

Jan 2020



Important Document

重要函件

Dear Valued Customer,

Re: Change in respect of Schroder Euro Equity Fund (Code: SEE) (the "PRU-Investment Choice") available under the Policies (as defined below)

IMPORTANT: This notice contains important information and requires your immediate attention. Please read this notice carefully and seek independent professional advice if you have any questions about this notice. Prudential Hong Kong Limited ("Prudential") accepts responsibility for the accuracy of the contents of this notice.

Thank you for choosing Prudential.

The **PRU-Investment Choice** is available under PRUlink portfolio investment plan, PRUlink single premium investment plan, PRUlink investment plan, PRUlink smart wealth builder, PRUKid extra (previously known as PRUKid edulink), PRUlink assurance (previously known as PRUlink Diamond, PRUlink Gold and PRUlink Silver), PRUlink assurance plus, PRUlink investlife, PRUlink optimiser plus (previously known as PRUlink optimizer), PRUretirement extra (previously known as PRUretirement plus and PRUretirement plan), Investment Plus, PRUflexilife, PRUlink maxisavings, PRUlink protector, and PRUlink wealth builder (collectively, the "**Policies**").

We have been informed by the board of directors of Schroder International Selection Fund ("**Schroder**") that Schroder has decided to change the investment policy of Schroder International Selection Fund – EURO Equity (the "**Reference Fund**") (i.e. the existing reference fund of the *PRU-Investment Choice*) with effect from 19 February 2020 (the "**Effective Date**").

The Reference Fund's investment policy currently includes the ability to invest in derivatives with the aim of achieving investment gains. The Reference Fund does not require this ability, and so Schroder has decided to remove this wording from the Effective Date. This means that from the Effective Date, the Reference Fund will not be permitted to invest in derivatives with the aim of achieving investment gains. The Reference Fund will retain the ability to invest in derivatives for the purpose of reducing risk or managing the Reference Fund more efficiently.

All other key features of the Reference Fund and its risk profiles will remain the same. There will be no change in the Reference Fund's investment style or its investment philosophy following this change.

As a result, the *PRU-Investment Choice* will also experience the same change regarding the change of the Reference Fund on the Effective Date.

As a holder of the units of the *PRU-Investment Choice*, if you do not wish to accept the changes, you may choose to switch your existing units of the *PRU-Investment Choice* and redirect your premium allocation / dividend allocation to other investment choice(s) by submitting a request to Prudential. You can arrange your request through our website www.prudential.com.hk at myPrudential or submit to Prudential the duly signed form available from your consultant or our Customer Service Center. Currently, you can opt for an unlimited number of switching of investment choices and change of premium allocations or dividend allocations for future contributions in Prudential investment-linked insurance plans without incurring switching charges. Or else, you are not required to take any action for the changes described.

For further information on the *PRU-Investment Choice* and other investment choices available under the Policies and their corresponding reference funds, including fees and charges, investment objectives and risk factors, please refer to the offering documents of the Policies and the corresponding reference funds, which can be downloaded from our website at www.prudential.com.hk.

Should you have any inquiries, please do not hesitate to contact your consultant or our Customer Service Hotline at 2281 1193.

Thank you once again for your continued support.

Yours sincerely,

Prudential Hong Kong Limited
(A member of Prudential plc group)

(This is a computer print out and no signature is required)