

Important Document 重要函件

Dear Valued Customer,

Re: Risk Level Update of Prudential's Investment Choices1

IMPORTANT: This notice contains important information and requires your immediate attention. Please read this notice carefully and seek independent professional advice if you have any questions about this notice. Prudential Hong Kong Limited ("Prudential") accepts responsibility for the accuracy of the contents of this notice.

Thank you for choosing Prudential.

In view of the volatility and risk level of an investment choice¹ may change from time to time, Prudential will review and update the risk level of the investment choices regularly. According to our recent review, the risk level of the following investment choices will be increased with effect from <u>30 June 2020</u>.

#	Name of Investment Choices ¹	Code	Risk level before update	Risk level effective from 30 June 2020
1	Eastspring Investments World Value Equity Fund	EWV	2	3 (up by one level)
2	Templeton Global Equity Income Fund	TGI	2	3 (up by one level)
3	Eastspring Investments Japan Dynamic Fund	EJD	3	4 (up by one level)

As a holder of the units of the above investment choices¹, please be noted that the updated risk level may not correspond to your result of suitability (investor risk profile) assessment which you have completed. You are therefore advised, at your sole discretion, to review the suitability of these investment choices¹.

If you do not wish to accept the changes, you may choose to switch your existing units of the above investment choices¹ and redirect your premium allocation / dividend allocation to other investment choice(s) by submitting a request to Prudential. You can arrange your request through our website www.prudential.com.hk at myPrudential or submit to Prudential the duly signed form available from your consultant or our Customer Service Centers. Currently, you can opt for an unlimited number of switching of investment choices and change of premium allocations or dividend allocations for future contributions under your policy without incurring switching charges. Or else, you are not required to take any action for the changes described.

For further information on the above investment choices¹ and other investment choices available under the Policies and their corresponding reference funds, including fees and charges, investment objectives and risk factors, please refer to the offering documents of the Policies and the corresponding reference funds, which can be downloaded from our website at www.prudential.com.hk.

Should you have any inquiries, please do not hesitate to contact your consultant or our Customer Service Hotline at 2281 1193.

¹ Available under PRUlink portfolio investment plan, PRUlink single premium investment plan, PRUlink investment plan, PRUlink smart wealth builder, PRUkid extra (previously known as PRUkid edulink), PRUlink assurance (previously known as PRUlink Diamond, PRUlink Gold and PRUlink Silver), PRUlink assurance plus, PRUlink Investlife, PRUlink optimiser plus (previously known as PRUlink optimizer), PRUretirement extra (previously known as PRUretirement plus and PRUretirement plan), Investment Plus, PRUflexilife, PRUlink maxisavings, PRUlink protector, and PRUlink wealth builder (collectively, the "**Policies**").

Thank you once again for your continued support.

Yours sincerely,

Prudential Hong Kong Limited (A member of Prudential plc group)

(This is a computer print out and no signature is required)