



PRUDENTIAL
保誠保險

Listening. Understanding. Delivering.

用心聆聽 實現您心

PRUMarket Watch

市場追擊

October 2022
2022年10月



Important Notes 重要提示：

- (1) The investment choices are available for investment-linked insurance plans ("Plan"), including PRUlink Empower Investment Plan, PRUlink portfolio investment plan, PRUlink single premium investment plan*, PRUlink investment plan*, PRUlink smart wealth builder*, PRUlink wealth builder*, PRUretirement extra*, PRUkid extra*, PRUlink optimiser plus*, PRUlink assurance plus*, PRUlink assurance*, PRUlink investlife*, PRUflexilife*, Investment Plus*, PRUlink maxisavings* and PRUlink protector* issued by Prudential Hong Kong Limited ("Prudential") only. Your investments are subject to the credit risk of Prudential.

投資選項適用於保誠保險有限公司(「保誠」)發行之投資相連壽險計劃(「計劃」)，包括雋賦投資計劃、「雋景」組合投資計劃、「雋景」整付保費投資計劃*、「運籌」晉景投資計劃*、「運籌智賞」投資計劃*、「運籌智富」投資計劃*、尊尚退休寶計劃*、俊傑尚盛計劃*、「運籌」優越投資計劃*、「運籌」財智保障計劃*、「運籌」智選保障計劃*、「投資創富」保障計劃*、「卓越人生」保障計劃*、「投資寶」*、「極蓄」智選計劃*及「運籌」萬全保障計劃*。閣下會受保誠的信貸風險所影響。

* This plan was closed for new business.
此計劃已停止接受新客戶。

- (2) You are not investing in the reference funds of the investment choices. The premiums you pay will become part of the assets of Prudential. You do not have any rights or ownership over these underlying investments. Your recourse is against Prudential only.

閣下的投資並不是投資於投資選項的參考基金，閣下所支付的保費將會構成為保誠的資產的一部份。閣下對該相關投資並沒有任何權利或擁有權。閣下的追索權僅可對保誠行使。

- (3) The investment choices available under the Plan can have very different features and risk profiles. Some may even be of high risk. The reference funds of some investment choices are derivative funds with net derivative exposure exceeding 50% of their net asset value. It may only be suitable for investors who understand the complicated structure of derivative product and associated risk. You may incur significant loss if investing in such investment choices. You are strongly advised to exercise caution in relation to such investment choice(s). Please do not invest solely based on this document only. Please read the offering documents of the Plan and the reference funds involved for details including the risk factors.

本計劃提供的投資選項的特點及風險特性或會有很大的差異。部份投資選項更可能涉及高風險。部分投資選項的參考基金是衍生工具風險承擔淨額超逾其淨資產價值的50%的衍生產品基金。它可能只適合了解衍生產品複雜結構和相關風險的投資者。如果投資這些投資選項，閣下可能會蒙受重大損失。懇請閣下謹慎選擇此投資選項。請不要僅依靠本文件作投資。有關包括風險因素之詳情請參閱本計劃及相關的參考基金之銷售文件。

- (4) Investment involves risks. Past performance is not indicative of future performance. Your return on investment is calculated by Prudential with reference to the performance of the reference funds of the investment choices. Return on investment under the investment linked insurance schemes will be subject to the charges of the scheme and may be lower than the return on the corresponding reference funds.

投資涉及風險。過去表現並非未來業績的指標。閣下的投資回報是由保誠根據投資選項的參考基金表現而計算。投資相連壽險計劃之投資回報會受該計劃的收費影響及可能較其參考基金的回報為低。

- (5) The Investment Choice designated with “(Dis)” in its name (the “Investment Choice (Cash Distribution)”) may distribute regular cash dividends and is available through PRULink Empower Investment Plan only. If you invest in the Investment Choice (Cash Distribution), we will pay you a cash dividend once we receive a dividend from the reference fund(s) of Investment Choice (Cash Distribution). Please note:

名稱中載有「分派」字眼的投資選項（「投資選項（現金分派）」）可派發定期現金股息及只透過雋賦投資計劃提供。如閣下投資於投資選項（現金分派），當我們從投資選項（現金分派）的參考基金收到股息時，便會向閣下支付一筆現金股息。請注意：

- i. The distribution of cash dividends from reference fund of the Investment Choice (Cash Distribution), dividend amounts and distribution frequency are not guaranteed and are subject to the discretion of the reference fund. The cash dividend amounts we have paid are not an indication, forecast or projection of future cash dividends in any way.

投資選項（現金分派）的參考基金的現金股息分派、股息金額及分派頻率為非保證並由參考基金酌情決定。我們已支付的現金股息金額不可以任何方式視為未來現金股息的指標、預測或推算。

- ii. A reference fund of the Investment Choice (Cash Distribution) may pay cash dividends out of its investment income, capital gains or capital, according to its dividend policy. The reference fund may at its discretion pay cash dividends out of the capital or out of gross income while charging or paying all or part of its fees and expenses to/out of the capital, resulting in an increase in distributable income for the payment of cash dividends by the reference fund and therefore, the reference fund may effectively pay dividend out of capital. Payment of dividends out of capital amounts to a return or withdrawal of part of your original investment or from any capital gains attributable to that original investment. Any distributions involving payment of cash dividends out of capital or effectively out of capital may result in an immediate reduction of the net asset value per unit of the reference fund. Reduction in the reference fund unit price is reflected in the price of the Investment Choice (Cash Distribution) accordingly.

參考基金可使用酌情權從資本支付現金股息，或從總收入支付現金股息並同時從資本收取或支付全部或部分費用及支出，導致由參考基金支付現金股息的可分派收入有所增加，因此，參考基金可能實際上從資本支付股息。從資本撥付股息相當於退回或提取閣下部分的原有投資額或任何歸屬於該原有投資的資本收益。涉及從資本中或實際上以資本撥付現金股息的任何分派或會導致參考基金的每單位資產淨值即時減少。參考基金單位價格的減少會相應地反映在投資選項（現金分派）的價格中。

- iii. The Investment Choice (Cash Distribution) that pays out cash dividends may lower the value of your investment-linked insurance policy account and your death benefit amount may be reduced accordingly when compare to Investment Choice that reinvests dividends. Should your policy account value fall to zero, the policy will terminate.

與將股息再投資的投資選項相比，支付現金股息的投資選項（現金分派）或會降低閣下的投資相連保險保單戶口的價值，並且閣下的身故賠償金額或會相應減少。如果閣下的保單戶口價值降至零，則保單將終止。

- iv. Be sure you understand the Investment Choice (Cash Distribution) before you select it.

請在選擇投資選項（現金分派）前，確保閣下已對其了解。

- (6) Early surrender or withdrawal of the Plan/suspension of or reduction in premium may result in a significant loss of principal and/or bonuses awarded. Poor performance of reference funds may further magnify your investment losses, while all charges are still deductible.

閣下若提早退保或提早從計劃中提款/暫停繳交或調低保費，或會令閣下損失大筆本金及/或獎賞。參考基金表現欠佳，或會進一步擴大投資虧損，惟所有收費仍會被扣除。

Performance Summary of Investment Choices 投資選項表現一覽表

Figures as of 30 September 2022 資料截至 2022年9月30日

The following investment choices are each linked to an SFC authorised fund. The performance information below are those of the reference fund corresponding to the relevant investment choice. The unit price of each investment choice on a valuation date will be the same as the quoted unit price of the corresponding reference fund on the same valuation date. 以下投資選項與證監會認可的基金掛鈎。以下表現資料乃投資選項的相關參考基金之表現。每項投資選項於估值日的單位價格，與其相關參考基金在同一估值日所引用的單位價格相同。

Asset Class 資產類別	Risk Level ⁽¹⁾ 風險指數 ⁽¹⁾	Prudential Investment Choices 保誠投資選項			Reference Fund Name and Share Class 參考基金名稱及股份類別	Performance of Reference Fund 參考基金表現一覽表					Cumulative Performance (%) ⁽³⁾ 累積表現(%) ⁽³⁾				
		Name 名稱	Code 編號	Launch Date (dd/mm/yy) 成立日期 (日/月/年)		5-year Annualised Volatility ⁽²⁾ 5年年度化波幅率 ⁽²⁾	Launch Date (dd/mm/yy) 成立日期 (日/月/年)	Unit Price ⁽⁵⁾ 單位價格 ⁽⁵⁾ (USD) (美元)	YTD 年初至今	3 months ⁽⁴⁾ 3個月 ⁽⁴⁾	1 year 1年	3 years 3年	5 years 5年		
Equity - ASEAN 股票 - 東協國家	3	Barings ASEAN Frontiers Fund 霸菱大東協基金	BAF	22/09/18	Barings International Umbrella Fund - Barings ASEAN Frontiers Fund A Acc USD 霸菱國際傘子基金 - 霸菱大東協基金A累積美元	20.00	14/03/12	230.6000	-21.69	-2.49	-21.24	4.04	11.75		
	3	JPMorgan ASEAN Fund 摩根東協基金	JAS	02/10/09	JPMorgan ASEAN Fund Acc USD 摩根東協基金累積美元	18.11	07/07/83	130.8800	-13.38	-0.92	-12.30	-4.73	0.05		
Equity - Asia Pacific 股票 - 亞太地區	3	JPMorgan Pacific Securities Fund 摩根太平洋證券基金	JPS	22/09/18	JPMorgan Pacific Securities Fund Acc USD 摩根太平洋證券基金累積美元	16.72	26/05/78	382.3900	-33.00	-11.79	-34.90	-1.54	6.63		
Equity - Asia Pacific (ex Japan) 股票 - 亞太地區 (不包括日本)	3	Allianz Total Return Asian Equity Fund 安聯總回報亞洲股票基金	ATR	16/07/07	Allianz Global Investors Fund - Allianz Total Return Asian Equity AT USD Acc 安聯環球投資基金 - 安聯總回報亞洲股票基金AT美元累積	19.23	31/10/05	33.1000	-32.28	-16.46	-35.16	0.88	-4.50		
	3	BlackRock Asian Growth Leaders Fund 貝萊德亞洲增長型領先基金	BAL	22/09/18	BlackRock Global Funds - Asian Growth Leaders Fund A2 USD 貝萊德全球基金 - 亞洲增長型領先基金A2美元	17.84	31/10/12	16.6300	-31.56	-12.24	-32.43	-7.35	-13.83		
	3	Eastspring Investments Asian Equity Fund 瀚亞投資亞洲股票基金	EAE	10/08/15	Eastspring Investments - Asian Equity Fund A 瀚亞投資 - 亞洲股票基金A	17.96	26/08/05	16.0940	-21.78	-13.70	-23.59	-5.92	-13.16		
	3	Eastspring Investments Asian Low Volatility Equity Fund 瀚亞投資亞洲低波幅股票基金	ELV	25/09/19	Eastspring Investments - Asian Low Volatility Equity Fund A 瀚亞投資 - 亞洲低波幅股票基金A	12.55	23/11/16	10.6540	-17.66	-7.75	-16.47	-8.64	-8.44		
	3	Fidelity Asian Special Situations Fund 富達亞洲特別機會基金	FAS	22/09/18	Fidelity Funds - Asian Special Situations Fund A Acc USD 富達基金 - 亞洲特別機會基金A累積美元	17.46	25/09/06	22.7800	-30.72	-14.26	-32.42	-13.58	-13.22		
	3	FSSA Asian Equity Plus Fund 首域盈信亞洲股本優點基金	FAE	22/09/18	First Sentier Investors Global Umbrella Fund plc - FSSA Asian Equity Plus Fund I Acc USD 首源投資環球傘子基金有限公司 - 首域盈信亞洲股本優點基金I累積美元	15.34	25/02/05	75.3220	-25.21	-8.93	-25.77	-0.09	11.37		
	3	Invesco Asia Opportunities Equity Fund 景順亞洲機遇股票基金	IAO	22/09/18	Invesco Funds - Invesco Asia Opportunities Equity Fund A Acc USD 景順盧森堡基金系列 - 景順亞洲機遇股票基金A累積美元	17.43	09/08/99	110.7500	-30.53	-12.64	-32.35	-15.42	-19.00		
	3	Templeton Asian Growth Fund 鄧普頓亞洲增長基金	TAG	07/04/11	Franklin Templeton Investment Funds - Templeton Asian Growth Fund A Acc USD 富蘭克林鄧普頓投資基金 - 鄧普頓亞洲增長基金A累積美元	18.34	14/05/01	30.0500	-30.18	-14.36	-31.78	-13.62	-21.58		
Equity - Emerging Markets 股票 - 新興市場	5	Aberdeen Standard SICAV I Latin American Equity Fund 安本標準拉丁美洲股票基金	ALA	22/09/18	Aberdeen Standard SICAV I - Latin American Equity Fund A Acc USD 安本標準 - 拉丁美洲股票基金A累積美元	30.97	23/07/10	2952.1293	-1.25	5.30	-5.82	-23.09	-27.21		
	5	Fidelity Emerging Europe Middle East and Africa Fund 富達新興「歐非中東」基金	FEA	07/04/08	Fidelity Funds - Emerging Europe Middle East and Africa Fund A Acc USD 富達基金 - 新興「歐非中東」基金A累積美元	28.90	11/06/07	8.6860	-58.36	-6.00	-59.60	-42.17	-43.49		
	4	Fidelity Emerging Markets Fund 富達新興市場基金	FEM	22/09/18	Fidelity Funds - Emerging Markets Fund A Acc USD 富達基金 - 新興市場基金A累積美元	19.27	25/09/06	15.6500	-39.62	-13.73	-39.25	-14.34	-16.62		
	5	Fidelity Latin America Fund 富達拉丁美洲基金	FLA	04/10/06	Fidelity Funds - Latin America Fund A USD 富達基金 - 拉丁美洲基金A美元	30.59	09/05/94	27.1600	-8.65	4.41	-14.47	-19.07	-23.11		
	4	JPM Emerging Markets Equity Fund 摩根全方位新興市場基金	JEM	02/10/09	JPMorgan Funds - Emerging Markets Equity Fund A Dist USD 摩根基金 - 全方位新興市場基金A分派美元	19.20	13/04/94	33.3600	-33.36	-10.63	-36.79	-11.57	-6.53		
	5	Schroder BRIC Fund 施羅德金磚四國基金	SBR	20/09/10	Schroder International Selection Fund - BRIC (Brazil, Russia, India, China) A Acc USD 施羅德環球基金系列 - 金磚四國(巴西、俄羅斯、印度、中國)A累積美元	18.34	31/10/05	201.7778	-29.52	-12.76	-34.93	-19.24	-11.18		
	4	Templeton Emerging Markets Fund 鄧普頓新興市場基金	TEM	01/06/05	Franklin Templeton Investment Funds - Templeton Emerging Markets Fund A Acc USD 富蘭克林鄧普頓投資基金 - 鄧普頓新興市場基金A累積美元	19.37	14/05/01	34.0200	-31.41	-12.16	-32.50	-14.95	-16.68		

Asset Class 資產類別	Risk Level ⁽¹⁾ 風險指數 ⁽¹⁾	Prudential Investment Choices 保誠投資選項			Performance of Reference Fund 參考基金表現一覽表								
		Name 名稱	Code 編號	Launch Date (dd/mm/yy) 成立日期 (日/月/年)	Reference Fund Name and Share Class 參考基金名稱及股份類別	5-year Annualised Volatility ⁽²⁾ 5年年度化 波幅率 ⁽²⁾	Launch Date (dd/mm/yy) 成立日期 (日/月/年)	Unit Price ⁽⁵⁾ (USD) 單位價格 ⁽⁵⁾ (美元)	Cumulative Performance (%) ⁽³⁾ 累積表現(%) ⁽³⁾				
						YTD 年初至今	3 months ⁽⁴⁾ 3個月 ⁽⁴⁾	1 year 1年	3 years 3年	5 years 5年			
Equity - Europe 股票 - 歐洲	3	Barings Europe Select Trust 霸菱歐洲精選基金	BET	10/08/15	Barings Europe Select Trust A Acc USD 霸菱歐洲精選基金A累積美元	20.88	16/12/13	45.5900	-41.42	-13.90	-39.75	-17.05	-18.69
	3	BlackRock European Equity Income Fund 貝萊德歐洲股票入息基金	BEE	22/09/18	BlackRock Global Funds - European Equity Income Fund A2 (USD Hedged) 貝萊德全球基金 - 歐洲股票入息基金A2(美元對沖)	15.40	17/12/14	14.7600	-17.22	-3.34	-9.56	6.96	18.84
	3	BlackRock European Equity Income Fund (Dis) ⁽⁷⁾ 貝萊德歐洲股票入息基金(分派) ⁽⁷⁾	BEX	02/07/21	BlackRock Global Funds - European Equity Income Fund A6 (USD Hedged) 貝萊德全球基金 - 歐洲股票入息基金A6(美元對沖)	15.42	30/01/14	11.0300	-17.19	-3.27	-9.53	7.07	18.90
	3	BlackRock European Special Situations Fund 貝萊德歐洲特別時機基金	BES	22/09/18	BlackRock Global Funds - European Special Situations Fund A2 USD 貝萊德全球基金 - 歐洲特別時機基金A2美元	20.53	14/10/02	45.9300	-41.65	-9.14	-38.09	-8.98	-7.55
	3	Fidelity European Growth Fund 富達歐洲增長基金	FEG	10/08/15	Fidelity Funds - European Growth Fund A Acc (USD hedged) 富達基金 - 歐洲增長基金A累積(美元對沖)	15.41	10/01/14	14.1100	-19.05	-5.56	-15.00	-3.88	5.69
	3	Invesco Pan European Equity Fund 景順泛歐洲基金	IPE	10/08/15	Invesco Funds - Invesco Pan European Equity Fund A Acc (USD hedged) 景順盧森堡基金系列 - 景順泛歐洲基金A累積(美元對沖)	19.64	23/07/14	12.3800	-13.43	-3.21	-8.57	7.00	6.08
	3	Schroder Euro Equity Fund 施羅德歐元股票基金	SEE	22/09/18	Schroder International Selection Fund - EURO Equity A Acc (USD hedged) 施羅德環球基金系列 - 歐元股票A累積(美元對沖)	18.55	18/12/13	53.0684	-20.72	-4.69	-17.28	3.36	4.92
Equity - Global Market 股票 - 環球市場	2	AB SICAV I Low Volatility Equity Portfolio AB SICAV I 低波幅策略股票基金	ALV	22/09/18	AB SICAV I - Low Volatility Equity Portfolio A USD AB SICAV I - 低波幅策略股票基金A美元	14.23	11/12/12	31.1100	-20.01	-6.21	-13.85	5.71	24.79
	3	Eastspring Investments World Value Equity Fund 瀚亞投資全球價值股票基金	EWV	10/08/15	Eastspring Investments - World Value Equity Fund A 瀚亞投資 - 全球價值股票基金A	18.92	09/12/03	20.8860	-23.52	-5.56	-19.71	5.24	2.41
	2	Fidelity Global Dividend Fund 富達環球股息基金	FGD	22/09/18	Fidelity Funds - Global Dividend Fund A Acc USD 富達基金 - 環球股息基金A累積美元	13.25	04/05/12	18.4800	-22.87	-8.65	-17.76	-2.07	11.73
	2	Ninety One GSF Global Franchise Fund 晉達GSF環球特許品牌基金	IGF	22/09/18	Ninety One Global Strategy Fund - Global Franchise Fund A Acc USD 晉達環球策略基金 - 環球特許品牌基金A累積美元	15.83	04/07/09	61.6700	-27.04	-7.08	-21.50	6.92	25.88
	2	Ninety One GSF Global Strategic Equity Fund 晉達GSF環球策略股票基金	IFF	07/07/20	Ninety One Global Strategy Fund - Global Strategic Equity Fund A Acc USD 晉達環球策略基金 - 環球策略股票基金A累積美元	19.13	29/06/07	28.5400	-33.02	-10.08	-28.86	-0.24	4.16
	3	Templeton Global Equity Income Fund 鄧普頓環球股票入息基金	TGI	01/11/05	Franklin Templeton Investment Funds - Templeton Global Equity Income Fund A Acc USD 富蘭克林鄧普頓投資基金 - 鄧普頓環球股票入息基金A累積美元	17.44	27/05/05	13.0700	-22.02	-9.55	-20.93	-6.91	-12.92
Equity - Greater China 股票 - 大中華	4	Eastspring Investments Greater China Equity Fund 瀚亞投資大中華股票基金	EGC	10/08/15	Eastspring Investments - Greater China Equity Fund A 瀚亞投資 - 大中華股票基金A	19.78	23/02/05	19.5510	-34.69	-20.84	-37.67	-19.78	-24.15
	4	FSSA Greater China Growth Fund 首域盈信大中華增長基金	FGC	22/09/18	First Sentier Investors Global Umbrella Fund plc - FSSA Greater China Growth Fund I Acc USD 首域投資環球傘子基金有限公司 - 首域盈信大中華增長基金I累積美元	18.70	18/10/02	103.8919	-34.03	-18.98	-32.22	-1.36	6.73
	4	Value Partners Classic Fund 惠理價值基金	VCF	07/04/11	Value Partners Classic Fund C USD 惠理價值基金C美元	21.04	15/10/09	17.1100	-35.56	-17.42	-37.55	-6.81	-12.08
Equity - Single Country/Region/China 股票 - 單一國家/地區/中國	5	Allianz China A-Shares 安聯神州A股基金	ACA	25/10/19	Allianz Global Investors Fund - Allianz China A-Shares AT USD 安聯環球投資基金 - 安聯神州A股基金AT美元	22.90	31/03/09	12.2500	-35.70	-19.88	-33.71	26.41	45.72
	5	Barings Hong Kong China Fund 霸菱香港中國基金	BHC	16/07/07	Barings International Umbrella Fund - Barings Hong Kong China Fund A Inc USD 霸菱國際傘子基金 - 霸菱香港中國基金A收益美元	22.30	03/12/82	1049.1400	-35.82	-22.44	-38.47	-5.68	-8.18
	5	BlackRock China Fund 貝萊德中國基金	BCF	22/09/18	BlackRock Global Funds - China Fund A2 USD 貝萊德全球基金 - 中國基金A2美元	21.66	24/06/08	15.2700	-36.14	-22.21	-38.82	-10.12	-21.93
	5	Eastspring Investments China Equity Fund 瀚亞投資中國股票基金	ICE	20/09/10	Eastspring Investments - China Equity Fund A 瀚亞投資 - 中國股票基金A	21.58	02/07/07	10.0500	-32.56	-22.17	-38.62	-28.98	-33.82
	5	FSSA China Focus Fund 首域盈信中國核心基金	FCF	20/09/10	First Sentier Investors Global Umbrella Fund plc - FSSA China Focus Fund I Acc USD 首域投資環球傘子基金有限公司 - 首域盈信中國核心基金I累積美元	20.16	30/01/08	12.9756	-30.00	-19.96	-30.40	-16.50	-11.91
Equity - Single Country/Region/Germany 股票 - 單一國家/地區/德國	4	Barings German Growth Trust 霸菱德國增長基金	BGG	22/09/18	Barings German Growth Trust A Acc USD 霸菱德國增長基金A累積美元	24.27	16/12/13	8.5460	-38.52	-12.01	-35.84	-15.13	-29.89

Asset Class 資產類別	Risk Level ⁽¹⁾ 風險指數 ⁽¹⁾	Prudential Investment Choices 保誠投資選項			Performance of Reference Fund 參考基金表現一覽表								
		Name 名稱	Code 編號	Launch Date (dd/mm/yy) 成立日期 (日/月/年)	Reference Fund Name and Share Class 參考基金名稱及股份類別	5-year Annualised Volatility ⁽²⁾ 5年年度化 波幅率 ⁽²⁾	Launch Date (dd/mm/yy) 成立日期 (日/月/年)	Unit Price ⁽⁵⁾ (USD) 單位價格 ⁽⁵⁾ (美元)	Cumulative Performance (%) ⁽³⁾ 累積表現(%) ⁽³⁾				
						YTD 年初至今	3 months ⁽⁴⁾ 3個月 ⁽⁴⁾	1 year 1年	3 years 3年	5 years 5年			
Equity - Single Country/Region/Hong Kong 股票 - 單一國家/地區/香港	5	FSSA Hong Kong Growth Fund 首域盈信香港增長基金	FHK	22/09/18	First Sentier Investors Global Umbrella Fund plc - FSSA Hong Kong Growth Fund I Acc USD 首源投資環球傘子基金有限公司 - 首域盈信香港增長基金I累積美元	17.23	22/02/00	63.4992	-25.92	-18.42	-28.28	-14.34	-5.46
	5	Schroder Hong Kong Equity Fund 施羅德香港股票基金	SHK	18/10/11	Schroder International Selection Fund - Hong Kong Equity A Acc USD 施羅德環球基金系列 - 香港股票A累積美元	18.66	30/03/11	45.6935	-25.24	-17.73	-27.93	-10.36	-13.90
Equity - Single Country/Region/India 股票 - 單一國家/地區/印度	5	Eastspring Investments India Equity Fund 瀚亞投資印度股票基金	EIE	10/08/15	Eastspring Investments - India Equity Fund A 瀚亞投資 - 印度股票基金A	20.99	02/07/07	16.9620	-7.10	6.61	-8.58	33.96	29.14
	5	FSSA Indian Subcontinent Fund 首域盈信印度次大陸基金	FIS	22/09/18	First Sentier Investors Global Umbrella Fund plc - FSSA Indian Subcontinent Fund I Acc USD 首源投資環球傘子基金有限公司 - 首域盈信印度次大陸基金I累積美元	19.61	23/08/99	129.2829	-6.74	8.10	-8.51	27.12	29.65
Equity - Single Country/Region/Indonesia 股票 - 單一國家/地區/印尼	5	Eastspring Investments Indonesia Equity Fund 瀚亞投資印尼股票基金	IDO	07/04/11	Eastspring Investments - Indonesia Equity Fund A 瀚亞投資 - 印尼股票基金A	25.02	02/07/07	14.9510	5.53	5.24	11.82	-3.30	-10.68
Equity - Single Country/Region/Japan 股票 - 單一國家/地區/日本	3	Aberdeen Standard SICAV I Japanese Sustainable Equity Fund 安本標準日本可持續股票基金	AJE	22/09/18	Aberdeen Standard SICAV I - Japanese Sustainable Equity Fund A Acc USD 安本標準 - 日本可持續股票基金A累積美元	17.05	20/03/13	11.5953	-32.76	-5.70	-36.10	-13.18	-16.24
	4	Eastspring Investments Japan Dynamic Fund 瀚亞投資日本動力股票基金	EJD	10/08/15	Eastspring Investments - Japan Dynamic Fund A (hedged) USD 瀚亞投資 - 日本動力股票基金A(對沖)美元	20.01	09/09/13	20.7740	12.18	1.58	3.68	40.97	27.67
Equity - Single Country/Region/Korea 股票 - 單一國家/地區/韓國	5	JPMorgan Korea Fund 摩根南韓基金	JKO	10/08/15	JPMorgan Korea Fund Acc USD 摩根南韓基金累積美元	24.03	11/12/91	53.3600	-41.25	-18.70	-40.70	-2.59	-5.44
Equity - Single Country/Region/Russia 股票 - 單一國家/地區/俄羅斯	5	BNP Paribas Funds Russia Equity 法巴俄羅斯股票基金	PER	22/09/18	BNP Paribas Funds Russia Equity Classic USD, Capitalisation 法巴俄羅斯股票基金經典美元資本	-	17/05/13	-	-	-	-	-	-
Equity - Single Country/Region/United States 股票 - 單一國家/地區/美國	2	Fidelity America Fund 富達美國基金	FAF	08/11/04	Fidelity Funds - America Fund A USD 富達基金 - 美國基金A美元	17.02	01/10/90	12.6800	-11.70	-5.65	-4.66	17.19	23.23
	3	Franklin U.S. Opportunities Fund 富蘭克林美國機會基金	FOF	10/08/15	Franklin Templeton Investment Funds - Franklin U.S. Opportunities Fund A Acc USD 富蘭克林鄧普頓投資基金 - 富蘭克林美國機會基金A累積美元	21.64	03/04/00	20.3800	-37.29	-4.41	-34.91	13.22	42.12
Equity - Sector/Alternative Energy 股票 - 行業/替代能源	4	BlackRock Sustainable Energy Fund 貝萊德可持續能源基金	BNE	02/10/09	BlackRock Global Funds - Sustainable Energy Fund A2 USD 貝萊德全球基金 - 可持續能源基金A2美元	20.74	06/04/01	13.2400	-28.86	-0.97	-24.04	36.92	39.81
Equity - Sector/Consumer Goods & Services 股票 - 行業/消費品及服務	4	Invesco Global Consumer Trends Fund 景順環球消費趨勢基金	IGL	22/09/18	Invesco Funds - Invesco Global Consumer Trends Fund A Acc USD 景順森堡基金系列 - 景順環球消費趨勢基金A累積美元	25.57	03/10/94	49.6900	-43.90	-10.19	-48.35	-10.77	-0.94
Equity - Sector/Financial Services 股票 - 行業/金融服務	4	Fidelity Global Financial Services Fund 富達環球金融服務基金	FGF	22/09/18	Fidelity Funds - Global Financial Services Fund A USD 富達基金 - 環球金融服務基金A美元	20.15	16/10/13	14.0300	-24.83	-3.40	-24.34	6.17	7.01
Equity - Sector/Healthcare 股票 - 行業/健康護理	4	BlackRock World Healthscience Fund 貝萊德世界健康科學基金	BWH	10/08/15	BlackRock Global Funds - World Healthscience Fund A2 USD 貝萊德全球基金 - 世界健康科學基金A2美元	14.28	06/04/01	57.2900	-14.72	-5.24	-9.64	24.84	48.42
Equity - Sector/Infrastructure 股票 - 行業/基礎建設	4	First Sentier Global Listed Infrastructure Fund 首源全球基建基金	FGL	22/09/18	First Sentier Investors Global Umbrella Fund plc - First Sentier Global Listed Infrastructure Fund I Acc USD 首源投資環球傘子基金有限公司 - 首源全球基建基金I累積美元	14.36	22/02/16	14.1762	-11.65	-7.17	-7.08	-2.37	8.71
Equity - Sector/Natural Resources 股票 - 行業/天然資源	5	Barings Global Resources Fund 霸菱環球資源基金	BGR	16/07/07	Barings Global Umbrella Fund - Barings Global Resources Fund A Inc USD 霸菱環球傘子基金 - 霸菱環球資源基金A收益美元	24.46	12/12/94	19.7400	-6.17	-4.31	-1.60	14.56	2.73
	5	BlackRock World Mining Fund 貝萊德世界礦業基金	BWM	02/10/09	BlackRock Global Funds - World Mining Fund A2 USD 貝萊德全球基金 - 世界礦業基金A2美元	27.51	24/03/97	51.6800	-17.79	-6.07	-7.38	43.84	41.01
Equity - Sector/Precious Metals 股票 - 行業/貴金屬	5	BlackRock World Gold Fund 貝萊德世界黃金基金	BWG	02/10/09	BlackRock Global Funds - World Gold Fund A2 USD 貝萊德全球基金 - 世界黃金基金A2美元	31.68	30/12/94	26.3100	-31.80	-13.14	-24.51	-17.76	-13.57
Equity - Sector/Property 股票 - 行業/物業	4	Fidelity Global Property Fund 富達環球房地產基金	FGP	22/09/18	Fidelity Funds - Global Property Fund A Acc USD 富達基金 - 環球房地產基金A累積美元	16.52	05/12/05	14.1400	-30.41	-13.89	-24.47	-20.29	-7.46
Equity - Sector/Technology 股票 - 行業/科技	4	Fidelity Global Technology Fund 富達環球科技基金	FGT	22/09/18	Fidelity Funds - Global Technology Fund A Acc USD 富達基金 - 環球科技基金A累積美元	19.64	09/04/14	34.2600	-26.95	-4.70	-22.98	45.48	94.22
	4	Franklin Technology Fund 富蘭克林科技基金	TTF	22/09/18	Franklin Templeton Investment Funds - Franklin Technology Fund A Acc USD 富蘭克林鄧普頓投資基金 - 富蘭克林科技基金A累積美元	24.06	03/04/00	26.9300	-43.51	-4.84	-40.25	23.48	65.52

Asset Class 資產類別	Prudential Investment Choices 保誠投資選項				Performance of Reference Fund 參考基金表現一覽表								
	Risk Level ⁽¹⁾ 風險指數 ⁽¹⁾	Name 名稱	Code 編號	Launch Date (dd/mm/yy) 成立日期 (日/月/年)	Reference Fund Name and Share Class 參考基金名稱及股份類別	5-year Annualised Volatility ⁽²⁾ 5年年度化 波幅率 ⁽²⁾	Launch Date (dd/mm/yy) 成立日期 (日/月/年)	Unit Price ⁽⁵⁾ (USD) 單位 價格 ⁽⁵⁾ (美元)	Cumulative Performance (%) ⁽³⁾ 累積表現 (%) ⁽³⁾				
						YTD 年初 至今	3 months ⁽⁴⁾ 3個月 ⁽⁴⁾	1 year 1年	3 years 3年	5 years 5年			
Equity - Theme/ESG (Environmental, Social and Governance) 股票-主題/ESG(環境、社會及管治)	4	Allianz Food Security Fund 安聯糧食安全基金	AFS	12/03/21	Allianz Global Investors Fund - Allianz Food Security AT USD Acc 安聯環球投資基金 - 安聯糧食安全基金AT美元累積	-	06/10/20	7.3200	-31.20	-7.34	-33.76	-	-
	4	Allianz Global Sustainability 安聯全球永續發展基金	AGS	22/09/18	Allianz Global Investors Fund - Allianz Global Sustainability A Dist USD 安聯環球投資基金 - 安聯全球永續發展基金A收息美元	17.52	02/01/03	35.0800	-28.80	-7.27	-23.49	11.09	25.14
	5	Ninety One GSF Global Environment Fund 晉達GSF環球環境基金	NGE	18/10/21	Ninety One Global Strategy Fund - Global Environment Fund A Acc USD 晉達環球策略基金 - 環球環境基金A累積美元	-	25/02/19	27.7900	-30.19	-6.81	-25.81	29.86	-
Equity - Theme/ Small Cap 股票-主題/ 小型企業	4	Aberdeen Standard SICAV I Japanese Smaller Companies Sustainable Equity Fund 安本標準日本小型公司可持續股票基金	AJS	22/09/18	Aberdeen Standard SICAV I - Japanese Smaller Companies Sustainable Equity Fund A Acc (USD hedged) 安本標準 - 日本小型公司可持續股票基金A累積(美元對沖)	17.32	18/06/13	22.0749	-8.92	3.58	-16.36	10.37	21.34
	3	Invesco Developed Small and Mid-Cap Equity Fund 景順已發展國家中小型企業基金	ISC	22/09/18	Invesco Funds - Invesco Developed Small and Mid-Cap Equity Fund A Acc USD 景順盧森堡基金系列 - 景順已發展國家中小型企業基金A累積美元	23.76	30/09/11	69.8200	-32.73	-8.35	-31.80	3.93	-7.94
Fixed Income - Diversified 固定收益-多元化	1	AB FCP I American Income Portfolio AB FCP I 美元收益基金	AAI	25/09/12	AB FCP I - American Income Portfolio A2 USD AB FCP I - 美元收益基金A2美元	7.45	26/10/98	27.0700	-16.48	-4.04	-16.81	-11.62	-2.91
	1	AB FCP I American Income Portfolio (Dis) ⁽⁷⁾ AB FCP I 美元收益基金(分派) ⁽⁷⁾	AAIX	02/07/21	AB FCP I - American Income Portfolio AA USD AB FCP I - 美元收益基金AA美元	7.48	09/01/14	9.5600	-16.50	-4.05	-16.86	-11.65	-2.96
	2	BlackRock Asian Tiger Bond Fund 貝萊德亞洲老虎債券基金	BAT	22/09/18	BlackRock Global Funds - Asian Tiger Bond Fund A2 USD 貝萊德全球基金 - 亞洲老虎債券基金A2美元	6.35	02/02/96	35.4200	-18.05	-4.96	-21.15	-18.22	-12.52
	2	BlackRock Asian Tiger Bond Fund (Dis) ⁽⁷⁾ 貝萊德亞洲老虎債券基金(分派) ⁽⁷⁾	BATX	02/07/21	BlackRock Global Funds - Asian Tiger Bond Fund A6 USD 貝萊德全球基金 - 亞洲老虎債券基金A6美元	6.36	02/04/12	8.0900	-18.11	-5.01	-21.21	-18.28	-12.55
	2	BlackRock Euro Bond Fund ⁽⁶⁾ 貝萊德歐元債券基金 ⁽⁶⁾	BEB	22/09/18	BlackRock Global Funds - Euro Bond Fund A2 USD 貝萊德全球基金 - 歐元債券基金A2美元	9.22	28/06/01	24.5500	-28.49	-10.76	-30.57	-27.17	-27.13
	2	Eastspring Investments Asian Bond Fund 瀚亞投資亞洲債券基金	EAB	22/09/18	Eastspring Investments - Asian Bond Fund A 瀚亞投資 - 亞洲債券基金A	6.84	01/03/05	16.2100	-20.57	-5.88	-22.98	-20.52	-14.93
	2	Eastspring Investments Asian Bond Fund (Dis) ⁽⁷⁾ 瀚亞投資亞洲債券基金(分派) ⁽⁷⁾	EABX	02/07/21	Eastspring Investments - Asian Bond Fund ADM 瀚亞投資 - 亞洲債券基金ADM	6.84	02/06/09	7.3180	-20.57	-5.88	-22.99	-20.54	-14.94
	2	Eastspring Investments Asian Local Bond Fund 瀚亞投資亞洲當地債券基金	ALB	07/04/08	Eastspring Investments - Asian Local Bond Fund A 瀚亞投資 - 亞洲當地債券基金A	7.41	05/09/07	11.8210	-19.49	-6.46	-20.03	-18.11	-13.16
	1	Fidelity Global Bond Fund 富達環球債券基金	FBF	08/11/04	Fidelity Funds - Global Bond Fund A USD 富達基金 - 環球債券基金A美元	6.63	01/10/90	0.9800	-21.97	-7.54	-22.52	-15.88	-10.62
	2	Aberdeen Standard SICAV I Select Emerging Markets Bond Fund 安本標準新興市場債券基金	ASE	25/09/19	Aberdeen Standard SICAV I - Select Emerging Markets Bond Fund A Acc USD 安本標準 - 新興市場債券基金A類累積美元	12.63	15/08/01	35.0000	-25.57	-5.57	-27.44	-25.65	-23.72
Fixed Income - Government (Emerging Markets) 固定收益-政府(新興市場)	2	BlackRock Emerging Markets Bond Fund 貝萊德新興市場債券基金	BEM	22/09/18	BlackRock Global Funds - Emerging Markets Bond Fund A2 USD 貝萊德全球基金 - 新興市場債券基金A2美元	12.68	01/10/04	14.8300	-24.38	-6.38	-26.03	-20.44	-18.61
	2	BlackRock Emerging Markets Bond Fund (Dis) ⁽⁷⁾ 貝萊德新興市場債券基金(分派) ⁽⁷⁾	BEMX	02/07/21	BlackRock Global Funds - Emerging Markets Bond Fund A6 USD 貝萊德全球基金 - 新興市場債券基金A6美元	12.70	02/04/12	5.9400	-24.47	-6.51	-26.04	-20.43	-18.62
	2	BlackRock Global Government Bond Fund ⁽⁶⁾ 貝萊德環球政府債券基金 ⁽⁶⁾	BRG	22/09/18	BlackRock Global Funds - Global Government Bond Fund A2 USD 貝萊德全球基金 - 環球政府債券基金A2美元	4.44	13/05/87	27.6300	-13.84	-3.69	-14.22	-11.73	-3.36
Fixed Income - Government (Global) 固定收益-政府(環球)	2	Templeton Global Total Return Fund ⁽⁶⁾ 鄧普頓環球總收益基金 ⁽⁶⁾	TTR	18/10/11	Franklin Templeton Investment Funds - Templeton Global Total Return Fund A Acc USD 富蘭克林鄧普頓投資基金 - 鄧普頓環球總收益基金A累積美元	8.34	29/08/03	21.2500	-20.20	-8.84	-21.27	-28.01	-31.07

Asset Class 資產類別	Risk Level ⁽¹⁾ 風險指數 ⁽¹⁾	Prudential Investment Choices 保誠投資選項			Performance of Reference Fund 參考基金表現一覽表							
		Name 名稱	Code 編號	Launch Date (dd/mm/yy) 成立日期 (日/月/年)	Reference Fund Name and Share Class 參考基金名稱及股份類別	5-year Annualised Volatility ⁽²⁾ 5年年度化 波幅率 ⁽²⁾	Launch Date (dd/mm/yy) 成立日期 (日/月/年)	Unit Price ⁽⁵⁾ (USD) 單位價格 ⁽⁵⁾ (美元)	Cumulative Performance (%) ⁽³⁾ 累積表現(%) ⁽³⁾			
						-	01/10/18	101.4200	-13.30	-0.30	-12.91	-4.35
Fixed Income - High Yield 固定收益 - 高收益	2	AB FCP I Global High Yield Portfolio AB FCP I 環球高收益基金	AHY	25/09/12	AB FCP I - Global High Yield Portfolio A2 USD AB FCP I - 環球高收益基金A2美元	11.02	14/03/02	14.3900	-17.01	-1.84	-17.16	-10.40
	2	AB FCP I Global High Yield Portfolio (Dis) ⁽⁷⁾ AB FCP I 環球高收益基金(分派) ⁽⁷⁾	AHYX	02/07/21	AB FCP I - Global High Yield Portfolio AA USD AB FCP I - 環球高收益基金AA美元	11.02	09/01/14	7.8100	-16.97	-1.86	-17.15	-10.43
	2	Barings Global Senior Secured Bond Fund 霸菱環球高級抵押債券基金	BSS	25/09/19	Barings Global Senior Secured Bond Fund Tranche G Acc USD 霸菱環球高級抵押債券基金G類別累積美元	-	01/10/18	101.4200	-13.30	-0.30	-12.91	-4.35
	2	Barings Global Senior Secured Bond Fund (Dis) ⁽⁷⁾ 霸菱環球高級抵押債券基金(分派) ⁽⁷⁾	BSSX	02/07/21	Barings Global Senior Secured Bond Fund Tranche G Dist Monthly USD 霸菱環球高級抵押債券基金G類別分派每月美元	-	01/10/18	76.7500	-13.29	-0.29	-12.90	-4.34
	2	Eastspring Investments Asian High Yield Bond Fund 瀚亞投資亞洲高收益債券基金	EAH	22/09/18	Eastspring Investments - Asian High Yield Bond Fund A 瀚亞投資 - 亞洲高收益債券基金A	12.62	09/07/12	8.2390	-32.59	-9.62	-39.27	-41.58
	2	Eastspring Investments Asian High Yield Bond Fund (Dis) ⁽⁷⁾ 瀚亞投資亞洲高收益債券基金(分派) ⁽⁷⁾	EAHX	02/07/21	Eastspring Investments - Asian High Yield Bond Fund ADM 瀚亞投資 - 亞洲高收益債券基金ADM	12.61	30/03/12	4.1690	-32.61	-9.63	-39.27	-41.60
	2	Fidelity US High Yield Fund 富達美元高收益基金	FHY	01/03/07	Fidelity Funds - US High Yield Fund A USD 富達基金 - 美元高收益基金A美元	9.13	05/09/01	10.3300	-13.18	-0.40	-12.61	-2.49
	2	Fidelity US High Yield Fund (Dis) ⁽⁷⁾ 富達美元高收益基金(分派) ⁽⁷⁾	FHYX	02/07/21	Fidelity Funds - US High Yield Fund A MIncome(G) USD 富達基金 - 美元高收益基金A每月特色派息(G)美元	9.13	18/06/13	7.5050	-13.17	-0.37	-12.65	-2.52
	2	Invesco Sustainable Global High Income Fund 景順永續性環球高收益債券基金	IHI	11/05/12	Invesco Funds - Invesco Sustainable Global High Income Fund A SD USD 景順盧森堡基金系列 - 景順永續性環球高收益債券基金A每半年派息美元	9.50	12/01/94	9.6600	-14.56	-1.53	-14.56	-4.34
	2	Schroder Global High Yield Fund 施羅德環球高收益基金	SGH	22/09/18	Schroder International Selection Fund - Global High Yield A Acc USD 施羅德環球基金系列 - 環球高收益A累積美元	10.08	16/04/04	45.0634	-15.86	-1.00	-15.72	-5.55
	2	Schroder Global High Yield Fund (Dis) ⁽⁷⁾ 施羅德環球高收益基金(分派) ⁽⁷⁾	SGHX	02/07/21	Schroder International Selection Fund - Global High Yield A Dis MV USD 施羅德環球基金系列 - 環球高收益A收息.MV美元	10.08	30/11/04	15.6284	-15.86	-1.00	-15.72	-5.56
Fixed Income - Investment Grade 固定收益 - 投資級別	1	Eastspring Investments US Investment Grade Bond Fund 瀚亞投資美國優質債券基金	EIB	25/09/12	Eastspring Investments - US Investment Grade Bond Fund A 瀚亞投資 - 美國優質債券基金A	7.64	01/03/05	17.1570	-18.66	-4.61	-19.01	-11.88
	1	Eastspring Investments US Investment Grade Bond Fund (Dis) ⁽⁷⁾ 瀚亞投資美國優質債券基金(分派) ⁽⁷⁾	EIBX	02/07/21	Eastspring Investments - US Investment Grade Bond Fund ADM 瀚亞投資 - 美國優質債券基金ADM	7.64	02/06/09	9.5490	-18.67	-4.62	-19.01	-11.89
Fixed Income - Theme/ Floating Rate 固定收益 - 主題/浮動利率	2	Franklin Floating Rate Fund plc 富蘭克林浮動息率基金	TFR	22/09/18	Franklin Floating Rate Fund plc A Acc USD 富蘭克林浮動息率基金A累積美元	6.74	27/02/04	14.6500	-4.50	0.41	-3.36	-3.11
	2	Franklin Floating Rate Fund plc (Dis) ⁽⁷⁾ 富蘭克林浮動息率基金(分派) ⁽⁷⁾	TFRX	02/07/21	Franklin Floating Rate Fund plc A Dis USD 富蘭克林浮動息率基金A派息美元	6.70	15/10/02	6.7100	-4.47	0.45	-3.40	-2.93
Fixed Income - Theme/ Inflation-Linked Bond 固定收益 - 主題/通膨連繫債券	2	Schroder Global Inflation Linked Bond Fund ⁽⁶⁾ 施羅德環球通貨膨脹連繫債券基金 ⁽⁶⁾	SGI	22/09/18	Schroder International Selection Fund - Global Inflation Linked Bond A Acc (USD hedged) 施羅德環球基金系列 - 環球通貨膨脹連繫債券A累積(美元對沖)	7.41	31/03/04	32.9015	-20.04	-6.27	-17.77	-11.27
	1	Schroder U.S. Dollar Money Fund 施羅德美元金融基金	SUD	10/08/15	Schroder U.S. Dollar Money Fund Acc 施羅德美元金融基金累積	0.27	09/07/91	1.7628	0.59	0.46	0.59	1.80
Multi-Asset - Asia 多元資產 - 亞洲	3	Eastspring Investments Asia Real Estate Multi Asset Income Fund 瀚亞投資亞洲房地產多元資產收益基金	EAR	02/07/21	Eastspring Investments - Asia Real Estate Multi Asset Income Fund A 瀚亞投資 - 亞洲房地產多元資產收益基金A	-	09/12/19	6.2920	-30.36	-10.84	-33.78	-
	3	Eastspring Investments Asia Real Estate Multi Asset Income Fund (Dis) ⁽⁷⁾ 瀚亞投資亞洲房地產多元資產收益基金(分派) ⁽⁷⁾	EARX	02/07/21	Eastspring Investments - Asia Real Estate Multi Asset Income Fund ADM 瀚亞投資 - 亞洲房地產多元資產收益基金ADM	-	09/12/19	5.5050	-30.36	-10.84	-33.79	-
	3	JPMorgan Asia Pacific Income Fund 摩根亞太入息基金	JAP	22/09/18	JPMorgan Funds - Asia Pacific Income Fund A Acc USD 摩根基金 - 亞太入息基金A累積美元	11.09	31/03/05	21.4200	-17.68	-7.99	-16.72	-4.67
	3	JPMorgan Asia Pacific Income Fund (Dis) ⁽⁷⁾ 摩根亞太入息基金(分派) ⁽⁷⁾	JAPX	02/07/21	JPMorgan Funds - Asia Pacific Income Fund A Mth USD 摩根基金 - 亞太入息基金A每月派息美元	11.10	25/05/12	92.6300	-17.67	-7.96	-16.69	-4.63

Asset Class 資產類別	Risk Level ⁽¹⁾ 風險指數 ⁽¹⁾	Prudential Investment Choices 保誠投資選項			Performance of Reference Fund 參考基金表現一覽表								
		Name 名稱	Code 編號	Launch Date (dd/mm/yy) 成立日期 (日/月/年)	Reference Fund Name and Share Class 參考基金名稱及股份類別	5-year Annualised Volatility ⁽²⁾ 5年年度化波幅率 ⁽²⁾	Launch Date (dd/mm/yy) 成立日期 (日/月/年)	Unit Price ⁽⁵⁾ (USD) 單位價格 ⁽⁵⁾ (美元)	Cumulative Performance (%) ⁽³⁾ 累積表現(%) ⁽³⁾				
						YTD 年初至今	3 months ⁽⁴⁾ 3個月 ⁽⁴⁾	1 year 1年	3 years 3年	5 years 5年			
Multi-Asset - Global 多元資產 - 環球	2	Allianz Income & Growth 安聯收益及增長基金	AIG	22/09/18	Allianz Global Investors Fund - Allianz Income and Growth AT USD Acc 安聯環球投資基金 - 安聯收益及增長基金AT美元累積	13.55	18/11/11	19.9200	-21.61	-0.94	-18.69	13.44	26.08
	2	Allianz Income & Growth (Dis) ⁽⁷⁾ 安聯收益及增長基金(分派) ⁽⁷⁾	AIGX	02/07/21	Allianz Global Investors Fund - Allianz Income and Growth AM USD Dis 安聯環球投資基金 - 安聯收益及增長基金AM美元收息	13.56	16/10/12	7.5900	-21.64	-0.91	-18.76	13.44	25.95
	3	Barings Global Balanced Fund 霸菱環球均衡基金	BGB	10/11/21	Barings International Umbrella Fund - Barings Global Balanced Fund A Acc USD 霸菱國際傘子基金 - 霸菱環球均衡基金A累積美元	-	05/11/21	32.6100	-24.64	-8.73	-	-	-
	2	Eastspring Investments Global Market Navigator Fund 瀚亞投資全球通基金	EGM	25/09/19	Eastspring Investments - Global Market Navigator Fund A 瀚亞投資 - 全球通基金A	12.90	26/03/08	12.3270	-25.47	-7.25	-22.76	-7.66	-4.60
	2	Fidelity Global Multi Asset Income Fund 富達環球多元收益基金	FGM	25/09/19	Fidelity Funds - Global Multi Asset Income Fund A Acc USD 富達基金 - 環球多元收益基金A累積美元	8.19	27/03/13	11.6600	-18.35	-5.43	-18.58	-11.87	-4.43
	2	Fidelity Global Multi Asset Income Fund (Dis) ⁽⁷⁾ 富達環球多元收益基金(分派) ⁽⁷⁾	FGMX	02/07/21	Fidelity Funds - Global Multi Asset Income Fund A MIncome(G) USD 富達基金 - 環球多元收益基金A每月特色派息(G)美元	8.20	27/03/13	7.4860	-18.35	-5.44	-18.59	-11.82	-4.43
	2	Ninety One GSF Global Multi-Asset Income Fund 晉達GSF環球多元資產收益基金	IIF	22/09/18	Ninety One Global Strategy Fund - Global Multi-Asset Income Fund A Acc USD 晉達環球策略基金 - 環球多元資產收益基金A累積美元	4.72	27/09/13	24.5600	-8.56	-1.92	-7.25	-1.44	4.69
	2	Ninety One GSF Global Multi-Asset Income Fund (Dis) ⁽⁷⁾ 晉達GSF環球多元資產收益基金(分派) ⁽⁷⁾	IIFX	02/07/21	Ninety One Global Strategy Fund - Global Multi-Asset Income Fund A Inc-2 USD 晉達環球策略基金 - 環球多元資產收益基金A收益-2美元	4.73	30/07/13	16.6700	-8.59	-1.92	-7.24	-1.44	4.68
	2	Ninety One GSF Global Strategic Managed Fund 晉達GSF環球策略管理基金	IGM	22/09/18	Ninety One Global Strategy Fund - Global Strategic Managed Fund A Acc USD 晉達環球策略基金 - 環球策略管理基金A累積美元	11.93	22/06/05	144.5200	-19.11	-5.78	-16.08	4.84	8.51

Source of investment choice information: Prudential. Source of reference fund information: Morningstar Asia Limited. Figures are based on NAV-NAV 投資選項資料來源：保誠。參考基金資料來源：晨星有限公司。資料以美元及資產淨值並股息再投資計算，並截至2022年9月30日。
basis in USD with dividends reinvested as of 30 September 2022.

- (1) The risk level, in the range of 1 to 5, is assigned based on the volatility of the related Prudential investment choices and the nature of investments. The figure is provided by Prudential Hong Kong Limited which will be reviewed at least once per annum and is for reference only. Generally speaking, the higher the number, the greater the risk.
- (2) 5-year annualised volatility is represented by the annualised standard deviation based on the monthly rates of return over the past 5 years. The higher the percentage (i.e. standard deviation), the greater the volatility and the greater the risk.
- (3) Performance of reference funds with no historical data of the specified period will not be shown.
- (4) Performance of reference funds established for less than 6 months are not displayed.
- (5) Unit price refers to Net Asset Value per unit/Bid or Offer price.
- (6) The reference fund of this Investment Choice is derivative fund with net derivative exposure exceeding 50% of its net asset value. It may only be suitable for investors who understand the complicated structure of derivative product and associated risk. You may incur significant loss if investing in such investment choice. You are strongly advised to exercise caution in relation to such investment choice(s).
- (7) Available to PRULink Empower Investment Plan only.
- (1) 風險指數乃按有關之保誠投資選項的波幅率及投資項目而釐定，並以1至5為指標；此數字由保誠保險有限公司提供，並將至少每年檢討一次及僅作參考用途。一般而言，所顯示數字愈高，風險亦愈高。
- (2) 5年年度化波幅率乃透過過去5年的每月回報數據，從而計算其年均標準誤差。標準誤差的百分比愈高，即代表波幅率及風險愈大。
- (3) 如參考基金沒有相關時段之表現數據，則有關表現將不作顯示。
- (4) 成立少於6個月的參考基金的表現將不會出現。
- (5) 單位價格是指每單位資產淨值/買入或賣出價。
- (6) 此投資選項的參考基金是衍生工具風險承擔淨額超逾其淨資產價值的50%的衍生產品基金。它可能只適合了解衍生產品複雜結構和相關風險的投資者。如果投資這些投資選項，閣下可能會蒙受重大損失。懇請閣下謹慎選擇此投資選項。
- (7) 僅供雋賦投資計劃。

Asset Class 資產類別	Prudential Investment Choices Name 保誠投資選項名稱	Code 編號	Calendar Year Performance (%) ⁽³⁾ 年度表現(%) ⁽³⁾					Asset Class 資產類別	Prudential Investment Choices Name 保誠投資選項名稱	Code 編號	Calendar Year Performance (%) ⁽³⁾ 年度表現(%) ⁽³⁾				
			2021	2020	2019	2018	2017				2021	2020	2019	2018	2017
Equity - ASEAN 股票－東協國家	Barings ASEAN Frontiers Fund 霸菱大東協基金	BAF	12.47	12.72	15.53	-12.88	30.73	Equity - Global Market 股票－環球市場	AB SICAV I Low Volatility Equity Portfolio AB SICAV I 低波幅策略股票基金	ALV	19.15	4.99	24.66	-4.63	18.81
	JPMorgan ASEAN Fund 摩根東協基金	JAS	5.16	0.81	10.45	-9.79	31.01		Eastspring Investments World Value Equity Fund 瀚亞投資全球價值股票基金	EWV	21.98	3.66	19.53	-16.34	17.33
Equity - Asia Pacific 股票－亞太地區	JPMorgan Pacific Securities Fund 摩根太平洋證券基金	JPS	-0.74	32.64	28.51	-12.71	39.32		Fidelity Global Dividend Fund 富達環球股息基金	FGD	11.08	7.90	23.55	-4.82	16.12
Equity - Asia Pacific (ex Japan) 股票－亞太地區 (不包括日本)	Allianz Total Return Asian Equity Fund 安聯總回報亞洲股票基金	ATR	-10.72	50.70	20.14	-18.16	40.49		Ninety One GSF Global Franchise Fund 晉達GSF環球特許品牌基金	IGF	17.85	15.27	27.01	-4.48	23.80
	BlackRock Asian Growth Leaders Fund 貝萊德亞洲增長型領先基金	BAL	-5.52	30.29	17.01	-20.09	38.06		Ninety One GSF Global Strategic Equity Fund 晉達GSF環球策略股票基金	IFF	19.59	15.57	23.22	-14.52	29.11
	Eastspring Investments Asian Equity Fund 瀚亞投資亞洲股票基金	EAE	-5.44	13.57	15.04	-16.23	36.56		Templeton Global Equity Income Fund 鄧普頓環球股票入息基金	TGI	8.20	0.78	16.97	-14.29	20.52
	Eastspring Investments Asian Low Volatility Equity Fund 瀚亞投資亞洲低波幅股票基金	ELV	4.72	2.62	7.92	-7.72	22.97	Equity - Greater China 股票－大中華	Eastspring Investments Greater China Equity Fund 瀚亞投資大中華股票基金	EGC	-13.08	22.63	21.45	-16.67	43.66
	Fidelity Asian Special Situations Fund 富達亞洲特別機會基金	FAS	-6.06	20.94	20.73	-14.58	41.57		FSSA Greater China Growth Fund 首域盈信大中華增長基金	FGC	1.57	29.61	28.08	-14.07	49.88
	FSSA Asian Equity Plus Fund 首域盈信亞洲股本優點基金	FAE	0.96	20.70	18.63	-5.44	36.85		Value Partners Classic Fund 惠理價值基金	VCF	-7.20	36.82	31.92	-23.47	43.32
Equity - Emerging Markets 股票－新興市場	Invesco Asia Opportunities Equity Fund 景順亞洲機遇股票基金	IAO	-14.52	30.06	16.76	-15.00	43.33	Equity - Single Country/Region/China 股票－單一國家/地區/中國	Allianz China A-Shares 安聯神州A股基金	ACA	-0.73	72.73	58.47	-25.85	45.62
	Templeton Asian Growth Fund 鄧普頓亞洲增長基金	TAG	-9.54	23.84	21.93	-20.31	29.55		Barings Hong Kong China Fund 霸菱香港中國基金	BHC	-16.29	54.55	25.88	-18.08	47.44
	Aberdeen Standard SICAV I Latin American Equity Fund 安本標準拉丁美洲股票基金	ALA	-16.37	-15.55	20.23	-11.72	28.63		BlackRock China Fund 貝萊德中國基金	BCF	-14.97	46.61	16.52	-20.33	36.73
	Fidelity Emerging Europe Middle East and Africa Fund 富達新興「歐非中東」基金	FEA	23.00	2.60	21.72	-18.78	26.86		Eastspring Investments China Equity Fund 瀚亞投資中國股票基金	ICE	-25.28	21.32	21.43	-17.81	44.62
	Fidelity Emerging Markets Fund 富達新興市場基金	FEM	0.12	26.48	28.10	-20.62	42.56		FSSA China Focus Fund 首域盈信中國核心基金	FCF	-13.91	26.94	27.24	-11.55	26.53
	Fidelity Latin America Fund 富達拉丁美洲基金	FLA	-12.87	-7.49	17.66	-7.99	27.28	Equity - Single Country/Region/Germany 股票－單一國家/地區/德國	Barings German Growth Trust 霸菱德國增長基金	BGG	16.42	7.37	21.76	-27.57	38.21
	JPM Emerging Markets Equity Fund 摩根全方位新興市場基金	JEM	-9.90	32.65	30.14	-16.30	41.79		FSSA Hong Kong Growth Fund 首域盈信香港增長基金	FHK	-5.73	12.32	18.90	-7.77	42.97
	Schroder BRIC Fund 施羅德金磚四國基金	SBR	-12.55	17.68	27.20	-10.25	42.54		Schroder Hong Kong Equity Fund 施羅德香港股票基金	SHK	-11.59	21.19	16.11	-14.32	50.48
	Templeton Emerging Markets Fund 鄧普頓新興市場基金	TEM	-6.27	16.54	25.13	-17.09	37.99	Equity - Single Country/Region/India 股票－單一國家/地區/印度	Eastspring Investments India Equity Fund 瀚亞投資印度股票基金	EIE	22.27	14.20	-1.34	-9.09	29.57
Equity - Europe 股票－歐洲	Barings Europe Select Trust 霸菱歐洲精選基金	BET	11.66	16.11	24.00	-15.82	34.24		FSSA Indian Subcontinent Fund 首域盈信印度次大陸基金	FIS	21.35	8.76	3.56	-7.94	40.04
	BlackRock European Equity Income Fund 貝萊德歐洲股票入息基金	BEE	21.05	1.10	30.32	-10.77	12.58	Equity - Single Country/Region/Indonesia 股票－單一國家/地區/印尼	Eastspring Investments Indonesia Equity Fund 瀚亞投資印尼股票基金	IDO	-2.42	-10.98	3.93	-13.30	18.89
	BlackRock European Equity Income Fund (Dis) ⁽⁷⁾ 貝萊德歐洲股票入息基金(分派) ⁽⁷⁾	BEEX	21.04	1.08	30.33	-10.77	12.60		Aberdeen Standard SICAV I Japanese Sustainable Equity Fund 安本標準日本可持續股票基金	AJE	-5.08	26.27	21.49	-21.08	23.06
	BlackRock European Special Situations Fund 貝萊德歐洲特別時機基金	BES	16.21	20.23	35.37	-18.09	33.29		Eastspring Investments Japan Dynamic Fund 瀚亞投資日本動力股票基金	EJD	24.65	-9.18	17.95	-20.04	19.18
	Fidelity European Growth Fund 富達歐洲增長基金	FEG	18.33	-5.94	24.29	-7.69	10.80	Equity - Single Country/Region/Korea 股票－單一國家/地區/韓國	JPMorgan Korea Fund 摩根南韓基金	JKO	6.46	39.42	8.59	-9.67	40.15
	Invesco Pan European Equity Fund 景順泛歐洲基金	IPE	25.77	-8.97	21.03	-12.24	9.91		BNP Paribas Funds Russia Equity 法巴俄羅斯股票基金	PER	10.84	-1.79	35.49	-6.20	8.31
	Schroder Euro Equity Fund 施羅德歐元股票基金	SEE	22.40	-0.09	27.30	-15.40	17.36	Equity - Single Country/Region/United States 股票－單一國家/地區/美國	Fidelity America Fund 富達美國基金	FAF	24.22	3.96	10.87	-6.87	9.44
							Franklin U.S. Opportunities Fund 富蘭克林美國機會基金	FOF	16.53	42.66	32.09	-1.86	26.94		

Asset Class 資產類別	Prudential Investment Choices Name 保誠投資選項名稱	Code 編號	Calendar Year Performance (%) ⁽³⁾ 年度表現(%) ⁽³⁾				
			2021	2020	2019	2018	2017
Equity - Sector/Alternative Energy 股票 - 行業/替代能源	BlackRock Sustainable Energy Fund 貝萊德可持續能源基金	BNE	15.73	50.42	30.21	-14.03	24.51
Equity - Sector/Consumer Goods & Services 股票 - 行業/消費品及服務	Invesco Global Consumer Trends Fund 景順環球消費趨勢基金	IGL	-8.03	60.85	25.51	-11.12	34.28
Equity - Sector/Financial Services 股票 - 行業/金融服務	Fidelity Global Financial Services Fund 富達環球金融服務基金	FGF	22.45	5.34	23.10	-15.92	24.54
Equity - Sector/Healthcare 股票 - 行業/健康護理	BlackRock World Healthscience Fund 貝萊德世界健康科學基金	BWH	14.19	13.99	24.36	4.98	21.78
Equity - Sector/Infrastructure 股票 - 行業/基礎建設	First Sentier Global Listed Infrastructure Fund 首源全球基建基金	FGL	11.59	-3.49	24.47	-8.42	17.11
Equity - Sector/ Natural Resources 股票 - 行業/ 天然資源	Barings Global Resources Fund 霸菱環球資源基金	BGR	16.88	-2.85	17.55	-22.48	16.68
	BlackRock World Mining Fund 貝萊德世界礦業基金	BWM	16.13	33.29	19.62	-17.05	30.81
Equity - Sector/Precious Metals 股票 - 行業/貴金屬	BlackRock World Gold Fund 貝萊德世界黃金基金	BWG	-10.59	28.38	34.55	-17.58	2.68
Equity - Sector/Property 股票 - 行業/物業	Fidelity Global Property Fund 富達環球房地產基金	FGP	20.45	-5.75	21.60	-6.89	11.18
Equity - Sector/ Technology 股票 - 行業/科技	Fidelity Global Technology Fund 富達環球科技基金	FGT	22.36	44.04	43.60	-4.29	36.15
	Franklin Technology Fund 富蘭克林科技基金	TTF	23.18	61.25	38.01	1.40	40.00
Equity - Theme/ESG (Environmental, Social and Governance) 股票 - 主題/ESG (環境、社會及管治)	Allianz Food Security Fund 安聯糧食安全基金	AFS	-1.57	8.10 [#]	-	-	-
	Allianz Global Sustainability 安聯全球永續發展基金	AGS	23.42	15.73	30.55	-9.86	23.74
	Ninety One GSF Global Environment Fund 晉達GSF環球環境基金	NGE	10.80	52.76	17.60 [#]	-	-
Equity - Theme/ Small Cap 股票 - 主題/ 小型企業	Aberdeen Standard SICAV I Japanese Smaller Companies Sustainable Equity Fund 安本標準日本小型公司可持續股票基金	AJS	-1.26	11.66	27.17	-14.34	26.61
	Invesco Developed Small and Mid-Cap Equity Fund 景順已發展國家中小型企业基金	ISC	12.10	26.63	23.47	-25.02	26.37
Fixed Income - Diversified 固定收益 - 多元化	AB FCP I American Income Portfolio AB FCP I 美元收益基金	AAI	-0.37	4.67	12.28	-1.11	4.75
	AB FCP I American Income Portfolio (Dis) ⁽⁷⁾ AB FCP I 美元收益基金(分派) ⁽⁷⁾	AAIX	-0.34	4.62	12.31	-1.11	4.73
	BlackRock Asian Tiger Bond Fund 貝萊德亞洲老虎債券基金	BAT	-7.41	6.58	11.31	-3.15	6.72
	BlackRock Asian Tiger Bond Fund (Dis) ⁽⁷⁾ 貝萊德亞洲老虎債券基金(分派) ⁽⁷⁾	BATX	-7.43	6.58	11.37	-3.16	6.73
	BlackRock Euro Bond Fund ⁽⁶⁾ 貝萊德歐元債券基金 ⁽⁶⁾	BEB	-11.11	13.76	4.01	-5.31	14.90
	Eastspring Investments Asian Bond Fund 瀚亞投資亞洲債券基金	EAB	-6.42	5.95	11.00	-2.85	4.40
	Eastspring Investments Asian Bond Fund (Dis) ⁽⁷⁾ 瀚亞投資亞洲債券基金(分派) ⁽⁷⁾	EABX	-6.43	5.94	11.00	-2.85	4.39
	Eastspring Investments Asian Local Bond Fund 瀚亞投資亞洲當地債券基金	ALB	-8.33	8.35	9.51	-2.92	9.67
	Fidelity Global Bond Fund 富達環球債券基金	FBF	-4.68	11.97	7.14	-0.86	7.46

Asset Class 資產類別	Prudential Investment Choices Name 保誠投資選項名稱	Code 編號	Calendar Year Performance (%) ⁽³⁾ 年度表現(%) ⁽³⁾				
			2021	2020	2019	2018	2017
Fixed Income - Government (Emerging Markets) 固定收益 - 政府 (新興市場)	Aberdeen Standard SICAV I Select Emerging Markets Bond Fund 安本標準新興市場債券基金	ASE	-5.36	3.38	13.57	-8.35	11.60
	BlackRock Emerging Markets Bond Fund 貝萊德新興市場債券基金	BEM	-2.97	6.09	12.19	-7.06	7.28
	BlackRock Emerging Markets Bond Fund (Dis) ⁽⁷⁾ 貝萊德新興市場債券基金(分派) ⁽⁷⁾	BEMX	-2.91	6.05	12.25	-7.08	7.27
Fixed Income - Government (Global) 固定收益 - 政府 (環球)	BlackRock Global Government Bond Fund ⁽⁶⁾ 貝萊德環球政府債券基金 ⁽⁶⁾	BRG	-2.97	7.10	7.45	0.49	2.33
	Templeton Global Total Return Fund ⁽⁶⁾ 鄧普頓環球總收益基金 ⁽⁶⁾	TTR	-5.16	-6.56	-0.23	-0.59	3.59
Fixed Income - High Yield 固定收益 - 高收益	AB FCP I Global High Yield Portfolio AB FCP I 環球高收益基金	AHY	2.85	1.87	13.43	-5.51	7.30
	AB FCP I Global High Yield Portfolio (Dis) ⁽⁷⁾ AB FCP I 環球高收益基金(分派) ⁽⁷⁾	AHYX	2.82	1.83	13.42	-5.47	7.32
	Barings Global Senior Secured Bond Fund 霸菱環球高級抵押債券基金	BSS	5.28	2.35	12.85	-3.80 [#]	-
	Barings Global Senior Secured Bond Fund (Dis) ⁽⁷⁾ 霸菱環球高級抵押債券基金(分派) ⁽⁷⁾	BSSX	5.28	2.35	12.85	-3.80 [#]	-
	Eastspring Investments Asian High Yield Bond Fund 瀚亞投資亞洲高收益債券基金	EAH	-18.03	3.35	12.44	-4.01	4.81
	Eastspring Investments Asian High Yield Bond Fund (Dis) ⁽⁷⁾ 瀚亞投資亞洲高收益債券基金(分派) ⁽⁷⁾	EAHX	-18.03	3.34	12.43	-4.01	4.81
	Fidelity US High Yield Fund 富達美元高收益基金	FHY	5.78	3.40	14.59	-3.92	7.89
	Fidelity US High Yield Fund (Dis) ⁽⁷⁾ 富達美元高收益基金(分派) ⁽⁷⁾	FHYX	5.76	3.40	14.54	-3.90	7.89
	Invesco Sustainable Global High Income Fund 景順永續性環球高收益債券基金	IHI	2.44	6.12	12.17	-4.72	6.66
	Schroder Global High Yield Fund 施羅德環球高收益基金	SGH	4.14	4.77	14.75	-4.99	6.72
Fixed Income - Investment Grade 固定收益 - 投資級別	Schroder Global High Yield Fund (Dis) ⁽⁷⁾ 施羅德環球高收益基金(分派) ⁽⁷⁾	SGHX	4.14	4.76	14.75	-5.00	6.73
	Eastspring Investments US Investment Grade Bond Fund 瀚亞投資美國優質債券基金	EIB	-1.90	9.23	13.98	-4.08	5.99
	Eastspring Investments US Investment Grade Bond Fund (Dis) ⁽⁷⁾ 瀚亞投資美國優質債券基金(分派) ⁽⁷⁾	EIBX	-1.90	9.23	13.98	-4.08	5.97
Fixed Income - Theme/Floating Rate 固定收益 - 主題/浮動息率	Franklin Floating Rate Fund plc 富蘭克林浮動息率基金	TFR	7.72	-5.88	1.68	-0.13	1.50
	Franklin Floating Rate Fund plc (Dis) ⁽⁷⁾ 富蘭克林浮動息率基金(分派) ⁽⁷⁾	TFRX	7.67	-5.77	1.71	-0.13	1.53
Fixed Income - Theme/Inflation-Linked Bond 固定收益 - 主題/通脹連繫債券	Schroder Global Inflation Linked Bond Fund ⁽⁶⁾ 施羅德環球通貨膨脹連繫債券基金 ⁽⁶⁾	SGI	4.40	8.66	8.74	-1.54	2.33
Money Market 貨幣市場	Schroder U.S. Dollar Money Fund 施羅德美元金融基金	SUD	0.00	0.72	2.17	1.95	1.02

Asset Class 資產類別	Prudential Investment Choices Name 保誠投資選項名稱	Code 編號	Calendar Year Performance (%) ⁽³⁾ 年度表現(%) ⁽³⁾				
			2021	2020	2019	2018	2017
Multi-Asset - Asia 多元資產 - 亞洲	Eastspring Investments Asia Real Estate Multi Asset Income Fund 瀚亞投資亞洲房地產多元資產收益基金	EAR	-10.03	-1.12	1.56 [#]	-	-
	Eastspring Investments Asia Real Estate Multi Asset Income Fund (Dis) ⁽⁷⁾ 瀚亞投資亞洲房地產多元資產收益基金(分派) ⁽⁷⁾	EARX	-10.03	-1.04	1.65 [#]	-	-
	JPMorgan Asia Pacific Income Fund 摩根亞太入息基金	JAP	4.29	6.90	11.35	-6.05	14.18
	JPMorgan Asia Pacific Income Fund (Dis) ⁽⁷⁾ 摩根亞太入息基金(分派) ⁽⁷⁾	JAPX	4.28	6.94	11.37	-6.08	14.19
Multi-Asset - Global 多元資產 - 環球	Allianz Income & Growth 安聯收益及增長基金	AIG	11.64	21.91	19.60	-4.88	12.40
	Allianz Income & Growth (Dis) ⁽⁷⁾ 安聯收益及增長基金(分派) ⁽⁷⁾	AIGX	11.66	21.94	19.49	-4.89	12.55
	Barings Global Balanced Fund 霸菱環球均衡基金	BGB	0.00 [#]	-	-	-	-
	Eastspring Investments Global Market Navigator Fund 瀚亞投資全球通基金	EGM	9.14	9.05	15.46	-10.29	12.59
	Fidelity Global Multi Asset Income Fund 富達環球多元收益基金	FGM	2.00	3.24	12.81	-2.99	10.13
	Fidelity Global Multi Asset Income Fund (Dis) ⁽⁷⁾ 富達環球多元收益基金(分派) ⁽⁷⁾	FGMX	2.00	3.23	12.81	-2.96	10.19
	Ninety One GSF Global Multi-Asset Income Fund 晉達GSF環球多元資產收益基金	IIF	0.52	4.99	6.17	0.55	5.96
	Ninety One GSF Global Multi-Asset Income Fund (Dis) ⁽⁷⁾ 晉達GSF環球多元資產收益基金(分派) ⁽⁷⁾	IIFX	0.58	4.96	6.20	0.53	5.97
	Ninety One GSF Global Strategic Managed Fund 晉達GSF環球策略管理基金	IGM	6.59	15.09	16.61	-10.20	17.73

Source of investment choice information: Prudential. Source of reference fund information: Morningstar Asia Limited. Figures are based on NAV-NAV basis in USD with dividends reinvested as of 30 September 2022.

If the investment choices have more than 5 years history, the performance of reference funds are identical to the performance of the investment choices.
If the investment choices have less than 5 years history, only the performance of reference funds since the launch of investment choices are identical to the performance of the investment choices.

(3) Performance of reference funds with no historical data of the specified period will not be shown.

(6) The reference fund of this Investment Choice is derivative fund with net derivative exposure exceeding 50% of its net asset value. It may only be suitable for investors who understand the complicated structure of derivative product and associated risk. You may incur significant loss if investing in such investment choice. You are strongly advised to exercise caution in relation to such investment choice(s).

(7) Available to PRULink Empower Investment Plan only.

Performance of reference funds is calculated since launch date of reference funds to the end of the calendar year.

Investment involves risks. Past performance is not indicative of future performance. Please refer to the offering documents for further information including fees and charges, and risk factors.

投資選項資料來源：保誠。參考基金資料來源：晨星有限公司。資料以美元及資產淨值並股息再投資計算，並截至2022年9月30日。

若投資選項數據多於5年，參考基金之表現等同於投資選項之表現。若投資選項數據少於5年，參考基金之表現由投資選項成立日期起才會等同於投資選項之表現。

(3) 如參考基金沒有相關時段之表現數據，則有關表現將不作顯示。

(6) 此投資選項的參考基金是衍生工具風險承擔淨額超逾其淨資產價值的50%的衍生產品基金。它可能只適合了解衍生產品複雜結構和相關風險的投資者。如果投資這些投資選項，閣下可能會蒙受重大損失。懇請閣下謹慎選擇此投資選項。

(7) 僅供雋賦投資計劃。

參考基金的表現是由參考基金的成立日期起至該年年底計算。

投資涉及風險。過去表現並非未來業績的指標。有關計劃之詳情(包括收費與費用及風險因素)，請參閱有關銷售文件。

Market Overview 市場概覽

Five Key themes over the 3rd Quarter, 2022

1. US inflation stays elevated

US inflation saw hotter than expected numbers, particularly in August. Headline inflation dropped to 8.3%, which was less than the market's forecast of 8.1%. The largest contributors of this surprise were from rent, food and healthcare, which were up 6.2%, 13.5%, and 5.6% respectively, on a year-over-year (YoY) basis. More importantly, core CPI surprised to the upside, rising 0.6% month-over-month (MoM) to 6.3% YoY. The volatile components of core CPI, such as used cars, are up 7.8% YoY and transportation +11.4% YoY. Recent research highlighted that core CPI could potentially hit a new peak even as headline CPI declines. With core CPI spiking up again, will this push the Fed to become more hawkish in the next FOMC meeting?

2. Asian Inflation reversing

Asian inflation has been mostly driven by food and energy cost, but their contributions are seemingly stabilizing and poised to moderate as commodities prices fall. The rise in core goods inflation was driven by transient excess spending on goods and supply-chain disruptions, both of which are also reversing. Labour markets are not that tight and wage growth are still below pre-Covid trend for 92% of the region. The exception is in Singapore, where wage growth is currently at 8%, a reflection of some sort of normalization in wages following a public sector wage freeze during the pandemic.

3. China's housing market

Despite recent rate cuts and property loan facilities, China's housing sales have been sluggish in recent months. Consequently, weaker sales could force more disruptive deleveraging among developers and liquidity stress spillover to suppliers. Interestingly, parallels have been drawn to Japan's housing bubble burst in the 1980s, where there was a similar drive-up in property prices and land prices prior to the bubble bursting. Generally, housing has been gradually declining in its contribution to GDP as China continues its deleveraging journey while pivoting to a consumption driven economy. Even with more stimulus expected, GDP growth will remain challenged as lockdowns and China's zero-Covid policy hamper efforts to boost the economy. For example, mobility indicators like subway passenger volume and intercity highway mobility declined sharply in August and beginning of September.

4. Revisiting the 'value' vs 'growth' debate

Valuations (and its wide dispersion) imply that Value will outperform in the coming years. When the valuation spread between the most and least expensive stocks is wide, Value stocks tend to outperform. Historically, a wide spread in the valuations of the cheapest vs. most expensive stocks has some predictive power for value outperformance over a 3-year time horizon. For Growth, expectations today – even if proven accurate – do not appear to justify current stock multiples. Even on growth-adjusted earnings multiple, Growth stocks trade at a historically elevated premium vs. Value stocks. Another interesting fact is that Value stocks have managed to outperform on average after the final hike of the most recent six tightening cycles. Nevertheless, based on recent research, the recent relationship between the Growth vs. Value trade and interest rates suggests that Growth may outperform during the next 12 months if real interest rates fall by 25 bp or more, which could be likely if/when economic growth weakens, and the Fed turns dovish to support growth.

5. US Dollar Strength

The significant strength in the US Dollar is likely to continue for the rest of this year as the US Fed continues to spearhead the hiking cycle and the interest rate differentials of US yields to the rest of world continue to rise. Especially against the Euro, we think the USD will appreciate as the ECB is lagging behind the curve on its hiking cycle, faces immense pressure on its external balance amid gas supply shortages, and greater growth concerns compared to the US. Asian currencies have also depreciated against the USD and many markets have seen their 10y yield differential to the US narrow fast and significantly. This would lead to fewer portfolio inflows into local currency bonds in Asia, and although we have not reached there yet, the potential for concerns around external balances deteriorating if USD liquidity dries up.

Market Overview 市場概覽

2022年第三季的五大主題

1. 美國通脹居高不下

美國通脹數據高於預期，尤其是8月。整體通脹率回落至8.3%，低於市場預期的8.1%。該意外數據最大因素來自租金、食品及醫療保健，按年分別上升6.2%、13.5%及5.6%。更重要的是，核心消費物價指數意外上升，按月上漲0.6%，按年上漲6.3%。二手汽車等核心消費物價指數的波動組成部分按年上漲7.8%，交通運輸按年上漲11.4%。最近的研究強調，即使整體消費物價指數下降，核心消費物價指數亦可能創出新高。核心消費物價指數再次飆升，會否迫使聯儲局在下次公開市場委員會會議上變得更加鷹派？

2. 亞洲通脹逆轉

亞洲通脹主要由食品及能源成本帶動，但隨著商品價格下跌，有關影響似乎漸趨穩定，並有望緩和。核心商品通脹上升，暫時由商品過度支出及供應鏈斷裂帶動，該兩項因素亦正在逆轉。勞動市場並非如此緊張，亞洲區92%的工資增長仍低於疫前趨勢。新加坡是個例外，目前工資增長率為8%，反映疫情期間公共部門工資凍結後，工資在某程度上回復正常。

3. 中國房屋市場

儘管當局最近減息，並促進房地產貸款，但近月中國房屋銷售一直疲弱。因此，更加疲弱的銷售可能迫使開發商進行更具破壞性地去槓桿化，並將流動性壓力轉嫁至供應商。值得留意的是，這與1980年代日本房地產泡沫爆破有相似之處，在泡沫爆破之前，房地產價格及地價亦出現類似上漲。整體而言，隨著中國繼續去槓桿進程，同時轉向內需經濟，房地產對國內生產總值的貢獻逐漸下降。即使預期當局會推出更多刺激措施，但由於封鎖措施及中國的清零政策阻礙振興經濟的舉措，國內生產總值增長仍將面對挑戰。例如，地鐵客運量及城際高速公路流量等流動性指標在8月及9月初急劇下降。

4. 回顧「價值股」與「增長股」的爭論

估值(及其廣泛分散)意味著價值股在未來幾年將跑贏大市。當最貴及最便宜的股票估值差距偏大，價值股往往表現領先。根據過往表現，最便宜股票與最昂貴股票的估值差異偏大，在一定程度上預視了價值股在3年內的領先表現。對增長股而言，即使目前的預期準確，似乎亦無法支持其估值倍數。即使按調整增長後的市盈率計算，增長股相對於價值股的溢價仍然處於歷史高位。另一值得留意的事實是，在最近六個緊縮週期最後一次加息之後，價值股的平均表現領先。然而，根據最新研究，近期增長股與價值股交易及利率之間的關係顯示，假如經濟增長疲弱，導致聯儲局轉向鴿派以推動增長，實際利率有可能下降25個基點或以上，帶動增長股在未來12個月可能表現領先。

5. 美元走強

隨著聯儲局繼續領導加息週期，美國收益率與世界其他地區的息差持續擴大，美元在今年餘下時間可能繼續走強。尤其是美元兌歐元匯率，我們認為美元將升值，因為歐洲央行在加息週期落後於曲線，而在天然氣供應短缺下，外匯結餘面對巨大壓力，以及歐洲的增長憂慮較美國大。亞洲貨幣兌美元亦貶值，許多市場的10年期債券收益率與美國的差異迅速顯著收窄。這將導致投資組合流入亞洲當地貨幣債券的資金減少，儘管尚未出現此情況，但如果美元流動性枯竭，市場可能憂慮外匯結餘惡化。

Market Overview 市場概覽

Equities 股票



- US markets plunged on the last day of the 3rd quarter seeing the steepest decline in two decades, skidding across the finish line of a tumultuous quarter fraught with historically hot inflation, rising interest rates and recession fears. European stocks while finishing higher on Friday still saw sharp losses during the quarter with tumbling risk sentiment from the region keeping investors on edge. Asian markets also saw widespread quarterly declines.
- MSCI Indonesia and MSCI India were the outliers ending in positive territory for 3Q of 2022, rising 7.8% and 6.8% respectively. The broader markets represented by MSCI ACWI (-6.7%), MSCI EM (-11.4%), MSCI Europe (-10.1%) and MSCI Asia ex Japan (-13.7%) all finished the quarter in negative territory. MSCI Hong Kong finished the quarter also in the red, down -17.0%.
- 美國市場在第三季最後一天暴跌，創下20年來最大跌幅，為通脹處於歷史高位、利率上升及衰退憂慮的動盪季度作結。歐洲股市週五雖然高收，但在季內仍然大幅下跌，區內風險情緒急劇惡化，令投資者保持警惕。亞洲市場在季內亦普遍下跌。
- MSCI印尼指數及MSCI印度指數在2022年第三季逆市報升，分別上漲7.8%及6.8%。代表整體市場的MSCI所有國家世界指數（-6.7%）、MSCI新興市場指數（-11.4%）、MSCI歐洲指數（-10.1%）及MSCI亞洲（日本除外）指數（-13.7%）在季末全線下挫。MSCI香港指數亦在本季報跌，下跌17.0%。

Fixed Income 固定收益



- As central banks continue to raise rates significantly, most notably with the US Fed's hike of 75bps recently, Fixed Income markets had a challenging 3rd quarter. Returns across the various segments of the bond markets were in negative territory. The Bloomberg Barclays Global Aggregate index finished the quarter lower by -6.9%. The JACI Index finished lower by -3.5%. The JP Morgan EMBI Global Diversified index (-4.6%), JACI non-investment grade index (-6.0%), ICE BofA Current 30-Year Treasury Index (-11.2%) in the 3rd quarter. 30 Year Bunds were again one of the laggards in a generally 'down' market, giving up another -12.3% for the quarter ending in September.
- 隨著各國央行繼續大幅加息，尤其是聯儲局最近加息75個基點，固定收益市場第三季挑戰重重。債券市場各領域均錄得負回報。彭博巴克萊全球綜合指數在季內下跌6.9%。摩根大通亞洲信貸指數低收，下跌3.5%。摩根大通新興市場債券指數環球多元化指數(-4.6%)、摩根大通亞洲信貸指數—非投資級別債券指數(-6.0%)及洲際交易所美國銀行當前30年期美國國債指數(-11.2%)均在第三季報跌。在普遍「下跌」的市場下，30年德國國債再次表現落後，截至9月止的季度進一步下挫12.3%。

Market Overview 市場概覽

Currencies 貨幣



- The US Dollar continued its broad strength in the quarter moving upwards, with the DXY index rising a further 7.1% in the 3rd quarter of 2022. The Korean Won particularly struggled against the US Dollar with the greenback rising 11.5%. The Dollar posted strong returns relative to the British Pound (9.1%), Thai Baht (6.7%), and the Japanese Yen (6.6%).
- The Taiwan Dollar (-6.6%), Yuan (-5.6%), Singapore Dollar (-3.2%), and the Indian Rupee (-3.1%) all moved lower relative to the dollar over the quarter.
- 美元維持整體強勢並在季內上升，美元價格指數在2022年第三季進一步上升7.1%。由於美元上升11.5%，韓圓兌美元尤其受挫。美元兌英鎊(9.1%)、泰銖(6.7%)及日圓(6.6%)錄得強勁回報。
- 季內，台幣(-6.6%)、人民幣(-5.6%)、新加坡元(-3.2%)及印度盧比(-3.1%)兌美元均下跌。

Economics 經濟



- With the Fed still taking a hard stance on inflation, bond yields have remained at relatively high levels while several economies are facing various macro risks from a war in Ukraine, a gas supply shortage in Europe, a slowdown in China and Covid-19 outbreaks. That said, investors may not have a large sense of impending doom as the labour market in the US has been incredibly resilient. Payroll numbers still show a healthy pace of hiring with positive job growth in different sectors. The oil futures market is also in steep backwardation which suggest the market is pricing the future oil price to be meaningfully lower.
- As mentioned by the Fed Chairman, reducing inflation will likely require a sustained period of below-trend expansion. If the central bank delivers on its promise to continue tightening in the months ahead, there is a high probability inflation will decelerate. Yet business activity could slow and earnings growth in 2H22 may not show up as strong as the previous year. IMFs latest projections saw further downward revisions in global growth slowing to 3.2% in 2022 and 2.9% in 2023.
- 由於聯儲局對通脹仍然採取強硬立場，債券收益率維持在較高水平，而各經濟體亦正在面臨烏克蘭戰爭、歐洲天然氣供應短缺、中國經濟放緩及疫情爆發構成的宏觀風險。話雖如此，由於美國的勞動市場極為穩健，投資者未必感受到巨大危機即將來臨。就業數據仍顯示招聘步伐穩健，不同行業均錄得正就業增長。石油期貨市場亦處於大幅度逆價差的趨勢，顯示市場正顯著降低未來油價的定價。
- 正如聯儲局主席所指，降低通脹有可能需要經濟擴張維持在趨勢以下一段時間。假如央行兌現承諾，在未來數月持續收緊政策，通脹有很大機會放緩。然而，商業活動有可能放緩，2022年下半年的盈利增長或不會如去年般強勁。國際貨幣基金組織的最新預測分別將2022年及2023年全球增長進一步下調至3.2%及2.9%。

Investment involves risks. Past performance is not indicative of future performance. Please refer to the offering documents for further information including fees and charges, and risk factors.

The above information is for reference only. Any opinion or information contained in this document is made on a general basis and should not to be relied upon by the reader as advice. Individual country or domicile may have restriction on specific investment instruments, reader is recommended to seek independent professional tax and/or legal advice before making any investment decision. Some of the information included in this material have been prepared with the assistance of Eastspring Investments (Hong Kong) Limited, and/or its associates. Prudential Hong Kong Limited reserves the right to make changes and corrections to its opinions expressed in this document at any time, without any notice. Any unauthorised disclosure, use or dissemination of this document, either in whole or in part, is prohibited and this document should not be reproduced, copied, or made available to others.

This document is issued by Prudential Hong Kong Limited (Part of Prudential plc (United Kingdom)).

投資涉及風險。過去表現並非未來業績的指標。有關計劃之詳情(包括收費與費用及風險因素)，請參閱有關銷售文件。

以上資料僅供參考之用。本文件所提的任何意見或所載的任何資訊均是以一般估計作為基礎，讀者不應將之視作投資建議。個別國家或地區可能對某部份的投資工具設有限制，我們建議讀者作出投資決定之前，應先向專業人士尋求獨立的稅務及/或法律意見。部份載於本文件之資料由瀚亞投資(香港)有限公司及/或其聯營公司協助提供。保誠保險有限公司保留權利在任何時間更改或更正本文件所表達之意見而無需另行通知。未經授權，嚴禁擅自披露、使用或分發本文件所載的全部或部份內容；亦不得複製、翻印或向其他人士提供本文件。

本文件由保誠保險有限公司(保誠集團成員)發行。



PRUDENTIAL
保 誠 保 險

Prudential Hong Kong Limited

(Part of Prudential plc (United Kingdom))

8/F, Prudential Tower

The Gateway, Harbour City, 21 Canton Road

Tsim Sha Tsui, Kowloon, Hong Kong

Customer Service Hotline: 2281 1333

Corporate Website

www.prudential.com.hk

保誠保險有限公司

(保誠集團成員)

香港九龍尖沙咀廣東道21號

海港城港威大廈

保誠保險大樓8樓

客戶服務熱線：2281 1333

公司網頁

www.prudential.com.hk