

# Total Disability Waiver of Premium Benefit

Free your family from premium payment worries

Accident & Disability Protection



**PRUDENTIAL**  
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Listening. Understanding. Delivering.



# Total Disability Waiver of Premium Benefit

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With a life insurance policy, you can be assured that your interests will be well taken care of should any misfortune happen. However, if you become disabled and can no longer afford premium payments, you may have to bear the possible loss of part or all of your insurance protection.

**Total Disability Waiver of Premium Benefit** is specially designed to ensure that your protection will not be affected even if you are unable to meet your premium payments.

## Features



This benefit is available to any person aged 16–55 next birthday, with coverage up to age 61 next birthday.



If the person covered by the policy (the “life assured”) becomes totally disabled and remains totally disabled continuously for more than 180 days, the premiums due for the basic life plan and supplementary benefits will be waived. We will waive the payment of the premium falling due after the start of total disability until the policy expires or such total disability stops, whichever comes first.



The life assured is considered to be totally disabled as a result of injury or illness if he or she is totally incapable of being engaged in any occupation, business or activity which pays an income or profit.



The life assured will automatically be considered to be totally disabled if he or she suffers from the following conditions:

- total and irrecoverable loss of sight in both eyes; or
- loss of 2 limbs; or
- total and irrecoverable loss of sight in 1 eye and loss of 1 limb.

## Advantages



The benefit allows you to continue enjoying all-around protection even if you are unable to pay the premium due to disability for work.



This benefit can be attached to most of the basic life plans and term assurance for comprehensive protection.

## Key exclusions

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No premium will be waived under this benefit if the life assured's disability results directly or indirectly from:

- (I) pre-existing physical or mental defect or infirmity; or
- (II) war, hostilities (whether war is declared or not), rebellion, insurrection, riot or civil commotion; or
- (III) alcohol, narcotics or drugs unless taken as prescribed by a registered doctor; or
- (IV) attempted suicide or self-inflicted injuries while sane or insane; or
- (V) participation in any criminal offence; or
- (VI) scuba diving or engaging in or taking part in any kind of race other than on foot; or
- (VII) traveling or flights in any vehicle or device for aerial navigation other than as a fare-paying passenger on a scheduled public air service.

For more details on exclusions, please refer to relevant policy provisions.

## More about the plan

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### Plan type

Supplementary benefit

### Premium term/Benefit term/Issue age/ Currency option

Premium term/ Benefit term	Issue age (age next birthday)	Currency option
Until age 61 (age next birthday)	16 – 55	USD/HKD

### Termination of this plan

We will terminate this plan when the first of these happens:

- death of the life assured; or
- you fail to pay your premium within 1 calendar month from its due date; or
- the basic plan to which this plan is attached terminates; or
- the plan reaches its end of benefit term.

## Key risks

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### **How may our credit risk affect your policy?**

The guaranteed cash value (if applicable) and insurance benefit of your plan are subject to our credit risk. If we become insolvent, you may lose the value of your policy and its coverage.

### **What happens if you do not pay your premiums?**

You should only apply for this product if you intend to pay all of its premiums. If you miss any of your premium payments, we may terminate your policy and you would lose the policy's coverage.

### **Why may we adjust your premiums?**

We have the right to review and adjust the plan's premium rates for particular risk classes on each policy anniversary, but not for any individual customer.

We may adjust premium rates because of several factors, such as our claims and persistency experience.

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## Important information

### **Cancellation right**

A customer who has bought the life insurance plans has a right to cancel the policy within the cooling-off period and obtain a refund of any premium(s) and levy(ies) paid less any withdrawals. Provided that no claim has been made, the customer may cancel the policy by giving written notice to us within 21 calendar days immediately following either the day of delivery of (1) the policy or (2) the notice (informing the availability of the policy and expiry date of the cooling-off period) to the customer or his/her nominated representative, whichever is earlier. Such notice must be signed by the customer and received directly by Prudential Hong Kong Limited at 8/F, Prudential Tower, The Gateway, Harbour City, 21 Canton Road, Tsim Sha Tsui, Kowloon, Hong Kong within the cooling-off period.

The premium and levy will be refunded in the currency of premium and levy payment at the time of application for this policy. If the currency of premium and levy payment is not the same as the plan currency, the refundable premium and levy amount in plan currency under this policy will be converted to the currency of premium and levy payment at the prevailing currency exchange rate as determined by us in our absolute discretion from time to time upon payment. After the cooling-off period expires, if a customer cancels the policy before the end of benefit term, the actual cash value (if applicable) may be substantially less than the total amount of premiums paid.

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## Need more details? Get in touch

Please contact your consultant or call our Customer Service Hotline at 2281 1333 for more details.

## Notes

**Total Disability Waiver of Premium Benefit is underwritten by Prudential Hong Kong Limited (“Prudential”). You can always choose to take out this plan as a standalone plan without enrolling with other type(s) of insurance product at the same time, unless such plan is only available as a supplementary benefit which needs to be attached to a basic plan. This brochure does not contain the full terms and conditions of this plan and is for reference only. It does not represent a contract between Prudential and anyone else. You should read carefully the risk disclosures and key exclusions (if any) contained in this brochure. For further details and the full terms and conditions of this plan, please ask Prudential for a sample of the policy document.**

Prudential has the right to accept or decline any application based on the information provided by the policyholder and/or life assured in the application.

Please cross your cheque and make it payable to “Prudential Hong Kong Limited”.

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