25 August 2026

PRUDENTIAL
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Important Document
重要函件

Dear Valued Customer,

Re: Changes to BlackRock European Special Situations Fund (Code: BES) and BlackRock Global Allocation Fund (Code: BGA) (individually, the "PRU-Investment Choice"; and collectively, the "PRU-Investment Choices")

IMPORTANT: This notice contains important information and requires your immediate attention. Please read this notice carefully and seek independent professional advice if you have any questions about this notice. Prudential Hong Kong Limited ("Prudential") accepts responsibility for the accuracy of the contents of this notice.

Thank you for choosing Prudential.

BlackRock Global Allocation Fund is available under PRUlink portfolio investment plan, PRUlink single premium investment plan, PRUlink investment plan, PRUlink smart wealth builder, PRUkid extra (previously known as PRUkid edulink), PRUlink assurance (previously known as PRUlink Diamond, PRUlink Gold and PRUlink Silver), PRUlink assurance plus, PRUlink investlife, PRUlink optimiser plus (previously known as PRUlink optimizer), PRUretirement extra (previously known as PRUretirement plus and PRUretirement plan), Investment Plus, PRUflexilife, PRUlink maxisavings, PRUlink protector, and PRUlink wealth builder (collectively, the "**Plans**").

BlackRock European Special Situations Fund is available under PRUlink Opal Investment Plan, PRUlink Empower Investment Plan and the Plans. (collectively, the "**Policies**").

Terms not defined herein shall have the same meaning as set out in the prospectus of BlackRock Global Funds (the "**Prospectus**") dated 31 July 2026.

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We have been informed by BlackRock Asset Management North Asia Limited that the following changes to (i) BlackRock Global Funds - European Special Situations Fund, the reference fund of BlackRock European Special Situations Fund available under the Policies and (ii) BlackRock Global Funds - Global Allocation Fund, the reference fund of BlackRock Global Allocation Fund available under the Plans (individually, the "**Reference Fund**"; and collectively, the "**Reference Funds**"), which are the reference funds of the PRU-Investment Choices, will be effective from **17 September 2026** (the "**Effective Date**").

(1) Changes to BlackRock Global Funds - European Special Situations Fund

From the Effective Date, the name of the Reference Fund will be changed to "**BlackRock Global Funds - European Blend Equity Fund**".

The Investment Adviser of BlackRock Global Funds has decided to reposition the Reference Fund's strategic objective towards an active blend strategy, meaning a balanced approach across both growth and value investment styles, discontinuing the Reference Fund's focus on positioning within special situation investments. The revised strategy aims to align with investor demand for European exposures seeking to deliver more balanced performance across market cycles. As a consequence, the Reference Fund will be renamed "European Blend Equity Fund" to reflect this strategic switch. Please refer to Appendix I for the changes to the Reference Fund's strategic objective.

As a result of this change, the PRU-Investment Choice will be renamed from the Effective Date. Please see below table for details:-

Code of the PRU-Investment Choice	Current		New	
	Name of the PRU-Investment Choice	Name of the corresponding Reference Fund	Name of the PRU-Investment Choice	Name of the corresponding Reference Fund
BES	BlackRock European Special Situations Fund	BlackRock Global Funds - European Special Situations Fund	BlackRock European Blend Equity Fund	BlackRock Global Funds - European Blend Equity Fund

(2) Change to BlackRock Global Funds - Global Allocation Fund

From the Effective Date, further to an internal review, the Investment Adviser of BlackRock Global Funds has decided to remove the composite benchmark comprising the S&P 500 (36%); FTSE World (ex-US) (24%); ICE BofAML Current 5 Yr US Treasury Index (24%) and FTSE Non-USD World Government Bond Index (16%), as the performance benchmark of the Reference Fund. This change has no impact on the way the Reference Fund is being managed. Please refer to Appendix I for the changes to the Reference Fund's benchmark use.

The changes described in this notice will not result in any increase to the fees and expenses borne by the Reference Funds and/or their respective Shareholders. The associated fees and expenses (e.g., mailing costs) will be paid by the Management Company of BlackRock Global Funds out of the Annual Service Charge charged to the Reference Funds.

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As a holder of the notional units of the PRU-Investment Choice(s), if you do not wish to accept the change, you may choose to switch your existing notional units of the PRU-Investment Choice(s) or redirect your future premium allocation / dividend allocation to other investment choice(s) available under your policy(ies) by submitting a request to Prudential. You can arrange your request through myPrudential at our website www.prudential.com.hk or submit to Prudential the duly signed and completed form available from your consultant or our customer service center. Currently, you can opt for an unlimited number of switching of investment choice and change of premium allocations or dividend allocations for future contributions in Prudential investment-linked insurance plans without incurring switching charges. Or else, you are not required to take any action for the changes described.

For further information on the PRU-Investment Choice(s) and other investment choice(s) available under the Policies and their corresponding reference fund(s), including fees and charges, investment objectives and risk factors, please refer to the offering documents of the Policies and the corresponding reference fund(s), which can be downloaded from our website at www.prudential.com.hk.

Should you have any inquiries, please do not hesitate to contact your consultant or our Customer Service Hotline at 2281 1333.

Thank you once again for your continued support.
Yours sincerely,

Prudential Hong Kong Limited
(Part of Prudential plc (United Kingdom))

(This is a computer print out and no signature is required)

Appendix 1

New wording is <u>underlined</u> in table below; deleted wording is struck through.

Reference Fund	Changes to the Prospectus of the Reference Fund
BlackRock Global Funds - European <u>Blend Equity</u> ~~Special Situations~~ Fund	The European <u>Blend Equity</u> ~~Special Situations~~ Fund seeks to maximise total return and invest in a manner consistent with the principles of environmental, social and governance ("ESG") investing. The Fund invests at least 70% of its total assets in the equity securities of companies domiciled in, or exercising the predominant part of their economic activities in, Europe. <u>The Fund invests in securities that, in the opinion of the Investment Adviser's fundamental evaluation of businesses, result in a European portfolio with blended exposures such as style factors and sectors.</u> ~~The Fund places particular emphasis on "special situations" companies that, in the opinion of the Investment Adviser, are companies with potential for improvement that the market has failed to appreciate. Such companies generally take the form of small, mid or large capitalisation companies that are undervalued and exhibit growth investment characteristics, such as above-average growth rates in earnings or sales and high or improving returns on capital. In some cases such companies can also benefit from changes in corporate strategy and business restructuring.~~ The Fund's exposure to contingent convertible bonds is limited to 5% of its total assets. The Fund may use derivatives for investment purposes and for the purposes of efficient portfolio management. The Fund's total assets will be invested in accordance with the ESG Policy described below. **Risk management measure used: Commitment Approach.** **ESG Policy** Companies are evaluated by the Investment Adviser based on their ability to manage the risks and opportunities associated with ESG factors and their ability to strategically manage longer-term issues surrounding ESG and the potential impact this may have on a company's financial performance. The Investment Adviser conducts enhanced analysis on all companies that it considers to have heightened ESG risks, higher carbon emissions and controversial business activities. In such circumstances, the Investment Adviser may determine an engagement agenda for discussion with those companies in seeking to improve their ESG credentials. To undertake this analysis, the Investment Adviser uses its fundamental insights and may use data provided by external ESG data providers, and proprietary models. The Fund will apply exclusionary screens, the BlackRock EMEA Baseline Screens, to the companies within the investment universe. The Investment Adviser then applies its proprietary "Fundamental Insights" methodology (the "Methodology", see further detail on https://www.blackrock.com/corporate/literature/publication/blackrockbaseline-screens-in-europe-middleeast-and-africa.pdf [1]) to identify companies that would otherwise have been excluded by the exclusionary screens but that it considers to be appropriate for investment on the basis that they are "in transition" and focused on meeting sustainability criteria over time, or are otherwise meeting other criteria in accordance with the Methodology requirements. The Methodology uses quantitative and qualitative inputs generated by the Investment Adviser, its affiliates and/ or one or more external research providers. Where a company is identified by the Investment Adviser as meeting the criteria in the Methodology for investment and is approved in accordance with the Methodology, it is eligible to be held by the Fund. Such companies are regularly reviewed. In the event that the Investment Adviser determines that a company fails the criteria in the Methodology (in whole or in part and at any time) or it is not engaging with the Investment Adviser on a satisfactory

[1] Investors should note that the website has not been authorised or reviewed by the SFC.

	basis, it will be considered for divestment by the Fund in accordance with the Methodology. Please refer to the SFDR disclosures on page 56 for further details of the ESG commitments made by the Fund. **Benchmark use** The Fund is actively managed, and the Investment Adviser has discretion to select the Fund's investments. In doing so, the Investment Adviser will refer to the MSCI Europe Index (the "Index") when constructing the Fund's portfolio, and also for risk management purposes to ensure that the active risk (i.e. degree of deviation from the Index) taken by the Fund remains appropriate given the Fund's investment objective and policy. The Investment Adviser is not bound by the components or weighting of the Index when selecting investments. The Investment Adviser may also use its discretion to invest in securities not included in the Index in order to take advantage of specific investment opportunities. ~~However, the geographical scope and credit rating requirements of the investment objective and policy may have the effect of limiting the extent to which the portfolio holdings will deviate from the Index~~. The Index should be used by investors to compare the performance of the Fund. Further details are available at the index provider website at www.msci.com[1].
BlackRock Global Funds - Global Allocation Fund	**Benchmark use** The Fund is actively managed, and the Investment Adviser has discretion to select the Fund's investments. In doing so, the Investment Adviser will take into consideration ~~refer to~~ a composite benchmark comprising the S&P 500 (36%); FTSE World (ex-US) (24%); ICE BofAML Current 5 Yr US Treasury Index (24%) and FTSE Non-USD World Government Bond Index (16%) (the "Index") when constructing the Fund's portfolio, and also for risk management purposes to ensure that the active risk (i.e. degree of deviation from the Index) taken by the Fund remains appropriate given the Fund's investment objective and policy. The Investment Adviser is not bound by the components or weighting of the Index when selecting investments. The Investment Adviser may also use its discretion to invest in securities not included in the Index in order to take advantage of specific investment opportunities. ~~The Index should be used by investors to compare the performance of the Fund~~. In addition, given the fund's ability to invest in global stocks and global bonds, investors may use the FTSE World Index to compare the performance of the Fund vs. global equities and the FTSE World Government Bond Index to compare the performance of the Fund vs. global bonds (and the Investment Adviser intends to include these comparisons in its reports on the Fund from time to time). Further details are available at the index providers website at www.spglobal.com/spdji/[1], www.ftserussell.com/products/indices/russell-us[1] and www.ice.com[1].

2026 年 8 月 25 日

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親愛的保單持有人：

有關：貝萊德歐洲特別時機基金（編號：BES）及貝萊德環球資產配置基金（編號：BGA）(「保誠投資選項」及統稱「該等保誠投資選項」) 之變更

重要提示：本通告乃重要文件，務請您即時處理。煩請詳閱本通告，如對本通告的內容有任何疑問，應徵詢獨立的專業意見。保誠保險有限公司〔「保誠」〕對本通告的內容的準確性承擔責任。

感謝您選擇保誠。

貝萊德環球資產配置基金適用於「雋景」組合投資計劃、「雋景」整付保費投資計劃、「運籌」晉景投資計劃、「運籌智賞」投資計劃、俊傑尚盛計劃〔早前名稱為俊傑智選計劃〕、「運籌」智選保障計劃〔早前名稱為保誠運籌鑽石計劃、保誠運籌金計劃及保誠運籌銀計劃〕、「運籌」財智保障計劃、「投資創富」保障計劃、「運籌」優越投資計劃〔早前名稱為「運籌」盈豐投資計劃〕、尊尚退休寶計劃〔早前名稱為豐裕退休寶計劃及「退休寶」計劃〕、「投資寶」、「卓越人生」保障計劃、「極蓄」智選計劃、「運籌」萬全保障計劃及「運籌智富」投資計劃（統稱「**計劃**」)。

貝萊德歐洲特別時機基金適用於雋珀投資計劃、雋賦投資計劃及計劃（統稱「**保單**」)。

本函未予界定的詞彙具有與 2026 年 7 月 31 日刊載之貝萊德全球基金章程（「**章程**」) 所載的相同涵義。

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我們已接獲貝萊德資產管理北亞有限公司通知，以下有關該等保誠投資選項之參考基金：(i) 貝萊德全球基金 - 歐洲特別時機基金（即適用於保單之貝萊德歐洲特別時機基金的參考基金）及（ ii) 貝萊德全球基金 - 環球資產配置基金（即適用於計劃之貝萊德環球資產配置基金的參考基金）(「**參考基金**」及統稱「**該等參考基金**」) 的變更將於 **2026 年 9 月 17 日**（「**生效日期**」) 起生效。

(1) 貝萊德全球基金 - 歐洲特別時機基金的變更

由生效日期起，參考基金的名稱將變更為「**貝萊德全球基金 - 歐洲多元風格股票基金**」。

貝萊德全球基金投資顧問已決定將參考基金的策略目標重新定位，轉向積極的混合型策略，即在增長型和價值型投資風格之間取得平衡，不再讓參考基金側重於特別時機的投資定位。修訂後的策略旨在符合投資者對歐洲投資的需求，以期在市場週期中實現更均衡的業績表現。因此，參考基金將更名為「歐洲多元風格股票基金」，以反映這個策略轉變。有關參考基金的策略目標之變更，請參閱本函附錄一。

因應上述變更，保誠投資選項將於生效日期起重新命名。詳情如下：

保誠投資選項編號	**當前**		**新訂**	
	保誠投資選項名稱	**相關參考基金名稱**	**保誠投資選項名稱**	**相關參考基金名稱**
BES	貝萊德歐洲特別時機基金	貝萊德全球基金 - 歐洲特別時機基金	貝萊德歐洲多元風格股票基金	貝萊德全球基金 - 歐洲多元風格股票基金

(2) <u>貝萊德全球基金 － 環球資產配置基金的變更</u>

由生效日期起，經內部審核，貝萊德全球基金投資顧問已決定移除由標準普爾 500 指數（S&P 500）(36%)、富時世界（美國除外）指數（FTSE World (ex-US)） （24%)、ICE 美銀美林目前 5 年期美國國庫券指數（ICE BofAML Current 5 Yr US Treasury Index ）(24%）及富時非美元世界政府債券指數（FTSE Non-USD World Government Bond Index）（16%）組成的綜合基準作為參考基金的表現基準。這項變更對參考基金的現行管理方式沒有影響。有關參考基金的所用基準之變更，請參閱本函附錄一。

本通告所述的變更將不會導致該等參考基金及 / 或其各自的股東所承擔的費用及開支有任何增加。相關費用及開支（例如郵費）將由管理公司從向該等參考基金收取的服務年費中撥付。

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作為保誠投資選項的名義單位持有者，若 閣下不希望接受是次更新，閣下可遞交指示至本公司，以轉換現有保誠投資選項之名義單位或重新分配閣下日後保費分配/紅利分配至 閣下保單內其他可供選擇的投資選項。閣下可透過本公司網站 www.prudential.com.hk 之 myPrudential 安排相關指示，或透過閣下的顧問或客戶服務部索取表格並填妥及簽署交回本公司。現時，於各保誠投資相連壽險計劃下，閣下可不限次數選擇作出投資選項調配、轉換日後的保費分配或紅利分配，而毋須繳付調配費用。否則，閣下毋須就上述變更採取任何行動。

如欲查閱更多該等保誠投資選項及於保單下之其他投資選擇及其相關參考基金的資料，包括費用及收費、投資目標及風險因素，請參閱相關保單及個別參考基金的銷售文件，該等銷售文件可於本公司網頁 www.prudential.com.hk 下載。

如有任何查詢，請聯絡您的顧問或致電客戶服務熱線 2281 1333。

感謝您一直以來的支持！

保誠保險有限公司 謹啟
(保誠集團成員)

(此信件為電腦列印文件，毋需簽署)

附錄一

新增的措辭字眼以劃線標明在下表，刪除內容以刪除線標示。

參考基金	對參考基金章程的變更
貝萊德全球基金 - 歐洲多元風格股票~~特別時機~~基金	歐洲多元風格股票~~特別時機~~基金以盡量提高總回報為目標，並以貫徹環境、社會及管治 (「ESG」) 投資原則的方式進行投資。基金將其至少 70%的總資產投資於在歐洲註冊或從事大部份經濟活動的公司的股本證券。 基金投資於投資顧問根據其對企業的基本面評估認為能夠形成具有風格因素和行業等多元風格投資的歐洲投資組合證券。 ~~基金側重於「特別時機」的公司，即投資顧問認為具改善潛力但未被市場賞識的公司。該等公司一般屬中小型或大型市值公司，估值偏低但具有增長投資特性，例如盈利或銷售額增長率高於平均水平及資本回報率較高或正在增長等。在若干情況下，該等公司亦可受惠於企業策略變更及業務重組。~~ 基金在或然可換股債券的投資以其總資產的 5%為限。 基金可運用衍生工具作投資用途及進行有效投資組合管理。 基金的總資產將按照下文所述的 ESG 政策進行投資。 所用風險管理計量方法：承擔法。 ESG 政策 投資顧問對公司進行評分，所依據是其管理與 ESG 因素有關的風險和機會的能力及其策略性地管理 ESG 相關的長期問題的能力以及這方面對公司財務表現的潛在影響。 投資顧問對其認為具有較高 ESG 風險、較高碳排放和有爭議的商業活動的所有公司進行更深入的分析。在該情況下，投資顧問可決定與該等公司進行討論的參與交流議程，以尋求改善其 ESG 資歷。進行此項分析時，投資顧問使用其基本洞察觀點，並可使用外聘的 ESG 資料提供商提供的資料，以及專有模型。 基金將對投資範圍內的公司應用排他性篩選，即貝萊德 EMEA 基線篩選政策。投資顧問然後應用其專有的「基本洞察觀點」方法 (「該方法」，進一步詳情請參閱 https://www.blackrock.com/corporate/literature/publication/blackrock-baseline-screens-in-europe-middleeast-and-africa.pdf[1]) 來識別該等本來會被排他性篩選排除在外，但因其處於「轉型期」並專注於隨著時間逐漸符合可持續性準則，或其符合根據該方法的要求的其他準則而被視為適合投資的公司。該方法使用定量和定性數據（由投資顧問、其聯繫公司及 / 或一個或多個外部研究提供商得出）。倘若某公司被投資顧問確定為符合該方法的投資準則，且根據該方法獲得批准，則該公司符合由基金持有的資格。該等公司將定期接受檢視。倘若投資顧問釐定某公司不符合該方法的準則（全部或部分及在任何時間），或該公司沒有與投資顧問進行令人滿意的參與交流，則基金將根據該方法考慮對該公司進行沽售。 有關基金所作 ESG 承諾的進一步詳情，請參閱第 45 頁有關 SFDR 的披露資料。 所用基準 基金屬主動式管理基金，投資顧問可酌情挑選基金的投資。在建構基金的投資組合時，投資顧問將參照摩根士丹利歐洲指數（MSCI Europe Index）(「有關指數」) 並同時作風險管理，以確保基金承擔的主動風險（即偏離於有關指數的程度）在考慮到基金的投資目標和政策之下仍屬適當。投資顧問在挑選投資時，並不受有關指數的成分或比重約束。投資顧問亦可運用其酌情權投資於並不列入有關指數的證券以受惠於特定的投資機遇。~~然而，投資目標和政策的地理範圍及信貸評級要求可能會局限投資組合持股偏離於有關指數的程度。~~投資者應使用有關指數以比較基金的表現。進一步詳情載於指數提供商的網站：www.msci.com[1]。
貝萊德全球基金 - 環球資產配置基金	所用基準 基金屬主動式管理基金，投資顧問可酌情挑選基金的投資。在建構基金的投資組合時，投資顧問將考慮~~參照~~由標準普爾 500 指數（S&P 500）(36%)、富時世界（美國除外）指數（FTSE World (ex-US)）(24%)、ICE 美銀美林目前 5 年期美國國庫券指數（ICE BofAML Current 5 Yr US Treasury Index ）(24%) 及富時非美元世界政府債券指數（FTSE Non-USD World Government

[1] 投資者應注意，網站未經證監會認可或審閱。

	Bond Index）（16%）組成的綜合基準（「有關指數」）並同時作風險管理，以確保基金承擔的主動風險（即偏離於有關指數的程度）在考慮到基金的投資目標和政策之下仍屬適當。投資顧問在挑選投資時，並不受有關指數的成分或比重約束。投資顧問亦可運用其酌情權投資於並不列入有關指數的證券以受惠於特定的投資機遇。~~投資者應使用有關指數以比較基金的表現。~~此外，由於基金有能力投資於環球股票和環球債券，投資者可使用富時世界指數（FTSE World Index）以比較基金相對於環球股票的表現及使用富時世界政府債券指數（FTSE World Government Bond Index）以比較基金相對於環球債券的表現（投資顧問擬在其有關基金的報告中不時納入這些比較）。進一步詳情載於指數提供商的網站： www.spglobal.com/spdji[1]/、www.ftserussell.com/products/indices/russell-us[1] 和 www.ice.com[1]。