

PRU Market Watch



July 2022
2022年 7月



PRUDENTIAL
保 誠 保 險

Listening. Understanding. Delivering.

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Important Notes 重要提示：

- (1) The investment choices are available for investment-linked insurance plans ("Plan"), including PRUlink Empower Investment Plan, PRUlink portfolio investment plan, PRUlink single premium investment plan*, PRUlink investment plan*, PRUlink smart wealth builder*, PRUlink wealth builder*, PRUretirement extra*, PRUkid extra*, PRUlink optimiser plus*, PRUlink assurance plus*, PRUlink assurance*, PRUlink investlife*, PRUflexilife*, Investment Plus*, PRUlink maxisavings* and PRUlink protector* issued by Prudential Hong Kong Limited ("Prudential") only. Your investments are subject to the credit risk of Prudential.

投資選項適用於保誠保險有限公司(「保誠」)發行之投資相連壽險計劃(「計劃」)，包括雋賦投資計劃、「雋景」組合投資計劃、「雋景」整付保費投資計劃*、「運籌」晉景投資計劃*、「運籌智賞」投資計劃*、「運籌智富」投資計劃*、尊尚退休寶計劃*、俊傑尚盛計劃*、「運籌」優越投資計劃*、「運籌」財智保障計劃*、「運籌」智選保障計劃*、「投資創富」保障計劃*、「卓越人生」保障計劃*、「投資寶」*、「極蓄」智選計劃*及「運籌」萬全保障計劃*。閣下會受保誠的信貸風險所影響。

* This plan was closed for new business.
此計劃已停止接受新客戶。

- (2) You are not investing in the reference funds of the investment choices. The premiums you pay will become part of the assets of Prudential. You do not have any rights or ownership over these underlying investments. Your recourse is against Prudential only.

閣下的投資並不是投資於投資選項的參考基金，閣下所支付的保費將會構成為保誠的資產的一部份。閣下對該相關投資並沒有任何權利或擁有權。閣下的追索權僅可對保誠行使。

- (3) The investment choices available under the Plan can have very different features and risk profiles. Some may even be of high risk. The reference funds of some investment choices are derivative funds with net derivative exposure exceeding 50% of their net asset value. It may only be suitable for investors who understand the complicated structure of derivative product and associated risk. You may incur significant loss if investing in such investment choices. You are strongly advised to exercise caution in relation to such investment choice(s). Please do not invest solely based on this document only. Please read the offering documents of the Plan and the reference funds involved for details including the risk factors.

本計劃提供的投資選項的特點及風險特性或會有很大的差異。部份投資選項更可能涉及高風險。部分投資選項的參考基金是衍生工具風險承擔淨額超逾其淨資產價值的50%的衍生產品基金。它可能只適合了解衍生產品複雜結構和相關風險的投資者。如果投資這些投資選項，閣下可能會蒙受重大損失。懇請閣下謹慎選擇此投資選項。請不要僅依靠本文件作投資。有關包括風險因素之詳情請參閱本計劃及相關的參考基金之銷售文件。

- (4) Investment involves risks. Past performance is not indicative of future performance. Your return on investment is calculated by Prudential with reference to the performance of the reference funds of the investment choices. Return on investment under the investment linked insurance schemes will be subject to the charges of the scheme and may be lower than the return on the corresponding reference funds.

投資涉及風險。過去表現並非未來業績的指標。閣下的投資回報是由保誠根據投資選項的參考基金表現而計算。投資相連壽險計劃之投資回報會受該計劃的收費影響及可能較其參考基金的回報為低。

- (5) The Investment Choice designated with “(Dis)” in its name (the “Investment Choice (Cash Distribution)”) may distribute regular cash dividends and is available through PRULink Empower Investment Plan only. If you invest in the Investment Choice (Cash Distribution), we will pay you a cash dividend once we receive a dividend from the reference fund(s) of Investment Choice (Cash Distribution). Please note:

名稱中載有「分派」字眼的投資選項(「投資選項(現金分派)」)可派發定期現金股息及只透過雋賦投資計劃提供。如閣下投資於投資選項(現金分派)，當我們從投資選項(現金分派)的參考基金收到股息時，便會向閣下支付一筆現金股息。請注意：

- i. The distribution of cash dividends from reference fund of the Investment Choice (Cash Distribution), dividend amounts and distribution frequency are not guaranteed and are subject to the discretion of the reference fund. The cash dividend amounts we have paid are not an indication, forecast or projection of future cash dividends in any way.

投資選項(現金分派)的參考基金的現金股息分派、股息金額及分派頻率為非保證並由參考基金酌情決定。我們已支付的現金股息金額不可以任何方式視為未來現金股息的指標、預測或推算。

- ii. A reference fund of the Investment Choice (Cash Distribution) may pay cash dividends out of its investment income, capital gains or capital, according to its dividend policy. The reference fund may at its discretion pay cash dividends out of the capital or out of gross income while charging or paying all or part of its fees and expenses to/out of the capital, resulting in an increase in distributable income for the payment of cash dividends by the reference fund and therefore, the reference fund may effectively pay dividend out of capital. Payment of dividends out of capital amounts to a return or withdrawal of part of your original investment or from any capital gains attributable to that original investment. Any distributions involving payment of cash dividends out of capital or effectively out of capital may result in an immediate reduction of the net asset value per unit of the reference fund. Reduction in the reference fund unit price is reflected in the price of the Investment Choice (Cash Distribution) accordingly.

參考基金可使用酌情權從資本支付現金股息，或從總收入支付現金股息並同時從資本收取或支付全部或部分費用及支出，導致由參考基金支付現金股息的可分派收入有所增加，因此，參考基金可能實際上從資本支付股息。從資本撥付股息相當於退回或提取閣下部分的原有投資額或任何歸屬於該原有投資的資本收益。涉及從資本中或實際上以資本撥付現金股息的任何分派或會導致參考基金的每單位資產淨值即時減少。參考基金單位價格的減少會相應地反映在投資選項(現金分派)的價格中。

- iii. The Investment Choice (Cash Distribution) that pays out cash dividends may lower the value of your investment-linked insurance policy account and your death benefit amount may be reduced accordingly when compare to Investment Choice that reinvests dividends. Should your policy account value fall to zero, the policy will terminate.

與將股息再投資的投資選項相比，支付現金股息的投資選項(現金分派)或會降低閣下的投資相連保險保單戶口的價值，並且閣下的身故賠償金額或會相應減少。如果閣下的保單戶口價值降至零，則保單將終止。

- iv. Be sure you understand the Investment Choice (Cash Distribution) before you select it.

請在選擇投資選項(現金分派)前，確保閣下已對其了解。

- (6) Early surrender or withdrawal of the Plan/suspension of or reduction in premium may result in a significant loss of principal and/or bonuses awarded. Poor performance of reference funds may further magnify your investment losses, while all charges are still deductible.

閣下若提早退保或提早從計劃中提款/暫停繳交或調低保費，或會令閣下損失大筆本金及/或獎賞。參考基金表現欠佳，或會進一步擴大投資虧損，惟所有收費仍會被扣除。

Performance Summary of Investment Choices 投資選項表現一覽表

Figures as of 30 June 2022 資料截至 2022年6月30日

The following investment choices are each linked to an SFC authorised fund. The performance information below are those of the reference fund corresponding to the relevant investment choice. The unit price of each investment choice on a valuation date will be the same as the quoted unit price of the corresponding reference fund on the same valuation date. 以下投資選項與證監會認可的基金掛鈎。以下表現資料乃投資選項的相關參考基金之表現。每項投資選項於估值日的單位價格，與其相關參考基金在同一估值日所引用的單位價格相同。

Asset Class 資產類別	Risk Level ⁽¹⁾ 風險指數 ⁽¹⁾	Prudential Investment Choices 保誠投資選項			Performance of Reference Fund 參考基金表現一覽表								
		Name 名稱	Code 編號	Launch Date (dd/mm/yy) 成立日期 (日/月/年)	Reference Fund Name and Share Class 參考基金名稱及股份類別	5-year Annualised Volatility ⁽²⁾ 5年年度化 波幅率 ⁽²⁾	Launch Date (dd/mm/yy) 成立日期 (日/月/年)	Unit Price ⁽⁵⁾ (USD) 單位 價格 ⁽⁵⁾ (美元)	Cumulative Performance (%) ⁽³⁾ 累積表現 (%) ⁽³⁾				
									YTD 年初 至今	3 months ⁽⁴⁾ 3個月 ⁽⁴⁾	1 year 1年	3 years 3年	5 years 5年
Equity - ASEAN 股票－東協國家	3	Barings ASEAN Frontiers Fund 霸菱大東協基金	BAF	22/09/18	Barings International Umbrella Fund - Barings ASEAN Frontiers Fund A Acc USD 霸菱國際傘子基金－霸菱大東協基金A累積美元	19.78	14/03/12	236.4900	-19.69	-15.79	-16.65	2.68	19.02
	3	JPMorgan ASEAN Fund 摩根東協基金	JAS	02/10/09	JPMorgan ASEAN Fund Acc USD 摩根東協基金累積美元	17.90	07/07/83	132.0900	-12.58	-13.94	-9.24	-8.78	4.83
Equity - Asia Pacific 股票－亞太地區	3	JPMorgan Pacific Securities Fund 摩根太平洋證券基金	JPS	22/09/18	JPMorgan Pacific Securities Fund Acc USD 摩根太平洋證券基金累積美元	15.59	26/05/78	433.4900	-24.05	-13.31	-28.18	12.34	28.41
Equity - Asia Pacific (ex Japan) 股票－亞太地區 (不包括日本)	3	Allianz Total Return Asian Equity Fund 安聯總回報亞洲股票基金	ATR	16/07/07	Allianz Global Investors Fund - Allianz Total Return Asian Equity AT USD Acc 安聯環球投資基金－安聯總回報亞洲股票基金AT美元累積	18.57	31/10/05	39.6200	-18.94	-10.26	-32.05	17.15	22.85
	3	BlackRock Asian Growth Leaders Fund 貝萊德亞洲增長型領先基金	BAL	22/09/18	BlackRock Global Funds - Asian Growth Leaders Fund A2 USD 貝萊德全球基金－亞洲增長型領先基金A2美元	17.38	31/10/12	18.9500	-22.02	-13.27	-28.08	3.27	2.93
	3	Eastspring Investments Asian Equity Fund 瀚亞投資亞洲股票基金	EAE	10/08/15	Eastspring Investments - Asian Equity Fund A 瀚亞投資－亞洲股票基金A	17.40	26/08/05	18.6480	-9.37	-7.02	-19.96	3.07	6.17
	3	Eastspring Investments Asian Low Volatility Equity Fund 瀚亞投資亞洲低波幅股票基金	ELV	25/09/19	Eastspring Investments - Asian Low Volatility Equity Fund A 瀚亞投資－亞洲低波幅股票基金A	12.08	23/11/16	11.5490	-10.74	-10.28	-12.07	-5.06	2.72
	3	Fidelity Asian Special Situations Fund 富達亞洲特別機會基金	FAS	22/09/18	Fidelity Funds - Asian Special Situations Fund A Acc USD 富達基金－亞洲特別機會基金A累積美元	16.75	25/09/06	26.5700	-19.19	-9.44	-28.67	-1.92	8.01
	3	FSSA Asian Equity Plus Fund 首域盈信亞洲股本優點基金	FAE	22/09/18	First Sentier Investors Global Umbrella Fund plc - FSSA Asian Equity Plus Fund I Acc USD 首源投資環球傘子基金有限公司－首域盈信亞洲股本優點基金I累積美元	14.63	25/02/05	82.7039	-17.88	-10.53	-20.28	7.21	28.18
	3	Invesco Asia Opportunities Equity Fund 景順亞洲機遇股票基金	IAO	22/09/18	Invesco Funds - Invesco Asia Opportunities Equity Fund A Acc USD 景順盧森堡基金系列－景順亞洲機遇股票基金A累積美元	16.87	09/08/99	126.7700	-20.48	-10.32	-34.23	-5.86	0.81
3	Templeton Asian Growth Fund 鄧普頓亞洲增長基金	TAG	07/04/11	Franklin Templeton Investment Funds - Templeton Asian Growth Fund A Acc USD 富蘭克林鄧普頓投資基金－鄧普頓亞洲增長基金A累積美元	17.75	14/05/01	35.0900	-18.47	-8.45	-27.93	-1.79	-0.76	
Equity - Emerging Markets 股票－新興市場	5	Aberdeen Standard SICAV I Latin American Equity Fund 安本標準拉丁美洲股票基金	ALA	22/09/18	Aberdeen Standard SICAV I - Latin American Equity Fund A Acc USD 安本標準－拉丁美洲股票基金A累積美元	31.17	23/07/10	2803.4259	-6.22	-24.51	-25.96	-30.90	-20.63
	5	Fidelity Emerging Europe Middle East and Africa Fund 富達新興「歐非中東」基金	FEA	07/04/08	Fidelity Funds - Emerging Europe Middle East and Africa Fund A Acc USD 富達基金－新興「歐非中東」基金A累積美元	28.90	11/06/07	9.2400	-55.70	-22.68	-56.42	-41.78	-35.83
	4	Fidelity Emerging Markets Fund 富達新興市場基金	FEM	22/09/18	Fidelity Funds - Emerging Markets Fund A Acc USD 富達基金－新興市場基金A累積美元	18.85	25/09/06	18.1400	-30.02	-14.72	-34.82	-3.51	5.77
	5	Fidelity Latin America Fund 富達拉丁美洲基金	FLA	04/10/06	Fidelity Funds - Latin America Fund A USD 富達基金－拉丁美洲基金A美元	30.68	09/05/94	26.5900	-12.50	-28.06	-29.21	-26.44	-13.32
	4	JPM Emerging Markets Equity Fund 摩根全方位新興市場基金	JEM	02/10/09	JPMorgan Funds - Emerging Markets Equity Fund A Dist USD 摩根基金－全方位新興市場基金A分派美元	18.65	13/04/94	37.3400	-25.42	-12.43	-35.04	-3.69	13.27
	5	Schroder BRIC Fund 施羅德金磚四國基金	SBR	20/09/10	Schroder International Selection Fund - BRIC (Brazil, Russia, India, China) A Acc USD 施羅德環球基金系列－金磚四國(巴西、俄羅斯、印度、中國)A累積美元	18.02	31/10/05	231.2978	-19.21	-6.04	-32.24	-9.92	15.66
4	Templeton Emerging Markets Fund 鄧普頓新興市場基金	TEM	01/06/05	Franklin Templeton Investment Funds - Templeton Emerging Markets Fund A Acc USD 富蘭克林鄧普頓投資基金－鄧普頓新興市場基金A累積美元	18.76	14/05/01	38.7300	-21.92	-10.68	-31.97	-6.06	2.49	

Asset Class 資產類別	Risk Level ⁽¹⁾ 風險指數 ⁽¹⁾	Prudential Investment Choices 保誠投資選項			Performance of Reference Fund 參考基金表現一覽表								
		Name 名稱	Code 編號	Launch Date (dd/mm/yy) 成立日期 (日/月/年)	Reference Fund Name and Share Class 參考基金名稱及股份類別	5-year Annualised Volatility ⁽²⁾ 5年年度化 波幅率 ⁽²⁾	Launch Date (dd/mm/yy) 成立日期 (日/月/年)	Unit Price ⁽⁵⁾ (USD) 單位 價格 ⁽⁵⁾ (美元)	Cumulative Performance (%) ⁽³⁾ 累積表現 (%) ⁽³⁾				
									YTD 年初 至今	3 months ⁽⁴⁾ 3個月 ⁽⁴⁾	1 year 1年	3 years 3年	5 years 5年
Equity - Europe 股票－歐洲	3	Barings Europe Select Trust 霸菱歐洲精選基金	BET	10/08/15	Barings Europe Select Trust A Acc USD 霸菱歐洲精選基金A累積美元	19.74	16/12/13	52.9500	-31.97	-19.49	-32.12	-6.96	0.49
	3	BlackRock European Equity Income Fund 貝萊德歐洲股票入息基金	BEE	22/09/18	BlackRock Global Funds - European Equity Income Fund A2 (USD Hedged) 貝萊德全球基金－歐洲股票入息基金A2(美元對沖)	14.58	17/12/14	15.2700	-14.36	-8.94	-6.55	17.55	26.20
	3	BlackRock European Equity Income Fund (Dis) ⁽⁷⁾ 貝萊德歐洲股票入息基金(分派) ⁽⁷⁾	BEEEX	02/07/21	BlackRock Global Funds - European Equity Income Fund A6 (USD Hedged) 貝萊德全球基金－歐洲股票入息基金A6(美元對沖)	14.60	30/01/14	11.5300	-14.39	-8.98	-6.59	17.54	26.14
	3	BlackRock European Special Situations Fund 貝萊德歐洲特別時機基金	BES	22/09/18	BlackRock Global Funds - European Special Situations Fund A2 USD 貝萊德全球基金－歐洲特別時機基金A2美元	19.17	14/10/02	50.5500	-35.79	-23.95	-32.50	-1.86	9.84
	3	Fidelity European Growth Fund 富達歐洲增長基金	FEG	10/08/15	Fidelity Funds - European Growth Fund A Acc (USD hedged) 富達基金－歐洲增長基金A累積(美元對沖)	14.98	10/01/14	14.9400	-14.29	-6.68	-8.29	0.88	14.05
	3	Invesco Pan European Equity Fund 景順泛歐洲基金	IPE	10/08/15	Invesco Funds - Invesco Pan European Equity Fund A Acc (USD hedged) 景順盧森堡基金系列－景順泛歐洲基金A累積(美元對沖)	19.33	23/07/14	12.7900	-10.56	-8.77	-3.69	12.79	12.79
	3	Schroder Euro Equity Fund 施羅德歐元股票基金	SEE	22/09/18	Schroder International Selection Fund - EURO Equity A Acc (USD hedged) 施羅德環球基金系列－歐元股票A累積(美元對沖)	17.94	18/12/13	55.6818	-16.81	-12.00	-11.66	14.26	14.59
Equity - Global 股票－環球市場	2	AB SICAV I Low Volatility Equity Portfolio AB SICAV I 低波幅策略股票基金	ALV	22/09/18	AB SICAV I - Low Volatility Equity Portfolio A USD AB SICAV I－低波幅策略股票基金A美元	13.34	11/12/12	33.1700	-14.71	-10.86	-7.48	14.74	37.01
	3	Eastspring Investments World Value Equity Fund 瀚亞投資全球價值股票基金	EWV	10/08/15	Eastspring Investments - World Value Equity Fund A 瀚亞投資－全球價值股票基金A	18.36	09/12/03	22.1160	-19.01	-16.93	-14.60	10.56	13.57
	2	Fidelity Global Dividend Fund 富達環球股息基金	FGD	22/09/18	Fidelity Funds - Global Dividend Fund A Acc USD 富達基金－環球股息基金A累積美元	12.55	04/05/12	20.2300	-15.57	-11.04	-12.39	8.30	24.65
	2	Ninety One GSF Global Franchise Fund 晉達GSF環球特許品牌基金	IGF	22/09/18	Ninety One Global Strategy Fund - Global Franchise Fund A Acc USD 晉達環球策略基金－環球特許品牌基金A累積美元	14.57	04/07/09	66.3700	-21.47	-13.86	-17.01	15.05	37.58
	2	Ninety One GSF Global Strategic Equity Fund 晉達GSF環球策略股票基金	IFF	07/07/20	Ninety One Global Strategy Fund - Global Strategic Equity Fund A Acc USD 晉達環球策略基金－環球策略股票基金A累積美元	18.05	29/06/07	31.7400	-25.51	-17.81	-21.59	8.18	24.13
	3	Templeton Global Equity Income Fund 鄧普頓環球股票入息基金	TGI	01/11/05	Franklin Templeton Investment Funds - Templeton Global Equity Income Fund A Acc USD 富蘭克林鄧普頓投資基金－鄧普頓環球股票入息基金A累積美元	16.90	27/05/05	14.4500	-13.78	-13.58	-14.95	1.26	1.55
Equity - Greater China 股票－大中華	4	Eastspring Investments Greater China Equity Fund 瀚亞投資大中華股票基金	EGC	10/08/15	Eastspring Investments - Greater China Equity Fund A 瀚亞投資－大中華股票基金A	18.82	23/02/05	24.6980	-17.50	-2.97	-32.28	-4.49	5.35
	4	FSSA Greater China Growth Fund 首域盈信大中華增長基金	FGC	22/09/18	First Sentier Investors Global Umbrella Fund plc - FSSA Greater China Growth Fund I Acc USD 首源投資環球傘子基金有限公司－首域盈信大中華增長基金I累積美元	17.59	18/10/02	128.2285	-18.58	-5.85	-23.25	20.23	43.26
	4	Value Partners Classic Fund 惠理價值基金	VCF	07/04/11	Value Partners Classic Fund C USD 惠理價值基金C美元	20.14	15/10/09	20.7200	-21.96	-1.71	-33.44	10.74	14.86
Equity - Single Country/ Region/China 股票－單一 國家/地區/中國	5	Allianz China A-Shares 安聯神州A股基金	ACA	25/10/19	Allianz Global Investors Fund - Allianz China A-Shares AT USD 安聯環球投資基金－安聯神州A股基金AT美元	21.99	31/03/09	15.2900	-19.74	-1.48	-24.31	59.95	98.39
	5	Barings Hong Kong China Fund 霸菱香港中國基金	BHC	16/07/07	Barings International Umbrella Fund - Barings Hong Kong China Fund A Inc USD 霸菱國際傘子基金－霸菱香港中國基金A收益美元	21.12	03/12/82	1352.7500	-17.24	0.71	-33.59	18.26	31.26
	5	BlackRock China Fund 貝萊德中國基金	BCF	22/09/18	BlackRock Global Funds - China Fund A2 USD 貝萊德全球基金－中國基金A2美元	20.73	24/06/08	19.6300	-17.90	-0.46	-33.59	9.24	9.42
	5	Eastspring Investments China Equity Fund 瀚亞投資中國股票基金	ICE	20/09/10	Eastspring Investments - China Equity Fund A 瀚亞投資－中國股票基金A	20.64	02/07/07	12.9120	-13.36	2.26	-36.12	-15.38	-3.22
	5	FSSA China Focus Fund 首域盈信中國核心基金	FCF	20/09/10	First Sentier Investors Global Umbrella Fund plc - FSSA China Focus Fund I Acc USD 首源投資環球傘子基金有限公司－首域盈信中國核心基金I累積美元	19.19	30/01/08	16.2109	-12.55	3.85	-25.75	0.63	22.62
Equity - Single Country/Region/Germany 股票－單一國家/地區/德國	4	Barings German Growth Trust 霸菱德國增長基金	BGG	22/09/18	Barings German Growth Trust A Acc USD 霸菱德國增長基金A累積美元	23.90	16/12/13	9.7120	-30.13	-18.93	-27.36	-10.41	-12.90

Asset Class 資產類別	Risk Level ⁽¹⁾ 風險指數 ⁽¹⁾	Prudential Investment Choices 保誠投資選項			Performance of Reference Fund 參考基金表現一覽表								
		Name 名稱	Code 編號	Launch Date (dd/mm/yy) 成立日期 (日/月/年)	Reference Fund Name and Share Class 參考基金名稱及股份類別	5-year Annualised Volatility ⁽²⁾ 5年年度化 波幅率 ⁽²⁾	Launch Date (dd/mm/yy) 成立日期 (日/月/年)	Unit Price ⁽⁵⁾ (USD) 單位 價格 ⁽⁵⁾ (美元)	Cumulative Performance (%) ⁽³⁾ 累積表現 (%) ⁽³⁾				
									YTD 年初 至今	3 months ⁽⁴⁾ 3個月 ⁽⁴⁾	1 year 1年	3 years 3年	5 years 5年
Equity - Single Country/Region/Hong Kong 股票 - 單一 國家/地區/香港	5	FSSA Hong Kong Growth Fund 首域盈信香港增長基金	FHK	22/09/18	First Sentier Investors Global Umbrella Fund plc - FSSA Hong Kong Growth Fund I Acc USD 首源投資環球傘子基金有限公司 - 首域盈信香港增長基金I累積美元	16.09	22/02/00	77.8363	-9.20	-0.42	-22.43	1.09	27.75
	5	Schroder Hong Kong Equity Fund 施羅德香港股票基金	SHK	18/10/11	Schroder International Selection Fund - Hong Kong Equity A Acc USD 施羅德環球基金系列 - 香港股票A累積美元	17.92	30/03/11	55.5384	-9.14	-2.60	-22.29	-0.64	13.69
Equity - Single Country/Region/India 股票 - 單一 國家/地區/印度	5	Eastspring Investments India Equity Fund 瀚亞投資印度股票基金	EIE	10/08/15	Eastspring Investments - India Equity Fund A 瀚亞投資 - 印度股票基金A	20.77	02/07/07	15.9110	-12.86	-11.81	-6.52	15.63	18.95
	5	FSSA Indian Subcontinent Fund 首域盈信印度次大陸基金	FIS	22/09/18	First Sentier Investors Global Umbrella Fund plc - FSSA Indian Subcontinent Fund I Acc USD 首源投資環球傘子基金有限公司 - 首域盈信印度次大陸基金I累積美元	19.23	23/08/99	119.5988	-13.73	-7.81	-7.26	14.97	26.03
Equity - Single Country/Region/Indonesia 股票 - 單一 - 國家/地區/印尼	5	Eastspring Investments Indonesia Equity Fund 瀚亞投資印尼股票基金	IDO	07/04/11	Eastspring Investments - Indonesia Equity Fund A 瀚亞投資 - 印尼股票基金A	24.95	02/07/07	14.2070	0.28	-5.20	12.92	-14.88	-17.53
Equity - Single Country/Region/Japan 股票 - 單一 國家/地區/日本	3	Aberdeen Standard SICAV I Japanese Sustainable Equity Fund 安本標準日本可持續股票基金	AJE	22/09/18	Aberdeen Standard SICAV I - Japanese Sustainable Equity Fund A Acc USD 安本標準 - 日本可持續股票基金A累積美元	16.11	20/03/13	12.2966	-28.70	-17.72	-27.47	-3.78	-9.57
	4	Eastspring Investments Japan Dynamic Fund 瀚亞投資日本動力股票基金	EJD	10/08/15	Eastspring Investments - Japan Dynamic Fund A (hedged) USD 瀚亞投資 - 日本動力股票基金A(對沖)美元	19.93	09/09/13	20.4500	10.43	3.06	7.34	39.90	33.50
Equity - Single Country/Region/Korea 股票 - 單一 - 國家/地區/韓國	5	JPMorgan Korea Fund 摩根南韓基金	JKO	10/08/15	JPMorgan Korea Fund Acc USD 摩根南韓基金累積美元	22.24	11/12/91	65.6300	-27.74	-22.15	-34.26	14.62	16.80
Equity - Single Country/Region/Russia 股票 - 單一 - 國家/地區/俄羅斯	5	BNP Paribas Funds Russia Equity 法巴俄羅斯股票基金	PER	22/09/18	BNP Paribas Funds Russia Equity Classic USD, Capitalisation 法巴俄羅斯股票基金經典美元資本	-	17/05/13	-	-	-	-	-	-
Equity - Single Country/Region/United States 股票 - 單一 國家/地區/美國	2	Fidelity Funds - America Fund 富達美國基金	FAF	08/11/04	Fidelity Funds - America Fund A USD 富達基金 - 美國基金A美元	16.50	01/10/90	13.4400	-6.41	-12.33	0.15	21.41	32.41
	3	Franklin U.S. Opportunities Fund 富蘭克林美國機會基金	FOF	10/08/15	Franklin Templeton Investment Funds - Franklin U.S. Opportunities Fund A Acc USD 富蘭克林鄧普頓投資基金 - 富蘭克林美國機會基金A累積美元	20.25	03/04/00	21.3200	-34.40	-23.97	-31.86	14.93	55.85
Equity - Sector/Alternative Energy 股票 - 行業/替代能源	4	BlackRock Sustainable Energy Fund 貝萊德可持續能源基金	BNE	02/10/09	BlackRock Global Funds - Sustainable Energy Fund A2 USD 貝萊德全球基金 - 可持續能源基金A2美元	19.39	06/04/01	13.3700	-28.16	-19.80	-22.81	37.27	48.39
Equity - Sector/Consumer Goods & Services 股票 - 行業/消費品及服務	4	Invesco Global Consumer Trends Fund 景順環球消費趨勢基金	IGL	22/09/18	Invesco Funds - Invesco Global Consumer Trends Fund A Acc USD 景順盧森堡基金系列 - 景順環球消費趨勢基金A累積美元	24.62	03/10/94	55.3300	-37.53	-24.69	-47.61	-2.14	15.32
Equity - Sector/Financial Services 股票 - 行業/金融服務	4	Fidelity Global Financial Services Fund 富達環球金融服務基金	FGF	22/09/18	Fidelity Funds - Global Financial Services Fund A USD 富達基金 - 環球金融服務基金A美元	19.81	16/10/13	14.5600	-22.18	-16.75	-19.78	8.89	17.00
Equity - Sector/Healthcare 股票 - 行業/健康護理	4	BlackRock World Healthscience Fund 貝萊德世界健康科學基金	BWH	10/08/15	BlackRock Global Funds - World Healthscience Fund A2 USD 貝萊德全球基金 - 世界健康科學基金A2美元	13.96	06/04/01	60.4600	-10.00	-6.98	-5.59	32.27	58.07
Equity - Sector/Infrastructure 股票 - 行業/基礎建設	4	First Sentier Global Listed Infrastructure Fund 首源全球基建基金	FGL	22/09/18	First Sentier Investors Global Umbrella Fund plc - First Sentier Global Listed Infrastructure Fund I Acc USD 首源投資環球傘子基金有限公司 - 首源全球基建基金I累積美元	13.36	22/02/16	15.2712	-4.83	-8.33	-0.86	8.38	20.82
Equity - Sector/ Natural Resources 股票 - 行業/ 天然資源	5	Barings Global Resources Fund 霸菱環球資源基金	BGR	16/07/07	Barings Global Umbrella Fund - Barings Global Resources Fund A Inc USD 霸菱環球傘子基金 - 霸菱環球資源基金A收益美元	24.46	12/12/94	20.6300	-1.94	-11.39	0.46	15.32	20.52
	5	BlackRock World Mining Fund 貝萊德世界礦業基金	BWM	02/10/09	BlackRock Global Funds - World Mining Fund A2 USD 貝萊德全球基金 - 世界礦業基金A2美元	28.04	24/03/97	55.0200	-12.47	-28.40	-12.94	39.68	72.21
Equity - Sector/Precious Metals 股票 - 行業/貴金屬	5	BlackRock World Gold Fund 貝萊德世界黃金基金	BWG	02/10/09	BlackRock Global Funds - World Gold Fund A2 USD 貝萊德全球基金 - 世界黃金基金A2美元	31.53	30/12/94	30.2900	-21.49	-26.80	-22.95	-0.79	1.58
Equity - Sector/Property 股票 - 行業/物業	4	Fidelity Global Property Fund 富達環球房地產基金	FGP	22/09/18	Fidelity Funds - Global Property Fund A Acc USD 富達基金 - 環球房地產基金A累積美元	15.04	05/12/05	16.4200	-19.19	-16.05	-13.58	-4.92	8.81
Equity - Sector/ Technology 股票 - 行業/ 科技	4	Fidelity Global Technology Fund 富達環球科技基金	FGT	22/09/18	Fidelity Funds - Global Technology Fund A Acc USD 富達基金 - 環球科技基金A累積美元	18.56	09/04/14	35.9500	-23.35	-18.67	-20.00	59.00	116.31
	4	Franklin Technology Fund 富蘭克林科技基金	TTF	22/09/18	Franklin Templeton Investment Funds - Franklin Technology Fund A Acc USD 富蘭克林鄧普頓投資基金 - 富蘭克林科技基金A累積美元	22.40	03/04/00	28.3000	-40.63	-28.46	-37.10	27.59	88.92

Asset Class 資產類別	Risk Level ⁽¹⁾ 風險指數 ⁽¹⁾	Prudential Investment Choices 保誠投資選項			Performance of Reference Fund 參考基金表現一覽表								
		Name 名稱	Code 編號	Launch Date (dd/mm/yy) 成立日期 (日/月/年)	Reference Fund Name and Share Class 參考基金名稱及股份類別	5-year Annualised Volatility ⁽²⁾ 5年年度化 波幅率 ⁽²⁾	Launch Date (dd/mm/yy) 成立日期 (日/月/年)	Unit Price ⁽⁵⁾ (USD) 單位 價格 ⁽⁵⁾ (美元)	Cumulative Performance (%) ⁽³⁾ 累積表現 (%) ⁽³⁾				
									YTD 年初 至今	3 months ⁽⁴⁾ 3個月 ⁽⁴⁾	1 year 1年	3 years 3年	5 years 5年
Equity - Theme/ESG (Environmental, Social and Governance) 股票 - 主題 / ESG (環境、社會及管治)	4	Allianz Food Security Fund 安聯糧食安全基金	AFS	12/03/21	Allianz Global Investors Fund - Allianz Food Security AT USD Acc 安聯環球投資基金 - 安聯糧食安全基金AT美元累積	-	06/10/20	7.9000	-25.75	-16.49	-34.44	-	-
	4	Allianz Global Sustainability 安聯全球永續發展基金	AGS	22/09/18	Allianz Global Investors Fund - Allianz Global Sustainability A Dist USD 安聯環球投資基金 - 安聯全球永續發展基金A利息美元	16.55	02/01/03	37.8300	-23.22	-16.62	-15.91	18.49	41.37
	5	Ninety One GSF Global Environment Fund 晉達GSF環球環境基金	NGE	18/10/21	Ninety One Global Strategy Fund - Global Environment Fund A Acc USD 晉達環球策略基金 - 環球環境基金A累積美元	-	25/02/19	29.8200	-25.09	-11.67	-20.27	39.80	-
Equity - Theme/ Small Cap 股票 - 主題/ 小型企業	4	Aberdeen Standard SICAV I Japanese Smaller Companies Sustainable Equity Fund 安本標準日本小型公司可持續股票基金	AJS	22/09/18	Aberdeen Standard SICAV I - Japanese Smaller Companies Sustainable Equity Fund A Acc (USD hedged) 安本標準 - 日本小型公司可持續股票基金A累積(美元對沖)	17.07	18/06/13	21.3119	-12.07	-3.72	-15.37	11.45	21.55
	3	Invesco Developed Small and Mid-Cap Equity Fund 景順已發展國家中小型企業基金	ISC	22/09/18	Invesco Funds - Invesco Developed Small and Mid-Cap Equity Fund A Acc USD 景順盧森堡基金系列 - 景順已發展國家中小型企業基金A累積美元	23.06	30/09/11	76.1800	-26.60	-19.16	-27.67	9.02	6.59
Fixed Income - Diversified 固定收益 - 多元化	1	AB FCP I American Income Portfolio AB FCP I 美元收益基金	AAI	25/09/12	AB FCP I - American Income Portfolio A2 USD AB FCP I - 美元收益基金A2美元	6.84	26/10/98	28.2100	-12.96	-7.99	-13.47	-5.87	1.69
	1	AB FCP I American Income Portfolio (Dis) ⁽⁷⁾ AB FCP I 美元收益基金(分派) ⁽⁷⁾	AAIX	02/07/21	AB FCP I - American Income Portfolio AA USD AB FCP I - 美元收益基金AA美元	6.86	09/01/14	10.1500	-12.98	-7.97	-13.52	-5.92	1.65
	2	BlackRock Asian Tiger Bond Fund 貝萊德亞洲老虎債券基金	BAT	22/09/18	BlackRock Global Funds - Asian Tiger Bond Fund A2 USD 貝萊德全球基金 - 亞洲老虎債券基金A2美元	6.12	02/02/96	37.2700	-13.77	-6.05	-19.42	-12.53	-6.47
	2	BlackRock Asian Tiger Bond Fund (Dis) ⁽⁷⁾ 貝萊德亞洲老虎債券基金(分派) ⁽⁷⁾	BATX	02/07/21	BlackRock Global Funds - Asian Tiger Bond Fund A6 USD 貝萊德全球基金 - 亞洲老虎債券基金A6美元	6.13	02/04/12	8.6300	-13.79	-6.04	-19.42	-12.55	-6.43
	2	BlackRock Euro Bond Fund ⁽⁶⁾ 貝萊德歐元債券基金 ⁽⁶⁾	BEB	22/09/18	BlackRock Global Funds - Euro Bond Fund A2 USD 貝萊德全球基金 - 歐元債券基金A2美元	8.58	28/06/01	27.5100	-19.87	-12.97	-24.21	-19.73	-15.20
	2	Eastspring Investments Asian Bond Fund 瀚亞投資亞洲債券基金	EAB	22/09/18	Eastspring Investments - Asian Bond Fund A 瀚亞投資 - 亞洲債券基金A	6.43	01/03/05	17.2220	-15.61	-7.40	-20.04	-14.22	-8.65
	2	Eastspring Investments Asian Bond Fund (Dis) ⁽⁷⁾ 瀚亞投資亞洲債券基金(分派) ⁽⁷⁾	EABX	02/07/21	Eastspring Investments - Asian Bond Fund ADM 瀚亞投資 - 亞洲債券基金ADM	6.43	02/06/09	7.8760	-15.61	-7.39	-20.04	-14.24	-8.66
	2	Eastspring Investments Asian Local Bond Fund 瀚亞投資亞洲當地債券基金	ALB	07/04/08	Eastspring Investments - Asian Local Bond Fund A 瀚亞投資 - 亞洲當地債券基金A	6.82	05/09/07	12.6380	-13.92	-9.12	-16.52	-11.55	-5.89
	1	Fidelity Global Bond Fund 富達環球債券基金	FBF	08/11/04	Fidelity Funds - Global Bond Fund A USD 富達基金 - 環球債券基金A美元	5.63	01/10/90	1.0650	-15.61	-9.44	-17.13	-8.74	-1.95
Fixed Income - Government (Emerging Markets) 固定收益 - 政府 (新興市場)	2	Aberdeen Standard SICAV I Select Emerging Markets Bond Fund 安本標準新興市場債券基金	ASE	25/09/19	Aberdeen Standard SICAV I - Select Emerging Markets Bond Fund A Acc USD 安本標準 - 新興市場債券基金A類累積美元	12.23	15/08/01	37.0653	-21.18	-13.39	-24.48	-20.62	-16.69
	2	BlackRock Emerging Markets Bond Fund 貝萊德新興市場債券基金	BEM	22/09/18	BlackRock Global Funds - Emerging Markets Bond Fund A2 USD 貝萊德全球基金 - 新興市場債券基金A2美元	12.25	01/10/04	15.8400	-19.22	-13.73	-21.78	-16.19	-11.41
	2	BlackRock Emerging Markets Bond Fund (Dis) ⁽⁷⁾ 貝萊德新興市場債券基金(分派) ⁽⁷⁾	BEMX	02/07/21	BlackRock Global Funds - Emerging Markets Bond Fund A6 USD 貝萊德全球基金 - 新興市場債券基金A6美元	12.25	02/04/12	6.4600	-19.21	-13.69	-21.66	-16.16	-11.35
Fixed Income - Government (Global) 固定收益 - 政府 (環球)	2	BlackRock Global Government Bond Fund ⁽⁶⁾ 貝萊德環球政府債券基金 ⁽⁶⁾	BRG	22/09/18	BlackRock Global Funds - Global Government Bond Fund A2 USD 貝萊德全球基金 - 環球政府債券基金A2美元	3.90	13/05/87	28.6900	-10.54	-5.16	-11.07	-5.87	1.20
	2	Templeton Global Total Return Fund ⁽⁶⁾ 鄧普頓環球總收益基金 ⁽⁶⁾	TTR	18/10/11	Franklin Templeton Investment Funds - Templeton Global Total Return Fund A Acc USD 富蘭克林鄧普頓投資基金 - 鄧普頓環球總收益基金A累積美元	7.76	29/08/03	23.3100	-12.47	-12.14	-15.94	-24.83	-23.37

Asset Class 資產類別	Risk Level ⁽¹⁾ 風險指數 ⁽¹⁾	Prudential Investment Choices 保誠投資選項			Performance of Reference Fund 參考基金表現一覽表								
		Name 名稱	Code 編號	Launch Date (dd/mm/yy) 成立日期 (日/月/年)	Reference Fund Name and Share Class 參考基金名稱及股份類別	5-year Annualised Volatility ⁽²⁾ 5年年度化 波幅率 ⁽²⁾	Launch Date (dd/mm/yy) 成立日期 (日/月/年)	Unit Price ⁽⁵⁾ (USD) 單位 價格 ⁽⁵⁾ (美元)	Cumulative Performance (%) ⁽³⁾ 累積表現 (%) ⁽³⁾				
									YTD 年初 至今	3 months ⁽⁴⁾ 3個月 ⁽⁴⁾	1 year 1年	3 years 3年	5 years 5年
Fixed Income - High Yield 固定收益 - 高收益	2	AB FCP I Global High Yield Portfolio AB FCP I 環球高收益基金	AHY	25/09/12	AB FCP I - Global High Yield Portfolio A2 USD AB FCP I - 環球高收益基金A2美元	10.61	14/03/02	14.6600	-15.46	-10.99	-15.55	-7.68	-3.04
	2	AB FCP I Global High Yield Portfolio (Dis) ⁽⁷⁾ AB FCP I 環球高收益基金(分派) ⁽⁷⁾	AHYX	02/07/21	AB FCP I - Global High Yield Portfolio AA USD AB FCP I - 環球高收益基金AA美元	10.61	09/01/14	8.1600	-15.40	-10.92	-15.57	-7.67	-3.06
	2	Barings Global Senior Secured Bond Fund 霸菱環球高級抵押債券基金	BSS	25/09/19	Barings Global Senior Secured Bond Fund Tranche G Acc USD 霸菱環球高級抵押債券基金G類別累積美元	-	01/10/18	101.7300	-13.04	-10.31	-11.94	-2.26	-
	2	Barings Global Senior Secured Bond Fund (Dis) ⁽⁷⁾ 霸菱環球高級抵押債券基金(分派) ⁽⁷⁾	BSSX	02/07/21	Barings Global Senior Secured Bond Fund Tranche G Dist Monthly USD 霸菱環球高級抵押債券基金G類別分派每月美元	-	01/10/18	78.6200	-13.03	-10.31	-11.95	-2.26	-
	2	Eastspring Investments Asian High Yield Bond Fund 瀚亞投資亞洲高收益債券基金	EAH	22/09/18	Eastspring Investments - Asian High Yield Bond Fund A 瀚亞投資 - 亞洲高收益債券基金A	11.59	09/07/12	9.1160	-25.42	-13.98	-38.90	-35.39	-30.07
	2	Eastspring Investments Asian High Yield Bond Fund (Dis) ⁽⁷⁾ 瀚亞投資亞洲高收益債券基金(分派) ⁽⁷⁾	EAHX	02/07/21	Eastspring Investments - Asian High Yield Bond Fund ADM 瀚亞投資 - 亞洲高收益債券基金ADM	11.58	30/03/12	4.7050	-25.42	-13.99	-38.90	-35.41	-30.09
	2	Fidelity US High Yield Fund 富達美元高收益基金	FHY	01/03/07	Fidelity Funds - US High Yield Fund A USD 富達基金 - 美元高收益基金A美元	8.55	05/09/01	10.8100	-12.82	-9.46	-11.42	-1.26	8.14
	2	Fidelity US High Yield Fund (Dis) ⁽⁷⁾ 富達美元高收益基金(分派) ⁽⁷⁾	FHYX	02/07/21	Fidelity Funds - US High Yield Fund A MIncome(G) USD 富達基金 - 美元高收益基金A每月特色派息(G)美元	8.55	18/06/13	7.6500	-12.84	-9.52	-11.47	-1.30	8.09
	2	Invesco Sustainable Global High Income Fund 景順永續性環球高收益債券基金	IHI	11/05/12	Invesco Funds - Invesco Sustainable Global High Income Fund A SD USD 景順盧森堡基金系列 - 景順永續性環球高收益債券基金A每半年派息美元	9.03	12/01/94	10.0700	-13.23	-9.20	-13.11	-3.00	3.31
	2	Schroder Global High Yield Fund 施羅德環球高收益基金	SGH	22/09/18	Schroder International Selection Fund - Global High Yield A Acc USD 施羅德環球基金系列 - 環球高收益A累積美元	9.64	16/04/04	45.5175	-15.01	-10.89	-14.44	-3.58	3.46
2	Schroder Global High Yield Fund (Dis) ⁽⁷⁾ 施羅德環球高收益基金(分派) ⁽⁷⁾	SGHX	02/07/21	Schroder International Selection Fund - Global High Yield A Dis MV USD 施羅德環球基金系列 - 環球高收益A收息MV美元	9.65	30/11/04	15.9880	-15.01	-10.89	-14.44	-3.59	3.45	
Fixed Income - Investment Grade 固定收益 - 投資級別	1	Eastspring Investments US Investment Grade Bond Fund 瀚亞投資美國優質債券基金	EIB	25/09/12	Eastspring Investments - US Investment Grade Bond Fund A 瀚亞投資 - 美國優質債券基金A	7.11	01/03/05	17.9870	-14.73	-7.47	-15.31	-4.98	1.99
	1	Eastspring Investments US Investment Grade Bond Fund (Dis) ⁽⁷⁾ 瀚亞投資美國優質債券基金(分派) ⁽⁷⁾	EIBX	02/07/21	Eastspring Investments - US Investment Grade Bond Fund ADM 瀚亞投資 - 美國優質債券基金ADM	7.11	02/06/09	10.1140	-14.73	-7.47	-15.31	-4.98	1.98
Fixed Income - Theme/ Floating Rate 固定收益 - 主題/浮動息率	2	Franklin Floating Rate Fund plc 富蘭克林浮動息率基金	TFR	22/09/18	Franklin Floating Rate Fund plc A Acc USD 富蘭克林浮動息率基金A累積美元	6.56	27/02/04	14.5900	-4.89	-5.26	-3.06	-4.08	-1.42
	2	Franklin Floating Rate Fund plc (Dis) ⁽⁷⁾ 富蘭克林浮動息率基金(分派) ⁽⁷⁾	TFRX	02/07/21	Franklin Floating Rate Fund plc A Dis USD 富蘭克林浮動息率基金A派息美元	6.52	15/10/02	6.7800	-4.90	-5.25	-3.13	-3.97	-1.42
Fixed Income - Theme/ Inflation-Linked Bond 固定收益 - 主題/滯脹連繫債券	2	Schroder Global Inflation Linked Bond Fund ⁽⁶⁾ 施羅德環球通貨膨脹連繫債券基金 ⁽⁶⁾	SGI	22/09/18	Schroder International Selection Fund - Global Inflation Linked Bond A Acc (USD hedged) 施羅德環球基金系列 - 環球通貨膨脹連繫債券A累積(美元對沖)	6.17	31/03/04	35.1035	-14.69	-10.83	-11.16	-1.93	5.79
Money Market 貨幣市場	1	Schroder U.S. Dollar Money Fund 施羅德美元金融基金	SUD	10/08/15	Schroder U.S. Dollar Money Fund Acc 施羅德美元金融基金累積	0.26	09/07/91	1.7548	0.14	0.13	0.14	1.88	5.66
Multi-Asset - Asia 多元資產 - 亞洲	3	Eastspring Investments Asia Real Estate Multi Asset Income Fund 瀚亞投資亞洲房地產多元資產收益基金	EAR	02/07/21	Eastspring Investments - Asia Real Estate Multi Asset Income Fund A 瀚亞投資 - 亞洲房地產多元資產收益基金A	-	09/12/19	7.0570	-21.89	-12.13	-30.94	-	-
	3	Eastspring Investments Asia Real Estate Multi Asset Income Fund (Dis) ⁽⁷⁾ 瀚亞投資亞洲房地產多元資產收益基金(分派) ⁽⁷⁾	EARX	02/07/21	Eastspring Investments - Asia Real Estate Multi Asset Income Fund ADM 瀚亞投資 - 亞洲房地產多元資產收益基金ADM	-	09/12/19	6.2560	-21.90	-12.14	-30.95	-	-
	3	JPMorgan Asia Pacific Income Fund 摩根亞太入息基金	JAP	22/09/18	JPMorgan Funds - Asia Pacific Income Fund A Acc USD 摩根基金 - 亞太入息基金A累積美元	10.64	31/03/05	23.2800	-10.53	-7.40	-11.95	0.95	9.30
	3	JPMorgan Asia Pacific Income Fund (Dis) ⁽⁷⁾ 摩根亞太入息基金(分派) ⁽⁷⁾	JAPX	02/07/21	JPMorgan Funds - Asia Pacific Income Fund A Mth USD 摩根基金 - 亞太入息基金A每月派息美元	10.65	25/05/12	101.8000	-10.54	-7.40	-11.98	0.94	9.31

Asset Class 資產類別	Risk Level ⁽¹⁾ 風險指數 ⁽¹⁾	Prudential Investment Choices 保誠投資選項			Performance of Reference Fund 參考基金表現一覽表								
		Name 名稱	Code 編號	Launch Date (dd/mm/yy) 成立日期 (日/月/年)	Reference Fund Name and Share Class 參考基金名稱及股份類別	5-year Annualised Volatility ⁽²⁾ 5年年度化 波幅率 ⁽²⁾	Launch Date (dd/mm/yy) 成立日期 (日/月/年)	Unit Price ⁽⁵⁾ (USD) 單位 價格 ⁽⁵⁾ (美元)	Cumulative Performance (%) ⁽³⁾ 累積表現 (%) ⁽³⁾				
									YTD 年初 至今	3 months ⁽⁴⁾ 3個月 ⁽⁴⁾	1 year 1年	3 years 3年	5 years 5年
Multi-Asset - Global 多元資產－環球	2	Allianz Income & Growth 安聯收益及增長基金	AIG	22/09/18	Allianz Global Investors Fund - Allianz Income and Growth AT USD Acc 安聯環球投資基金－安聯收益及增長基金AT美元累積	12.86	18/11/11	20.1100	-20.86	-15.47	-17.75	14.00	30.25
	2	Allianz Income & Growth (Dis) ⁽⁷⁾ 安聯收益及增長基金(分派) ⁽⁷⁾	AIGX	02/07/21	Allianz Global Investors Fund - Allianz Income and Growth AM USD Dis 安聯環球投資基金－安聯收益及增長基金AM美元收息	12.85	16/10/12	7.8300	-20.92	-15.53	-17.77	13.94	30.23
	3	Barings Global Balanced Fund 霸菱環球均衡基金	BGB	10/11/21	Barings International Umbrella Fund - Barings Global Balanced Fund A Acc USD 霸菱國際傘子基金－霸菱環球均衡基金A累積美元	-	05/11/21	35.7300	-17.43	-11.49	-	-	-
	2	Eastspring Investments Global Market Navigator Fund 瀚亞投資全球通基金	EGM	25/09/19	Eastspring Investments - Global Market Navigator Fund A 瀚亞投資－全球通基金A	12.23	26/03/08	13.2910	-19.64	-13.32	-18.07	-1.51	5.46
	2	Fidelity Global Multi Asset Income Fund 富達環球多元收益基金	FGM	25/09/19	Fidelity Funds - Global Multi Asset Income Fund A Acc USD 富達基金－環球多元收益基金A累積美元	7.75	27/03/13	12.3300	-13.66	-8.53	-15.08	-6.24	2.84
	2	Fidelity Global Multi Asset Income Fund (Dis) ⁽⁷⁾ 富達環球多元收益基金(分派) ⁽⁷⁾	FGMX	02/07/21	Fidelity Funds - Global Multi Asset Income Fund A MIncome(G) USD 富達基金－環球多元收益基金A每月特色派息(G)美元	7.76	27/03/13	8.0170	-13.65	-8.53	-15.07	-6.23	2.84
	2	Ninety One GSF Global Multi-Asset Income Fund 晉達GSF環球多元資產收益基金	IIF	22/09/18	Ninety One Global Strategy Fund - Global Multi-Asset Income Fund A Acc USD 晉達環球策略基金－環球多元資產收益基金A累積美元	4.52	27/09/13	25.0400	-6.78	-4.65	-7.22	0.44	7.79
	2	Ninety One GSF Global Multi-Asset Income Fund (Dis) ⁽⁷⁾ 晉達GSF環球多元資產收益基金(分派) ⁽⁷⁾	IIFX	02/07/21	Ninety One Global Strategy Fund - Global Multi-Asset Income Fund A Inc-2 USD 晉達環球策略基金－環球多元資產收益基金A收益-2美元	4.54	30/07/13	17.1800	-6.79	-4.62	-7.24	0.46	7.80
	2	Ninety One GSF Global Strategic Managed Fund 晉達GSF環球策略管理基金	IGM	22/09/18	Ninety One Global Strategy Fund - Global Strategic Managed Fund A Acc USD 晉達環球策略基金－環球策略管理基金A累積美元	11.34	22/06/05	153.3900	-14.14	-8.98	-12.96	10.63	19.62

Source of investment choice information: Prudential. Source of reference fund information: Morningstar Asia Limited. Figures are based on NAV-NAV basis in USD with dividends reinvested as of 30 June 2022. 投資選項資料來源：保誠。參考基金資料來源：晨星有限公司。資料以美元及資產淨值並股息再投資計算，並截至2022年6月30日。

(1) The risk level, in the range of 1 to 5, is assigned based on the volatility of the related Prudential investment choices and the nature of investments. The figure is provided by Prudential Hong Kong Limited which will be reviewed at least once per annum and is for reference only. Generally speaking, the higher the number, the greater the risk.

(2) 5-year annualised volatility is represented by the annualised standard deviation based on the monthly rates of return over the past 5 years. The higher the percentage (i.e. standard deviation), the greater the volatility and the greater the risk.

(3) Performance of reference funds with no historical data of the specified period will not be shown.

(4) Performance of reference funds established for less than 6 months are not displayed.

(5) Unit price refers to Net Asset Value per unit/Bid or Offer price.

(6) The reference fund of this Investment Choice is derivative fund with net derivative exposure exceeding 50% of its net asset value. It may only be suitable for investors who understand the complicated structure of derivative product and associated risk. You may incur significant loss if investing in such investment choice. You are strongly advised to exercise caution in relation to such investment choice(s).

(7) Available to PRULink Empower Investment Plan only.

(1) 風險指數乃按有關之保誠投資選項的波幅率及投資項目而釐定，並以1至5為指標；此數字由保誠保險有限公司提供，並將至少每年檢討一次及僅作參考用途。一般而言，所顯示數字愈高，風險亦愈高。

(2) 5年年度化波幅率乃透過過去5年的每月回報數據，從而計算其年均標準誤差。標準誤差的百分比愈高，即代表波幅率及風險愈大。

(3) 如參考基金沒有相關時段之表現數據，則有關表現將不作顯示。

(4) 成立少於6個月的參考基金的表現將不會出現。

(5) 單位價格是指每單位資產淨值/買入或賣出價。

(6) 此投資選項的參考基金是衍生工具風險承擔淨額超逾其淨資產價值的50%的衍生產品基金。它可能只適合了解衍生產品複雜結構和相關風險的投資者。如果投資這些投資選項，閣下可能會蒙受重大損失。懇請閣下謹慎選擇此投資選項。

(7) 僅供僑賦投資計劃。

Asset Class 資產類別	Prudential Investment Choices Name 保誠投資選項名稱	Code 編號	Calendar Year Performance (%) ⁽³⁾ 年度表現 (%) ⁽³⁾					Asset Class 資產類別	Prudential Investment Choices Name 保誠投資選項名稱	Code 編號	Calendar Year Performance (%) ⁽³⁾ 年度表現 (%) ⁽³⁾				
			2021	2020	2019	2018	2017				2021	2020	2019	2018	2017
			Equity - ASEAN 股票－東協國家	Barings ASEAN Frontiers Fund 霸菱大東協基金	BAF	12.47	12.72				15.53	-12.88	30.73	AB SICAV I Low Volatility Equity Portfolio AB SICAV I 低波幅策略股票基金	ALV
	JPMorgan ASEAN Fund 摩根東協基金	JAS	5.16	0.81	10.45	-9.79	31.01	Eastspring Investments World Value Equity Fund 瀚亞投資全球價值股票基金	EWV	21.98	3.66	19.53	-16.34	17.33	
Equity - Asia Pacific 股票－亞太地區	JPMorgan Pacific Securities Fund 摩根太平洋證券基金	JPS	-0.74	32.64	28.51	-12.71	39.32	Fidelity Global Dividend Fund 富達環球股息基金	FGD	11.08	7.90	23.55	-4.82	16.12	
Equity - Asia Pacific (ex Japan) 股票－亞太地區 (不包括日本)	Allianz Total Return Asian Equity Fund 安聯總回報亞洲股票基金	ATR	-10.72	50.70	20.14	-18.16	40.49	Ninety One GSF Global Franchise Fund 晉達GSF環球特許品牌基金	IGF	17.85	15.27	27.01	-4.48	23.80	
	BlackRock Asian Growth Leaders Fund 貝萊德亞洲增長型領先基金	BAL	-5.52	30.29	17.01	-20.09	38.06	Ninety One GSF Global Strategic Equity Fund 晉達GSF環球策略股票基金	IFF	19.59	15.57	23.22	-14.52	29.11	
	Eastspring Investments Asian Equity Fund 瀚亞投資亞洲股票基金	EAE	-5.44	13.57	15.04	-16.23	36.56	Templeton Global Equity Income Fund 鄧普頓環球股票入息基金	TGI	8.20	0.78	16.97	-14.29	20.52	
	Eastspring Investments Asian Low Volatility Equity Fund 瀚亞投資亞洲低波幅股票基金	ELV	4.72	2.62	7.92	-7.72	22.97	Equity - Greater China 股票－大中華	EGC	-13.08	22.63	21.45	-16.67	43.66	
	Fidelity Asian Special Situations Fund 富達亞洲特別機會基金	FAS	-6.06	20.94	20.73	-14.58	41.57	FSSA Greater China Growth Fund 首域盈信大中華增長基金	FGC	1.57	29.61	28.08	-14.07	49.88	
	FSSA Asian Equity Plus Fund 首域盈信亞洲股本優點基金	FAE	0.96	20.70	18.63	-5.44	36.85	Value Partners Classic Fund 惠理價值基金	VCF	-7.20	36.82	31.92	-23.47	43.32	
	Invesco Asia Opportunities Equity Fund 景順亞洲機遇股票基金	IAO	-14.52	30.06	16.76	-15.00	43.33	Equity - Single Country/Region/ China 股票－單一 國家/地區/中國	ACA	-0.73	72.73	58.47	-25.85	45.62	
	Templeton Asian Growth Fund 鄧普頓亞洲增長基金	TAG	-9.54	23.84	21.93	-20.31	29.55	Barings Hong Kong China Fund 霸菱香港中國基金	BHC	-16.29	54.55	25.88	-18.08	47.44	
Equity - Emerging Markets 股票－新興市場	Aberdeen Standard SICAV I Latin American Equity Fund 安本標準拉丁美洲股票基金	ALA	-16.37	-15.55	20.23	-11.72	28.63	BlackRock China Fund 貝萊德中國基金	BCF	-14.97	46.61	16.52	-20.33	36.73	
	Fidelity Emerging Europe Middle East and Africa Fund 富達新興「歐非中東」基金	FEA	23.00	2.60	21.72	-18.78	26.86	Eastspring Investments China Equity Fund 瀚亞投資中國股票基金	ICE	-25.28	21.32	21.43	-17.81	44.62	
	Fidelity Emerging Markets Fund 富達新興市場基金	FEM	0.12	26.48	28.10	-20.62	42.56	FSSA China Focus Fund 首域盈信中國核心基金	FCF	-13.91	26.94	27.24	-11.55	26.53	
	Fidelity Latin America Fund 富達拉丁美洲基金	FLA	-12.87	-7.49	17.66	-7.99	27.28	Equity - Single Country/Region/Germany 股票－單一國家/地區/德國	BGG	16.42	7.37	21.76	-27.57	38.21	
	JPM Emerging Markets Equity Fund 摩根全方位新興市場基金	JEM	-9.90	32.65	30.14	-16.30	41.79	Equity - Single Country/Region/Hong Kong 股票－單一 國家/地區/香港	FHK	-5.73	12.32	18.90	-7.77	42.97	
	Schroder BRIC Fund 施羅德金磚四國基金	SBR	-12.55	17.68	27.20	-10.25	42.54	Schroder Hong Kong Equity Fund 施羅德香港股票基金	SHK	-11.59	21.19	16.11	-14.32	50.48	
	Templeton Emerging Markets Fund 鄧普頓新興市場基金	TEM	-6.27	16.54	25.13	-17.09	37.99	Equity - Single Country/Region/India 股票－單一 國家/地區/印度	EIE	22.27	14.20	-1.34	-9.09	29.57	
	Equity - Europe 股票－歐洲	Barings Europe Select Trust 霸菱歐洲精選基金	BET	11.66	16.11	24.00	-15.82	34.24	FSSA Indian Subcontinent Fund 首域盈信印度次大陸基金	FIS	21.35	8.76	3.56	-7.94	40.04
	BlackRock European Equity Income Fund 貝萊德歐洲股票入息基金	BEE	21.05	1.10	30.32	-10.77	12.58	Equity - Single Country/Region/Indonesia 股票－單一國家/地區/印尼	IDO	-2.42	-10.98	3.93	-13.30	18.89	
	BlackRock European Equity Income Fund (Dis) ⁽⁷⁾ 貝萊德歐洲股票入息基金(分派) ⁽⁷⁾	BEEX	21.04	1.08	30.33	-10.77	12.60	Equity - Single Country/Region/Japan 股票－單一 國家/地區/日本	AJE	-5.08	26.27	21.49	-21.08	23.06	
	BlackRock European Special Situations Fund 貝萊德歐洲特別時機基金	BES	16.21	20.23	35.37	-18.09	33.29	Eastspring Investments Japan Dynamic Fund 瀚亞投資日本動力股票基金	EJD	24.65	-9.18	17.95	-20.04	19.18	
	Fidelity European Growth Fund 富達歐洲增長基金	FEG	18.33	-5.94	24.29	-7.69	10.80	Equity - Single Country/Region/Korea 股票－單一國家/地區/韓國	JKO	6.46	39.42	8.59	-9.67	40.15	
	Invesco Pan European Equity Fund 景順泛歐洲基金	IPE	25.77	-8.97	21.03	-12.24	9.91	Equity - Single Country/Region/Russia 股票－單一國家/地區/俄羅斯	PER	10.84	-1.79	35.49	-6.20	8.31	
	Schroder Euro Equity Fund 施羅德歐元股票基金	SEE	22.40	-0.09	27.30	-15.40	17.36	Equity - Single Country/Region/United States 股票－單一 國家/地區/美國	FAF	24.22	3.96	10.87	-6.87	9.44	
								Franklin U.S. Opportunities Fund 富蘭克林美國機會基金	FOF	16.53	42.66	32.09	-1.86	26.94	

Asset Class 資產類別	Prudential Investment Choices Name 保誠投資選項名稱	Code 編號	Calendar Year Performance (%) ⁽³⁾ 年度表現 (%) ⁽³⁾				
			2021	2020	2019	2018	2017
			Equity - Sector/Alternative Energy 股票－行業/替代能源	BlackRock Sustainable Energy Fund 貝萊德可持續能源基金	BNE	15.73	50.42
Equity - Sector/Consumer Goods & Services 股票－行業/消費品及服務	Invesco Global Consumer Trends Fund 景順環球消費趨勢基金	IGL	-8.03	60.85	25.51	-11.12	34.28
Equity - Sector/Financial Services 股票－行業/金融服務	Fidelity Global Financial Services Fund 富達環球金融服務基金	FGF	22.45	5.34	23.10	-15.92	24.54
Equity - Sector/Healthcare 股票－行業/健康護理	BlackRock World Healthscience Fund 貝萊德世界健康科學基金	BWH	14.19	13.99	24.36	4.98	21.78
Equity - Sector/Infrastructure 股票－行業/基礎建設	First Sentier Global Listed Infrastructure Fund 首源全球基建基金	FGL	11.59	-3.49	24.47	-8.42	17.11
Equity - Sector/ Natural Resources 股票－行業/ 天然資源	Barings Global Resources Fund 霸菱環球資源基金	BGR	16.88	-2.85	17.55	-22.48	16.68
	BlackRock World Mining Fund 貝萊德世界礦業基金	BWM	16.13	33.29	19.62	-17.05	30.81
Equity - Sector/Precious Metals 股票－行業/貴金屬	BlackRock World Gold Fund 貝萊德世界黃金基金	BWG	-10.59	28.38	34.55	-17.58	2.68
Equity - Sector/Property 股票－行業/物業	Fidelity Global Property Fund 富達環球房地產基金	FGP	20.45	-5.75	21.60	-6.89	11.18
Equity - Sector/ Technology 股票－行業/科技	Fidelity Global Technology Fund 富達環球科技基金	FGT	22.36	44.04	43.60	-4.29	36.15
	Franklin Technology Fund 富蘭克林科技基金	TTF	23.18	61.25	38.01	1.40	40.00
Equity - Theme/ESG (Environmental, Social and Governance) 股票－主題/ESG (環境、社會及管治)	Allianz Food Security Fund 安聯糧食安全基金	AFS	-1.57	8.10 [#]	-	-	-
	Allianz Global Sustainability 安聯全球永續發展基金	AGS	23.42	15.73	30.55	-9.86	23.74
	Ninety One GSF Global Environment Fund 晉達GSF環球環境基金	NGE	10.80	52.76	17.60 [#]	-	-
Equity - Theme/ Small Cap 股票－主題/ 小型企業	Aberdeen Standard SICAV I Japanese Smaller Companies Sustainable Equity Fund 安本標準日本小型公司可持續股票基金	AJS	-1.26	11.66	27.17	-14.34	26.61
	Invesco Developed Small and Mid-Cap Equity Fund 景順已發展國家中小型企業基金	ISC	12.10	26.63	23.47	-25.02	26.37
Fixed Income - Diversified 固定收益－多元化	AB FCP I American Income Portfolio AB FCP I 美元收益基金	AAI	-0.37	4.67	12.28	-1.11	4.75
	AB FCP I American Income Portfolio (Dis) ⁽⁷⁾ AB FCP I 美元收益基金(分派) ⁽⁷⁾	AAIX	-0.34	4.62	12.31	-1.11	4.73
	BlackRock Asian Tiger Bond Fund 貝萊德亞洲老虎債券基金	BAT	-7.41	6.58	11.31	-3.15	6.72
	BlackRock Asian Tiger Bond Fund (Dis) ⁽⁷⁾ 貝萊德亞洲老虎債券基金(分派) ⁽⁷⁾	BATX	-7.43	6.58	11.37	-3.16	6.73
	BlackRock Euro Bond Fund ⁽⁶⁾ 貝萊德歐元債券基金 ⁽⁶⁾	BEB	-11.11	13.76	4.01	-5.31	14.90
	Eastspring Investments Asian Bond Fund 瀚亞投資亞洲債券基金	EAB	-6.42	5.95	11.00	-2.85	4.40
	Eastspring Investments Asian Bond Fund (Dis) ⁽⁷⁾ 瀚亞投資亞洲債券基金(分派) ⁽⁷⁾	EABX	-6.43	5.94	11.00	-2.85	4.39
	Eastspring Investments Asian Local Bond Fund 瀚亞投資亞洲當地債券基金	ALB	-8.33	8.35	9.51	-2.92	9.67
Fidelity Global Bond Fund 富達環球債券基金	FBF	-4.68	11.97	7.14	-0.86	7.46	

Asset Class 資產類別	Prudential Investment Choices Name 保誠投資選項名稱	Code 編號	Calendar Year Performance (%) ⁽³⁾ 年度表現 (%) ⁽³⁾				
			2021	2020	2019	2018	2017
			Fixed Income - Government (Emerging Markets) 固定收益－政府 (新興市場)	Aberdeen Standard SICAV I Select Emerging Markets Bond Fund 安本標準新興市場債券基金	ASE	-5.36	3.38
BlackRock Emerging Markets Bond Fund 貝萊德新興市場債券基金	BEM	-2.97		6.09	12.19	-7.06	7.28
BlackRock Emerging Markets Bond Fund (Dis) ⁽⁷⁾ 貝萊德新興市場債券基金(分派) ⁽⁷⁾	BEMX	-2.91		6.05	12.25	-7.08	7.27
Fixed Income - Government (Global) 固定收益－政府 (環球)	BlackRock Global Government Bond Fund ⁽⁶⁾ 貝萊德環球政府債券基金 ⁽⁶⁾	BRG	-2.97	7.10	7.45	0.49	2.33
	Templeton Global Total Return Fund ⁽⁶⁾ 鄧普頓環球總收益基金 ⁽⁶⁾	TTR	-5.16	-6.56	-0.23	-0.59	3.59
Fixed Income - High Yield 固定收益－高收益	AB FCP I Global High Yield Portfolio AB FCP I 環球高收益基金	AHY	2.85	1.87	13.43	-5.51	7.30
	AB FCP I Global High Yield Portfolio (Dis) ⁽⁷⁾ AB FCP I 環球高收益基金(分派) ⁽⁷⁾	AHYX	2.82	1.83	13.42	-5.47	7.32
	Barings Global Senior Secured Bond Fund 霸菱環球高級抵押債券基金	BSS	5.28	2.35	12.85	-3.80 [#]	-
	Barings Global Senior Secured Bond Fund (Dis) ⁽⁷⁾ 霸菱環球高級抵押債券基金(分派) ⁽⁷⁾	BSSX	5.28	2.35	12.85	-3.80 [#]	-
	Eastspring Investments Asian High Yield Bond Fund 瀚亞投資亞洲高收益債券基金	EAH	-18.03	3.35	12.44	-4.01	4.81
	Eastspring Investments Asian High Yield Bond Fund (Dis) ⁽⁷⁾ 瀚亞投資亞洲高收益債券基金(分派) ⁽⁷⁾	EAHX	-18.03	3.34	12.43	-4.01	4.81
	Fidelity US High Yield Fund 富達美元高收益基金	FHY	5.78	3.40	14.59	-3.92	7.89
	Fidelity US High Yield Fund (Dis) ⁽⁷⁾ 富達美元高收益基金(分派) ⁽⁷⁾	FHYX	5.76	3.40	14.54	-3.90	7.89
	Invesco Sustainable Global High Income Fund 景順永續性環球高收益債券基金	IHI	2.44	6.12	12.17	-4.72	6.66
	Schroder Global High Yield Fund 施羅德環球高收益基金	SGH	4.14	4.77	14.75	-4.99	6.72
Schroder Global High Yield Fund (Dis) ⁽⁷⁾ 施羅德環球高收益基金(分派) ⁽⁷⁾	SGHX	4.14	4.76	14.75	-5.00	6.73	
Fixed Income - Investment Grade 固定收益－投資級別	Eastspring Investments US Investment Grade Bond Fund 瀚亞投資美國優質債券基金	EIB	-1.90	9.23	13.98	-4.08	5.99
	Eastspring Investments US Investment Grade Bond Fund (Dis) ⁽⁷⁾ 瀚亞投資美國優質債券基金(分派) ⁽⁷⁾	EIBX	-1.90	9.23	13.98	-4.08	5.97
Fixed Income - Theme/Floating Rate 固定收益－主題/浮動息率	Franklin Floating Rate Fund plc 富蘭克林浮動息率基金	TFR	7.72	-5.88	1.68	-0.13	1.50
	Franklin Floating Rate Fund plc (Dis) ⁽⁷⁾ 富蘭克林浮動息率基金(分派) ⁽⁷⁾	TFRX	7.67	-5.77	1.71	-0.13	1.53
Fixed Income - Theme/Inflation-Linked Bond 固定收益－主題/通脹連繫債券	Schroder Global Inflation Linked Bond Fund ⁽⁶⁾ 施羅德環球通貨膨脹連繫債券基金 ⁽⁶⁾	SGI	4.40	8.66	8.74	-1.54	2.33
Money Market 貨幣市場	Schroder U.S. Dollar Money Fund 施羅德美元金融基金	SUD	0.00	0.72	2.17	1.95	1.02

Asset Class 資產類別	Prudential Investment Choices Name 保誠投資選項名稱	Code 編號	Calendar Year Performance (%) ⁽³⁾ 年度表現 (%) ⁽³⁾				
			2021	2020	2019	2018	2017
Multi-Asset - Asia 多元資產 – 亞洲	Eastspring Investments Asia Real Estate Multi Asset Income Fund 瀚亞投資亞洲房地產多元資產收益基金	EAR	-10.03	-1.12	1.56 [#]	-	-
	Eastspring Investments Asia Real Estate Multi Asset Income Fund (Dis) ⁽⁷⁾ 瀚亞投資亞洲房地產多元資產收益基金(分派) ⁽⁷⁾	EARX	-10.03	-1.04	1.65 [#]	-	-
	JPMorgan Asia Pacific Income Fund 摩根亞太入息基金	JAP	4.29	6.90	11.35	-6.05	14.18
	JPMorgan Asia Pacific Income Fund (Dis) ⁽⁷⁾ 摩根亞太入息基金(分派) ⁽⁷⁾	JAPX	4.28	6.94	11.37	-6.08	14.19
Multi-Asset - Global 多元資產 – 環球	Allianz Income & Growth 安聯收益及增長基金	AIG	11.64	21.91	19.60	-4.88	12.40
	Allianz Income & Growth (Dis) ⁽⁷⁾ 安聯收益及增長基金(分派) ⁽⁷⁾	AIGX	11.66	21.94	19.49	-4.89	12.55
	Barings Global Balanced Fund 霸菱環球均衡基金	BGB	0.00 [#]	-	-	-	-
	Eastspring Investments Global Market Navigator Fund 瀚亞投資全球通基金	EGM	9.14	9.05	15.46	-10.29	12.59
	Fidelity Global Multi Asset Income Fund 富達環球多元收益基金	FGM	2.00	3.24	12.81	-2.99	10.13
	Fidelity Global Multi Asset Income Fund (Dis) ⁽⁷⁾ 富達環球多元收益基金(分派) ⁽⁷⁾	FGMX	2.00	3.23	12.81	-2.96	10.19
	Ninety One GSF Global Multi-Asset Income Fund 晉達GSF環球多元資產收益基金	IIF	0.52	4.99	6.17	0.55	5.96
	Ninety One GSF Global Multi-Asset Income Fund (Dis) ⁽⁷⁾ 晉達GSF環球多元資產收益基金(分派) ⁽⁷⁾	IIFX	0.58	4.96	6.20	0.53	5.97
Ninety One GSF Global Strategic Managed Fund 晉達GSF環球策略管理基金	IGM	6.59	15.09	16.61	-10.20	17.73	

Source of investment choice information: Prudential. Source of reference fund information: Morningstar Asia Limited. Figures are based on NAV-NAV basis in USD with dividends reinvested as of 30 June 2022.

If the investment choices have more than 5 years history, the performance of reference funds are identical to the performance of the investment choices. If the investment choices have less than 5 years history, only the performance of reference funds since the launch of investment choices are identical to the performance of the investment choices.

(3) Performance of reference funds with no historical data of the specified period will not be shown.

(6) The reference fund of this Investment Choice is derivative fund with net derivative exposure exceeding 50% of its net asset value. It may only be suitable for investors who understand the complicated structure of derivative product and associated risk. You may incur significant loss if investing in such investment choice. You are strongly advised to exercise caution in relation to such investment choice(s).

(7) Available to PRULink Empower Investment Plan only.

Performance of reference funds is calculated since launch date of reference funds to the end of the calendar year.

Investment involves risks. Past performance is not indicative of future performance. Please refer to the offering documents for further information including fees and charges, and risk factors.

投資選項資料來源：保誠。參考基金資料來源：晨星有限公司。資料以美元及資產淨值並股息再投資計算，並截至2022年6月30日。

若投資選項數據多於5年，參考基金之表現等同於投資選項之表現。若投資選項數據少於5年，參考基金之表現由投資選項成立日期起才會等同於投資選項之表現。

(3) 如參考基金沒有相關時段之表現數據，則有關表現將不作顯示。

(6) 此投資選項的參考基金是衍生工具風險承擔淨額超過其淨資產價值的50%的衍生產品基金。它可能只適合了解衍生產品複雜結構和相關風險的投資者。如果投資這些投資選項，閣下可能會蒙受重大損失。懇請閣下謹慎選擇此投資選項。

(7) 僅供僑賦投資計劃。

參考基金的表現是由參考基金的成立日期起至該年年底計算。

投資涉及風險。過去表現並非未來業績的指標。有關計劃之詳情(包括收費與費用及風險因素)，請參閱有關銷售文件。

Market Overview 市場概覽

Five Key themes over the 2nd Quarter, 2022

1. The Future of the Traditional 60/40 Portfolio

Historically, the correlation between bonds and equities is mostly negative when valuations for both asset classes are not expensive. 2022 is unique in that both asset classes traded at relatively lofty valuations post-COVID, and we saw both asset classes experience large drawdowns recently. Time horizon is an important aspect when considering the case for a traditional 60/40 portfolio. Strategic asset allocation (SAA) has shown to be the most significant contributor in meeting a portfolio's return objective over the longer term (five to ten years). Hence, the recent selloffs do not on its own weaken the case for a 60/40 portfolio. Valuations for both equities and bonds have improved dramatically since the start of the year. Whenever the peak in inflation materialises this year, it may imply that the 60/40 strategy could resume its strong performance over the coming decades.

2. Revisiting China

China's high frequency data such as car sales, mobility trackers, oil refinery run rates and truck transportation rebounded in June. There is even some positive news for the property sector with smaller month-on-month declines in home sales, new home prices and mortgage loans. Regulatory headwinds also seemed to be abating with reports suggesting that the cybersecurity probe on Chinese internet companies is likely to be concluded soon. Chinese regulators have also been gradually issuing more gaming licenses, a step towards normality. Greater stability in China's tech and property sectors would be key in lifting employment. Meanwhile, global funds have trimmed their allocations to Chinese equities in the last 12 months – hence positioning is seemingly light and has room to grow, and one to watch on the radar.

3. ASEAN – Growth & Inflation

Taking a closer look with Asia, specifically the ASEAN Economies, we can see that there are differentiated effects of the growth slowdown across the varying countries. Singapore is especially affected, while Indonesia is more insulated against global shocks on an exports level. China's zero COVID strategy is also hurting Singapore (Thailand and Taiwan as well). However, since ASEAN countries are quite far-flung vs Russia, we don't see much of an impact from the Russia-Ukraine conflict here. Rising commodity prices are also differentiating the large number of commodities importing countries vs the select few exporters. It also depends on the type of commodity too. For example, if oil maintains its high levels, Philippines and Thailand could be hurt, but price increases in foods may benefit Thailand.

4. ESG Considerations

As decarbonisation gains importance in driving investment decisions, investors should be aware of the data quality and gaps. Carbon emissions can be classified into Scopes 1, 2 and 3. Scope 1 refers to direct emissions produced by a company while Scope 2 is the emissions produced by electricity generated or purchased by the company. Scope 3 refers to emissions that are in the company's value chain and can be split into upstream (suppliers) and downstream (customers). According to the Greenhouse Gas Protocol, most emissions come from Scope 3. Yet it is sparsely reported as it is the hardest to measure. It is therefore important to understand these risks when making decisions based on carbon targets. Meanwhile, massive funding is required to combat the significant climate challenges confronting Asia. A large part of the financing will come from Asia's bond markets, in the form of sustainable and green bond issuances, presenting investors with even more opportunities.

5. Key Risks That May Impact Markets Over the Next 6-12 Months

Geopolitical tensions remain an on-going source of market volatility. Equally, global growth could continue to be impacted by supply chain disruptions, higher inflation, aggressive rate hikes, and increasing recessionary fears. Even as these risks loom in the background, a cautious stance against excessive investor bearishness should be prudent. Global growth is unlikely to fall off a cliff due to the waning impact of the Omicron variant, robust US labour market, generally healthy US corporate fundamentals, and increasingly attractive equity market valuations. Separately, policy error is a key risk, be it excessive rate hikes or China's zero COVID strategy. China's National Party Congress and US mid-terms election are key events to monitor later in the year. While policymakers in the past may have dealt with these risks separately, it is the confluence of these risks which is unprecedented. This means that policymakers have no similar experience to rely on. Given the range of potential outcomes, having a diversified portfolio that remains nimble to adapt to a fast changing macroeconomic environment, is now more relevant than ever.

Market Overview 市場概覽

2022 年第二季的五大主題

1. 傳統60 / 40投資組合的未來

根據過往經驗，當債券與股票的估值均不高時，兩種資產類別之間的相關性多數為負。2022年的情況較為特別，兩種資產類別在新冠病毒疫情後的買賣估值相對高企，而且我們發現兩者均在近期大幅下跌。對於傳統60 / 40投資組合而言，投資時期是一個重要層面。策略性資產配置 (SAA) 已證明是實現長期 (五至十年) 投資組合回報目標的最重要貢獻因素。因此，近期的拋售潮本身不會削弱60 / 40投資組合的投資理據。自年初以來，股票及債券的估值均大幅改善。假如通脹的確在今年見頂，60 / 40策略屆時有可能在未來數十年再次延續其強勁表現。

2. 重新檢視中國

中國的汽車銷售、流動追蹤、煉油廠運行率及貨車運輸等高頻數據在6月反彈。房地產行業甚至傳出利好消息，房屋銷售、新房價格及抵押貸款的按月跌幅減少。監管的不利因素似乎亦有所緩減，有報道指，針對中國互聯網公司的網絡安全調查可能即將結束。中國監管機構亦逐漸批出更多博彩牌照，朝著正常化邁向一步。中國的科技及房地產行業提高穩定性將是振興就業的關鍵。與此同時，全球基金在過去12個月中降低了對中國股票的配置——因此相關持倉似乎偏低並有增長空間，值得投資者關注。

3. 東盟 – 增長與通脹

仔細了解亞洲，尤其是東盟經濟體，我們會發現不同國家的增長放緩產生了不同影響。新加坡受到的影響尤其嚴重，而印尼在出口層面上更能抵禦全球衝擊。中國的零感染策略亦對新加坡 (以及泰國及台灣) 造成打擊。然而，由於東盟國家與俄羅斯距離甚遠，俄烏衝突並未對東盟構成嚴重影響。商品價格上漲亦令少數商品出口國家從大量商品進口國家中脫穎而出。這亦取決於商品的類型。舉例而言，假如石油價格維持高企，菲律賓及泰國或會受損，但食品價格上漲則可能會令泰國受惠。

4. ESG考慮因素

隨著減碳在推動投資決策中變得日益重要，投資者應注意數據質素及差距。碳排放可歸類為範圍1、2及3。範圍1指公司產生的直接排放，範圍2則指公司生產或購買的電力產生的排放。範圍3指公司的價值鏈產生的排放，可以分為上游 (供應商) 及下游 (客戶)。根據《溫室氣體守則》(Greenhouse Gas Protocol)，大部分排放來自範圍3。然而，範圍3的排放數據鮮有報告，因為其最難以計量。因此，投資者在根據碳目標作決策時必須了解這些風險。與此同時，我們需要大量資金來應對亞洲面臨的重大氣候挑戰。其中，相當部分的融資將來自亞洲債券市場，融資形式是發行可持續債券及綠色債券，為投資者提供更多機會。

5. 未來6至12個月可能影響市場的主要風險

地緣政治緊張局勢仍然是市場波動的持續來源。同樣，全球增長可能繼續因供應鏈受阻、通脹上升、大幅加息以及對經濟衰退的憂慮日益加劇而受到影響。即使這些風險正在蘊釀，審慎反對投資者過度看淡亦是謹慎之舉。然而，全球增長不太可能急劇下挫，因為Omicron變種病毒的影響減弱，美國勞動市場穩健，美國企業基本因素普遍理想，股票市場的估值亦越見吸引。此外，不論是過度加息抑或中國的零感染策略，政策失誤均是主要風險。中國的全國代表大會及美國的中期選舉是今年較後時間需要關注的重大事件。雖然過去的政策制定者或會個別處理這些風險，但相關風險的交匯程度前所未見。這意味著政策制定者並無類似經驗依循。鑑於潛在的影響範圍龐大，投資者應持有多元化投資組合，靈活應對迅速變化的宏觀經濟環境，這點較以往任何時候都更為重要。

Equities 股票



- Global equity markets declined steeply in June, as recession fears grew and as investors become increasingly concerned that aggressive central bank action to bring down inflation will slow the global economy. The S&P 500 index also saw the worst first half of the year total return since 1962.
- MSCI China A50 and MSCI China were the outliers ending in positive territory for 2Q of 2022, rising 4.1% and 3.5% respectively. The broader markets represented by MSCI ACWI (-15.5%), MSCI EM (-11.3%), MSCI Europe (-14.2%) and MSCI Asia ex Japan (-8.9%) all finished the quarter in negative territory. MSCI Hong Kong finished the quarter also in the red, down -1.1%.
- 由於對經濟衰退的憂慮加劇，加上投資者越來越擔心央行為降低通脹而採取的進取舉措將拖累全球經濟，全球股市在6月急劇下跌。標普500指數亦錄得自1962年以來最差的上半年總回報。
- MSCI中國A50指數及MSCI中國指數在2022年第二季逆市報升，分別上升4.1%及3.5%。代表整體市場的MSCI所有國家世界指數(-15.5%)、MSCI新興市場指數(-11.3%)、MSCI歐洲指數(-14.2%)及MSCI亞洲(日本除外)指數(-8.9%)在季末全線下挫。MSCI香港指數亦在本季報跌，下跌1.1%。

Fixed Income 固定收益



- In the Fixed Income markets, the 10-year US Treasury yield soared to 3.5% mid-June, the highest level in a decade, as investors priced in an aggressive Fed rate hike trajectory, in light of hot inflation readings. During the tail end of the second quarter, the 10-year yield retreated to 3.0%. In Asian Credit, the JACI posted its worst monthly return in June (-2.3%) over the last 1 year, dragged down by both High Yield and Investment Grade. Returns across the various segments of the bond markets were in negative territory. The Bloomberg Barclays Global Aggregate index finished the quarter lower by -8.3%. The JACI Index finished above the Global Aggregate index, declining 4.7%. The JP Morgan EMBI Global Diversified index (-10.6%), JACI non-investment grade index (-9.6%), ICE BofA Current 30-Year Treasury Index (-13.0%). 30 Year Bunds were hit particularly sharply giving back -24.4% in the second quarter of 2022.
- 固定收益市場方面，由於投資者在通脹數據高企的情況下考慮到聯儲局大幅加息的趨勢，10年期美國國庫債券收益率在6月中飆升至3.5%，為10年以來最高水平。10年期國庫債券收益率在第二季尾聲回落至3.0%。亞洲信貸方面，受高收益債券及投資級別債券拖累，摩根大通亞洲信貸指數在6月錄得一年以來最差的單月回報(-2.3%)。債券市場各領域均錄得負回報。彭博巴克萊全球綜合指數在季內下跌8.3%。摩根大通亞洲信貸指數的表現優於於全球綜合指數，季內下跌4.7%。摩根大通新興市場債券指數環球多元化指數(-10.6%)、摩根大通亞洲信貸指數-非投資級別債券指數(-9.6%)及洲際交易所美國銀行當前30年期美國國債指數(-13.0%)均在季內報跌。30年德國國債受到尤其嚴重的影響，在2022年第二季下跌24.4%。

Market Overview 市場概覽

Currencies 貨幣



- The USD Dollar built on the upward trajectory seen in 1Q, with the DXY index rising a further 6.5% in the second quarter of 2022. The Japanese Yen continued to struggle against the dollar with the greenback rising 11.5%. The Dollar posted positive numbers relative to the British Pound (7.9%), Thai Baht (6.3%), and the Malaysian Ringgit (4.8%).
- The Yuan, (-5.3%), Korean Won (-4.9%), Indian Rupee (-3.9%), the Taiwan Dollar (-3.6%) and the Singapore Dollar (-2.5%) all edged lower against the dollar over the quarter.
- 美元延續第一季的升勢，美元價格指數在2022年第二季進一步上升6.5%。由於美元上升11.5%，日圓兌美元持續受挫。美元兌英鎊(7.9%)、泰銖(6.3%)及馬來西亞林令吉(4.8%)上升。
- 季內，人民幣(-5.3%)、韓圓(-4.9%)、印度盧比(-3.9%)、台幣(-3.6%)及新加坡元(-2.5%)均兌美元下跌。

Economics 經濟



- Global growth conditions will continue to be challenged in 2022 by a confluence of existing headwinds (e.g., Russia-Ukraine crisis, hawkish central banks, rising yields, supply shocks), in addition to China's zero COVID policy. Developed market economies, largely the US, are still transitioning to a 'late business cycle', and thus it may be too early to call for a recession, though we acknowledge that recessionary fears are increasing. The US Federal Reserve ("Fed") is seemingly prioritising its fight against inflation over boosting near-term growth. There is a risk that it may hike rates into a growth restrictive territory and tip the US economy into a recession. The outlook for the emerging market ("EM") economies is more mixed. While EM Asia anchors on China's growth trajectory, other EMs face imported inflation, due to a stronger US dollar and supply disruptions.
- On balance, economic re-openings post COVID should be supportive of global growth, but tightening financial conditions alongside hawkish central banks, imply a wide range of outcomes. IMFs latest projections saw downward revisions in the global growth slowing to 3.6% in 2022 and 2023, down 0.8% and 0.2% lower for 2022 and 2023. This contrasts from the estimated 6.1% growth seen in 2021.
- 2022年，由於多個現有的不利因素同時出現（例如，俄烏危機、央行的鷹派取態、收益率上升、供應衝擊），加上中國實施零感染政策，全球增長狀況將繼續備受挑戰。主要為美國的已發展市場經濟體仍處於「經濟週期後段」的過渡期，因此現在斷言經濟衰退或為時尚早，但我們意識到對經濟衰退的憂慮日益增加。美國聯儲局似乎將對抗通脹的優先次序置於促進短期增長之上。相關的風險在於該局有可能將利率提高至限制增長的領域，導致美國經濟陷入衰退。新興市場經濟體的前景更為參差。儘管中國的增長趨勢有助亞洲新興市場靠穩，但由於美元走強及供應受阻，其他新興市場受到輸入型通脹影響。
- 整體而言，疫情後經濟重啟應利好全球增長，但財政狀況收緊以及央行的鷹派取態意味著市場或出現相當不同的結果。國際貨幣基金組織的最新預測將2022年及2023年全球增長下調至3.6%，兩者分別下降0.8%及0.2%。這與2021年的6.1%預測增長形成強烈對比。

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