may partially surrender your policy from the $2^{2 \pi x}$ policy year onvards.

The minimum amount of partial surrender is USD 1,000 . The Account Value
derived from the Shedulued Premium will be reduced and the sum assured may



- Surrender (cont'd) -o
- If you make apartial surrender within 12 months before the date of the
life a ssurued's death (or diagnosis of a terminal ill iness), we may adj ist the Ife a assured's death (or diagnosis of a terminal illess), we may adjust the
sum assured when calculating the plan's death benefit or terminal illess beneft.


## - Surrender value -

This means the account value of Scheduled Premium and Lump Sum Additional Premium minus any applic
owe us under the policy.

## - Policy loan -

You may apply for a policy loan statting from the $2^{\text {trid }}$ policy year subject to the
payment of interest ata a rate we set.

- The total loan amount you may apply is up to $80 \%$ of the surrender value. - If the total outstanding loan amount you owe us under the policy (including immediately and deduct any debt from the amount payable under the policy.
$\circ$ Death benefit and its settlement option -
The death beneft payable before the anniversary of your policy when the life
assured reaches age 120 will be the higher of sum assured' and account value. Thereafter, the death beneft will be the account value, which is determined at the date of death of the life assured, subject to the deduction of any
outstanding loans and interest you owe us.
- Death benefit settlement option:

You can decide, whilie the life assured is still alive, whether we pay your
beneficiary the death benefit in a lump sum or a s a sesies of monthly instaments or a mix of the 2 . If the death beneft amount you opt to settle monthly instaments is less than a certain amount, as determined by us,

If you choose the monthly instalment option, your beneficiary will receive the
death benefit of a fxed amount on a monthly basis and earn an interest on the remaining death benefft amount. We will pay the accumulated interest in
the last instalment. We will determine the interest rate from time to time. the last instalment. We will determine the interest rate from time to time.
This means the rate is not guaranteed and it deends on several foctors This means the rate is not guaranteed and it depends on several factors
including investment performance and the yields available in the market.

## The benefi any time.

The interest rate applicable to the remaining balance of the death benefti is
different from the crediting interest rates.

## - Terminal illness benefit -

The terminal illness benefit is a one-off advance beneeft we pay when the life
a ssured is diagnosed with a terminal illess confimed by a reistered specialist assured is diagnosed with a terminal i
and our appointed registered doctor.
We will calculate the terminal illess beneft based on the "Sum at Risk". This is eithe a) the sum assured' minuus the account value orb b zero " whichevere is is greater. The terminal illess beneft amount will be:

If the Sum at Risk is less than or equal to USD $2,000,000$, we will pay eithe
 If the Sum at Risk is Iseater than USD $2,000,000$, we will pay USD $2,000,000$ and
reduce the policy's sum assured by the same a mount after this beneftit is paid. We will deduct any outstanding loans and interest you owe us from the
terminal illess beneft payable.

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## - Changing the life assured -o

- This applies to policies owned by a corpo . We have the right to accept or reject a change of life assured application
subject to underwititing and our terms and conditions, and adminisistation rules.


## - Termination of this plan -

We will terminate this plan when the first of these happens:

- death of the life assured; or
- your policy is fully surrendered; or
- the amount of terminal lilless benefit to be paid reaches the amount of death
- the policy's account value becomes zero or negative after we have deducted our
charges, including the surrender charge; or
the total outstanding amount (including but not limited to monies from a policy
loan with interest) owed to us under this policy exceeds $90 \%$ of the surrender
- Key exclusions -

We will not pay any terminal illness beneft if:
(1) the terminal illess existed before the date this policy takes effect or, in case of reinstatement, before the date the reinstatement takese effect or, in case of
change of IIfe assure, before the date the change of life assured takes effect, whichever comes last; or
(iI) the life assured suffers fiom any preexisting condition or shows any signs or
symptoms of any preexisting condition that may be the cause or 1 rigegering Symptoms of any pre-exising condition that may be the cause ort tirgering
condition of a terminal illesss before the date this policy takes effect or, in case of riinstatement, before the dote the reinstatement takes esfect or in in case of
change of life assured, befor the date the change of life e ossured tokes effect. change of life assured, bef
whichever comes
ast; or
(iil) the life assured is diagnosed with a terminal illess by a registered specialist, or shows signs or symptoms of an illess, disease or physical condition that may be the cause or triggering condition of a terminal illess, within 90 day of the
date this policy takes effect or, in case of reinstatement, within 90 days of the

 (please note this exclusion does not taply if the terminal illessis is cused by an
accident and the life assured is diagnosed as having the terminal illess within accident and the life assured
Po days of said accident); or
(IV) the terminal illesss is a direct or indirect result of:
a. the life assured's attempted suicide or self-riflicted injuries, while sane of
insane: or a. the life ass
b. Acquired Immune Deficiency Syndrome (AIDS). AIDS.-elated complex of
infection by Human Immundedefciency Virus (HIV) ;

- any congenital or inherited disorder or developmental condition of the life
ssured; or
any narcotics sed by the life assured, unless taken as prescribed by a
reeistereed dootor, or the life assureds abusse of drugus and/or a cicohol.
or more details on exclusions, please refer to relevant policy provisions.


## Remarks

If the life assured dies or is diagnosed with a terminal illess after the fist 10 policy years, we will reduce the sum assured by the total partial surrender amount being withdrawn within 1 year before the death of the life assured or
the date of diagnosis of terminal illess. We will exclude the amount equivalent to the data of diagnosis of terminal iliness. We will exclude the emount equivilent to
the total sum assured having reduced under the "Surrender" section above in tespetal of the a partial havinender.

## Investment philosophy

- Investment strategy -

Premiums for PRUuniversal life weath planner policies are pooled and invested in
a divesified investment portfolio (the "underly a diversififed investment portfolio (tien
invested in fixed-income securties.
Our investment objective is to balance policyholders' returns with an acceptable level Iof fisk. We do dothis through a broad mix of inivestments which aims sop rotect
the rights and manage reasonable expectations of all Universal Life policyholders. The following paragaraphs exploin the current investment ranges according to our
curent investment strategy. If we make any material changes to the investment


- The investment mix of your plan -o

The current long-term target asset allocation is as follows:
Asset type
Fixed-income securities Allocation (\%)

Equity-type securities

Current long-term target ranges of asset mix for the investment fund
underlying PRUuniversal life weath planner, by asset type
,
We invest in fixed-dincome type securities to back both guaranteed and
non-guaranteed liabilites to policyholders. Our primary investment objective non-guaranteed liabilities to policyholders. Our primary investment object
to maintain a highly diversified credit profile in the fixed-income portfolio. We primarili invest in long-term investment-grade corporate bonds. We also inc primarity a malvestin tong-term investment-grade corporate bonds. We also
imporeve yield. improve yield.

- Current long-tern target ranges of currency mix for the investment fund
underlying PRUUniversal life wealth planner
underlying PRUuniversal life weath planner
We invest a reasonably higher proportion of assets in the currency of the
underlying policies to reduce currency risks which may affect underlying policies to redu.
non-guaranteed benefts.
- Current long-term target ranges of geographic mix for the investment
fund underly ing PRU Universal life weath planner Higher relative allocation of assets to the US is targeted for the investment fund
of PRU universal life wealth planner. Moreover, ou strategy is to invest globally to achieve diversification benefits.

We actively manage and adjust actual exposure in response to
changing market conditions, opportunities and asset availability on
the market. Additionally, we regularly yeview long-term targed
i.e equity llocation, asset mix, credit mix, currency mix, and
geographical mix. etc., in line with our ininestment objectives and
risk appetite. For more information on the asset mix credit mix
risk appetite. For more information on the asset mix, credit mix,
currency mix, and geographical mix, please refer to the summary tables

## Key risks

How may our credit risk affect your policy?
The guaranteed cash value (if applicable) and in The guact our castitisk. If we become insolvent, you may lose the value of your
subbert
policy ond its coverage. sulicy and its coverage.
How may currency exchange rate risk affect your return?
Foreign currency exchange rates may fuctuate. As result, you
Foreign currency exchange rates may fuctuate. As a result, you may incur a
substantial loss when you choose to converty your benefits to other currencies substantial loss when you hoose to convert your benefits to other currenc
Additionally,the conversion of your benefits to other currencies is subject to exchange restrictions applicable at the time when the benefits are paid. You have
the sole responsibility to decide if you want to convert your benefits to the sole ersponsibility to decide if you want to convert your benefits to other

What are the isisk
from your plan?
Trom your plan?
The iliuidy of insurance policy is inimited. You are estrongly ydvised to reserve
adequate liquid assets for emergencies. For any surrenderfluthtrawal especially at the early stage upon policy inception, you may receive an amount considerably less than the premiums you paid.
How may inflation affect the value of your plan?
We expect the cost of living to ise in the future becaus
We expect the cost of ling to ise in the future because of inflation. That means
the insurance you take out today will not have the same buyin the insurance you take out today will not have the same buying power in the
future, even if the plan offers increasing beneftit intended to offset inflation.
What influences non-guaranteed fees and charges?
What influences non-guaranteed fees and charges?
We have the right to adjust the cost of insurance and poicy expense charge rates.
These rates These rates may change, deepending on our claims and dexpense experience.
However, they will not exeed However, they will not exceed the maximum rates set when we issue the policy
the life assured changes, whichever happens later. .
The risk of
reaches zero
reaches tero
We will erminate your policy when its account value reaches zero (or lower)
after deduction of all the policy charges (induding surender charg)

The Ifie assurued commits suicide regardless of sane or insane within 1 year from the俍

After the change of life assured is made. if the new life assured commits suicide while Sane or insane within 1 year from the effective date of the change of life assured or
fom the date of any reinstatement, whichever is later, the death beneft will be mited to a refund of the Account Value of the policy account (as calcullated as at the date
wellave
polic.

- Cancellation right





The eremium and levy will be e eforunded in here currerco of premium and levy
payment at he time of appliction for this policy. If the currency of premii



 - Automatic Exchange of Financial Account Information Sver 100 countries and juisisiditions a round the world have com mitted to adopt new




Hong Kong has adopted the new rules into its legistation (please see the Inland Revenue
(Amendment (No.3) Irdinance 2016 ( "the Amendment ordinance") which came into




 ot the country of tox residence of such account holders
In order to comply with the lav, Pruddential mady requir) you, the account holder, to:
(1) ) ompletete and provide us w with a seff-certificacition form with information reagrding your tax residence status, your taxidentification number in your county or countries
of tax residence, yourd date of bith, and in the case where the policisholder is an

 2) provide us all reauired information and doci
3) advise us of any changei in ciciraumstantances which affect your tax residence status and provide us with a autitably
change in cirumstances.
According to the due diligence procedures set out in the Amendment Ordinance
sef-certifications are required from account holders for oll new accounts Af for


Prudential cannot provide eou with any tax or legal advice. If you have doubt about
 professional advice on the impact that AEOI may have on you or your policy.
An account holder who knowingly or reckessly provides a statement that is miseadin

 and A.id. .og.hong kong.please refer to the IRD westite:

## Need more details? Get in touch

Please contact your consultant or
Notes
PRUUniversal life weath planner is underwritten by
Prudential Hong Kong Limited ("Prudential"). You can always choose to take out this plan as a standed done plant without enronling iny with othere to type( of insurance product at the same time, unless such plan is only available $e$ as
a supplementary benenit which needs to be attached to $a$ a basic $p$ plan. This

 he policy documen.
 lease cross your cheque and make it payabble to "Prudential Hong Kong Limited. This brochure isfor distribution in Hong Kong only It It is ot an offer tosell or solicitation buly or Provide any insurance product outside Hong Kong. Frudential does sot offer sel any insurance product in any jurisiditions outside Hong Kong wherer suc
sole of the insurance product is illegal undert the laws of such juisisiditions.


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