

## Important Notes 重要事項

PRUlink Schroder Hong Kong Dollar Bond Fund is one of the investment choices available under an investment-linked insurance plan issued by Prudential Hong Kong Limited (“Prudential”). Investment involves risks. Please do not invest based on this document only. Please refer to offering documents of reference funds, policy document and offering documents of relevant Prudential’s investment-linked insurance products for further information (including fees, charges and risks).

Your return on investment is calculated with reference to fluctuations of the performance of reference funds of Prudential’s investment choices. You are not investing in the reference funds of Prudential’s investment choices. You do not have any rights or ownership over the assets or reference funds of Prudential’s investment choices.

Performance and NAV of the investment choice may not be identical to that of the corresponding reference fund due to the difference in currency or rounding mechanism for valuation and the date of comparison. Return on investment under the investment linked insurance schemes will be subject to the charges of the scheme and may be lower than the return on the investment choices.

「保誠施羅德」港元債券基金是保誠保險有限公司(「保誠」)發行投資相連壽險計劃下之其中一個投資選項。投資涉及風險。請不要僅依靠本文件作投資。有關計劃的詳情(包括費用、收費及風險)，請參閱參考基金之銷售文件、保誠相關的投資相連壽險計劃之保單文件及銷售文件。

閣下投資回報是根據保誠的投資選項的參考基金表現的變動而計算。閣下的投資並不是投資於保誠的投資選項的參考基金。閣下對保誠的投資選項的資產或參考基金並沒有任何權利或擁有權。

由於估值之幣值或進位機制及對照日期的差別，投資選項的表現及每單位資產淨值可能與其參考基金之表現及每單位資產淨值不同。投資相連壽險計劃之投資回報會受該計劃的收費影響及可能較其投資選項的回報為低。

## Investment Objective 投資目標

PRUlink Schroder Hong Kong Dollar Bond Fund (investment choice) will be invested in Schroder International Selection Fund - Hong Kong Dollar Bond (Reference Fund). The Reference Fund aims to provide capital growth and income over a three to five year period<sup>Note</sup> by investing in fixed and floating rate securities denominated in HKD.

<sup>Note</sup> For clarification purpose, this means to exceed a medium to long term return of the stated index after fees have been deducted. The three to five year period is considered as a medium to long term period, and is the period over which an investor should assess the reference fund’s performance.

「保誠施羅德」港元債券基金(投資選項)投資於施羅德環球基金系列 - 港元債券(參考基金)。此參考基金旨在通過投資於以港元定值的定息和浮息證券，在三年至五年期內<sup>註</sup>提供資本增值和收益。

<sup>註</sup> 為清晰說明，這意指在扣除費用後，超過該指數的中長期回報。三年至五年期被視為中長期，亦為投資者評估參考基金表現的期間。

## Investment Choice Information 投資選項資料

Launch Date 成立日期	11.05.2012
NAV Per Unit 每單位資產淨值	US\$2.833(美元)
Management Fee payable to Prudential 應支付予保誠之管理費	Nil 無
Reference Fund Management Fee 參考基金之管理費	0.75% p.a.
Published Unit Price 單位價格參考報章	South China Morning Post 南華早報 Hong Kong Economic Times 經濟日報

PRUlink Schroder Hong Kong Dollar Bond Fund has no investment rating currently. Ratings shown below refer to the relevant Reference fund.

「保誠施羅德」港元債券基金現時未有投資評級，以下乃參考基金所獲的評級。

★★  
Morningstar Rating  
晨星星號評級

Issuer of this document: Prudential. Source of Information: Prudential and Schroders.

\* Benchmark Index: The benchmark has been changed from Hibor 3-month HKD (Compounded) to HSBC HK Dollar Bond on 1 January 2008. The full track record of the previous index was chain linked to the new one. That is, the return of the benchmark before 1 January 2008 belonged to Hibor 3-month HKD (Compounded). From 1 January 2008, the return of the benchmark belongs to HSBC HK Dollar Bond.

^ Performance is since launch date to the year-end.

Investment choice mentioned in this document refers to PRUlink Schroder Hong Kong Dollar Bond Fund. Effective on 9 August 2002, Schroder HK Dollar Fixed Income Fund (since launch date: 27 July 1995) was merged into Schroder International Selection Fund - Hong Kong Dollar Bond. After the fund merger, there is no major change to the investment objective while the management fee has been changed from 0.5% p.a. to 0.75% p.a. starting from 9 August 2002. Performance of the Reference Fund before 9 August 2002 refers to that of Schroder HK Dollar Fixed Income Fund. Value of investments and their yield may go down as well as up. Past performance is not indicative of future performance. This document is intended to be distributed in Hong Kong only and shall not be construed as an offer to sell or solicitation to buy or provision of any insurance product outside Hong Kong. Prudential does not offer or sell any insurance product in any jurisdictions outside Hong Kong in which such offering or sale of the insurance product is illegal under the laws of such jurisdictions.

文件發出人：保誠。資料來源：保誠及施羅德投資。

\* 指標指數：指標指數已於2008年1月1日由Hibor 3-month HKD (Compounded)更改為HSBC Hong Kong Dollar Bond，前者的全部往績俱和新的指數串連。即指標指數於2008年1月1日前的表現乃屬於Hibor 3-month HKD (Compounded)，由2008年1月1日起，指標指數的表現乃屬於HSBC HK Dollar Bond。

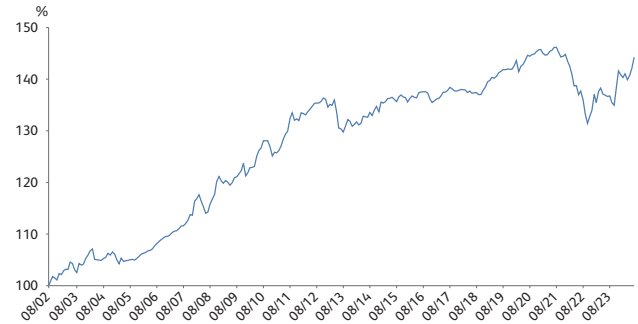
^ 表現為由成立日期至年底。

於此文件提及的投資選項是指「保誠施羅德」港元債券基金。寶源港元定息基金(成立日期：1995年2月27日)於2002年8月9日轉入至施羅德環球基金系列 - 港元債券。於基金轉入後，其投資目標並沒有重大改變，而管理年費則由2002年8月9日起，由每年0.5%轉為每年0.75%。參考基金於2002年8月9日前的表現均屬寶源港元定息基金。投資價值收益可升可跌。過往業績並不能為未來表現的指引。此文件僅旨在香港派發，並不能詮釋為在香港外提供或出售或游說購買任何保險產品。如在香港境外之任何司法管轄區的法律下提供或出售任何保險產品屬於違法，保誠不會在該司法管轄區提供或出售該保險產品。

## Cumulative Performance 累積表現

	YTD 年初至今	3 Mths 3個月	1 Year 1年	3 Years 3年	5 Years 5年	Since Launch 成立至今
SHB	1.87%	3.11%	5.56%	-1.31%	1.92%	7.72%
Reference Fund 相關基金	1.87%	3.11%	5.56%	-1.30%	1.92%	132.85%

Reference Fund Performance (for reference only) 參考基金表現(只供參考用)



Performance of the investment choice is based on NAV-NAV basis in USD with dividend reinvested. Reference fund performance is based on A(Acc) Class and NAV-NAV basis in HKD with dividend reinvested. Since launch performance of reference fund and benchmark started from 27 July 1995.

此投資選項的表現以美元及資產淨值並股息再投資計算，參考基金的表現為港元A類累積股份及資產淨值並股息再投資計算，參考基金及指標成立至今之表現由1995年7月27日起計。

## Calendar Year Performance 年度表現

	2023	2022	2021	2020	2019
SHB	5.70%	-7.49%	-0.61%	2.65%	2.47%

The sector allocation, S&P/Moody’s Credit Rating of holdings and major holdings shown in this document refer to the Reference Fund, Schroder International Selection Fund - Hong Kong Dollar Bond and are for reference only.

本文所載之行業分佈所持有股份之標準普爾 / 穆迪信用評級及主要持有股份乃參考基金 - 施羅德環球基金系列 - 港元債券的數據，只供參考之用。

## Sector Allocation 行業分佈

1 Corporates 企業債券	38.2%
2 Treasuries 國庫債券	21.0%
3 MBS 抵押擔保證券	15.7%
4 Government Related 政府有關	12.0%
5 ABS 資產抵押證券	11.3%
6 Derivatives 衍生工具	3.9%
7 CMBS 商用房貸抵押證券	0.6%
8 Non Local Gov’t Bond-USD 非本地政府債券-美元	0.5%
9 Unit Trusts 單位信託	0.2%
10 Cash & Cash Equivalent 現金及現金等值	-3.4%

## Rating Breakdown 信貸評級分佈

1 AA	33.1%
2 A	34.9%
3 BBB	17.5%
4 Others 其他	11.2%
5 Not Rated 未獲評級	3.3%

## Major Holdings 主要持有股份

1 Treasury Bill 0.0000 24/09/2024 Series Govt	4.2%
2 Hong Kong Special Administrative R 0.0000 07/08/2024 Series 91	4.1%
3 Airport Authority HK 2.3000 24/04/2030 Series EMTN	2.7%
4 HSBC Holdings Plc 1.5500 03/06/2027	2.1%
5 Treasury Bill 0.0000 10/09/2024 Series Govt	2.0%
6 Airport Authority HK 2.3300 29/04/2030 Series EMTN	1.8%
7 HLP Finance Limited 2.8800 27/02/2025 Series EMTN Regs	1.6%
8 Hong Kong Mortgage Corp Ltd 1.5100 04/02/2025 Series EMTN	1.6%
9 Indonesia (Republic Of) FR100 6.6250 15/02/2034 Series 100	1.6%
10 Wharf REIC Finance BVI 1.5000 02/03/2026 Series EMTN	1.5%