

We do health for your life journey

Enrol in a VHIS plan(s) to get a 50% premium refund

From **29 December 2021 to 28 March 2022**, when you successfully take out **any** of the **certified plans under the Voluntary Health Insurance Scheme (“VHIS Plan(s)”)** below, we will give you a **50% premium refund of the first year annualised premium¹**.

You may also apply for **tax relief²** on your qualifying premiums paid for the 3 VHIS Plans.

VHIS Plan(s)	Plan Type	Premium Refund of the First Year Annualised Premium ¹
PRUHealth VHIS VIP Plan – HKD/USD plan	Basic plan & supplementary benefit	50%
PRUHealth FlexiChoice Medical Plan – HKD/USD plan		
PRUHealth CoreChoice Medical Plan – HKD plan		



Download and register Pulse to access AI-powered services to enhance your health plus exclusive offers!

¹ The amount of the premium refund will be credited to the premium deposit account of the eligible policy. For more details, please refer to clauses 5 and 6 of the terms and conditions overleaf.

² You may apply for tax relief on your qualifying premiums paid for the VHIS Plan(s), but the premium refund would not be entitled to the tax relief. For details of the tax relief, please refer to the product brochures.

Contact your consultant or call our Customer Service Hotline

 **2281 1333**  www.prudential.com.hk

Please refer to the relevant terms and conditions for more about the offer.

Terms and Conditions

1. This premium refund on **PRUHealth CoreChoice Medical Plan, PRUHealth FlexiChoice Medical Plan and PRUHealth VHIS VIP Plan** (the “Premium Refund”) promotion (the “Promotion”) is offered by Prudential Hong Kong Limited (“Prudential” or “we”) and covers the period from 29 December 2021 to 28 March 2022, both dates inclusive.
2. The Promotion is applicable to the policies applied through the Agency channel, Broker channel of Prudential or via Pulse App (if applicable).
3. The Premium Refund amount for **PRUHealth CoreChoice Medical Plan, PRUHealth FlexiChoice Medical Plan and PRUHealth VHIS VIP Plan** (the “VHIS Plan(s)”) would not be entitled to the tax relief. For details of the tax relief, please refer to the product brochures.
4. In order to be eligible for the Premium Refund under the Promotion,
 - (i) customers must have successfully applied for and submitted the completed application of VHIS Plan(s) to us within the Promotion Period;
 - (ii) VHIS Plan(s) must have been issued by us on or before 31 May 2022;
 - (iii) VHIS Plan(s) must remain in force when we apply the Premium Refund to the VHIS Plan(s);
 - (iv) all the premiums and levy(ies) must have been fully settled when due; and
 - (v) within 1 month after the policy issue date of the VHIS Plan(s), customers must download the “Pulse App” (“Pulse”) and successfully register using the **same contact phone number customers used to enrol in the VHIS Plan(s)**, except customers who have registered Pulse using the same contact phone number before application, customers who are aged 65 or above at the time of application or customers who are unable to download Pulse because they cannot access the App Store or Google Play Store (Hong Kong region).

VHIS Plan(s) will be eligible for the Premium Refund on VHIS Plan(s) (the “Eligible VHIS Plan(s)”) if the VHIS Plan(s) meet(s) all applicable requirements as set out in clause 4. Otherwise, the Premium Refund will be forfeited.

5. The amount of Premium Refund will be denominated in the policy currency and credited to the premium deposit account (“PDA”) of the eligible policy as follows:

Premium payment mode	Date of Premium Refund	
	1 st batch (25% Premium Refund)	2 nd batch (25% Premium Refund)
Annual mode	On or before 30 November 2022	On or before 30 November 2023
Semi-annual mode / Quarterly mode / Monthly mode	On or before 31 May 2023	On or before 31 May 2024

The above premium payment mode means the premium payment mode at the time of policy issuance. PDA is a policyholder’s premium account set up by us for our policyholder to keep excess premium for future settlement of the relevant modal premium due (and the corresponding levy if there is remaining balance in PDA) until the amount of Premium Refund is fully utilised. Any unutilised Premium Refund will be forfeited if the policy is no longer in force.

6. We shall restrict any withdrawal of Premium Refund from the PDA and Premium Refund is only intended for the settlement of future premium (and levy(ies) if there is remaining balance in PDA). The Premium Refund is non-transferable to others or other policies and cannot be exchanged or redeemed for cash even when the policy is surrendered, matured or lapsed.
7. The Premium Refund is offered to each Eligible VHIS Plan(s). If a customer has successfully applied for more than 1 Eligible VHIS Plan, and fulfilled all other requirements stated under these terms and conditions, each Eligible VHIS Plan will be qualified for the Premium Refund.
8. For any alterations of the Eligible VHIS Plan(s) after policy issuance (within or after the cooling-off period) which results in a reduction of premium payable within the premium term (including but not limited to an increase in deductible level, a downgrade of plan level, cancellation of **PRUHealth Major** or decrease in sum assured), the Premium Refund for the respective Eligible VHIS Plan(s) will be totally forfeited. For any alterations of the Eligible VHIS Plan(s) after policy issuance (within or after the cooling-off period) which results in an increase of premium payable within the premium term (including but not limited to a decrease in deductible level, an upgrade of plan level, addition of **PRUHealth Major** or increase in sum assured), the increased portion of the increased premium will NOT be eligible for this Promotion. Notwithstanding the above, if there is any change of premium payment mode during the first policy year, the Eligible VHIS Plan(s) will still be qualified for the Premium Refund and we will use the lowest first year annualised premium to calculate the Premium Refund amount (please refer to clause 12 for calculation of the first year annualised premium). In addition, for any alterations after policy issuance (within or after the cooling-off period) and before the payment of Premium Refund which result in a change of policyholder under the Eligible VHIS Plan(s), the Premium Refund for the respective Eligible VHIS Plan(s) will be totally forfeited.
9. The Promotion will not be offered to the VHIS Plan(s) applied for or in force on or before 28 December 2021, or to any other basic plan(s) or supplementary benefit(s), or to any policy conversion or plan migration.
10. **This Promotion can be used in conjunction with any other promotional offers unless otherwise specified.**
11. We will calculate the Premium Refund amount based on each Eligible Plan’s first year annualised premium excluding levy.
12. If the premium of the Eligible VHIS Plan(s) is/are paid on a non-annual basis, its first year annualised premium shall be the total amount of premium payments made in the first 12 months. For example, if the premium of the Eligible VHIS Plan(s) is/are paid on a monthly basis, the respective first year annualised premium shall be equal to 12 times the monthly payment.
13. The Premium Refund under the Promotion will form part of the policy contract upon the respective policy and/or the respective supplementary benefit (if applicable) being issued if the requirements of the Premium Refund under the terms and conditions of the Promotion are satisfactorily fulfilled.
14. The VHIS Plan(s) is/are underwritten by Prudential and is/are subject to all their respective policy terms and conditions. For product information, please refer to the terms and conditions set out in the product brochure(s) and specimen policy(ies) issued by us.
15. We reserve the right to change any terms and conditions of this Promotion without issuing further notices. In the event of any disputes, we shall have the absolute discretion to make the final decision.

Notes

You can always choose to take out the above-mentioned plan(s) as a standalone plan without enrolling with other type(s) of insurance product at the same time, unless such plan(s) is/are only available as a supplementary benefit which needs to be attached to a basic plan.

The product details and other relevant information listed above are for reference only. It does not constitute any contract or any part thereof between us and any persons or entities (unless otherwise stated). **During the sales process, this flyer should be read in conjunction with the relevant product brochure. For full terms and conditions, and risk disclosures of the relevant insurance plan, please refer to relevant product brochure and policy document and read carefully.** Prudential will be happy to provide a specimen of the policy document upon your request.

Policyholders must meet all the eligibility requirements set out under the Inland Revenue Ordinance and any guidance issued by the Inland Revenue Department of the Hong Kong Special Administrative Region before they can claim the relevant tax relief. All of the above general tax information provided is for reference only. You should always consult with a professional tax advisor if you have any doubts. For further information on tax concessions applicable to VHIS plans, please refer to www.vhis.gov.hk/en.

This flyer is for distribution in Hong Kong only. It is not an offer to sell or solicitation to buy or provide any insurance product outside Hong Kong. Prudential does not offer or sell any insurance product in any jurisdictions outside Hong Kong where such offering or sale of the insurance product is illegal under the laws of such jurisdictions.

This flyer is issued by Prudential Hong Kong Limited (A member of Prudential plc group).